



**APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION**  
**December 2020, Preliminary**

	OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL	
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET	
REVENUES *	\$ 540,172	\$ 195,146	\$ 345,026	\$ 3,535,668	\$ 3,275,701	\$ 259,967	\$ 3,275,701	
DIRECT/INDIRECT EXPENSES	378,948	290,945	88,003	3,140,546	3,273,177	(132,631)	3,273,177	
OPERATING INCOME (LOSS)	\$ 161,225	\$ (95,799)	\$ 257,024	\$ 395,121	\$ 2,524	\$ 392,597	\$ 2,524	

\* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects (\$608k) and RR funds (\$559k)

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
RESERVE ACCOUNTS	\$ 114,731	\$ 712,519	\$ 1,052,677	\$ 1,879,927
OTHER CASH	\$ 131,128	42		\$ 131,170
RECEIVABLES	\$ 9,624			\$ 9,624
OTHER PREPAIDS ETC.	\$ 121,095			\$ 121,095
<b>TOTAL CURRENT</b>	<b>\$ 376,578</b>	<b>\$ 712,561</b>	<b>\$ 1,052,677</b>	<b>\$ 2,141,816</b>
INVESTMENTS	\$ 272,945		\$ 181,613	\$ 454,558
Due from Capital Project Fund				\$ -
PROPERTY and EQUIP (NET)	\$ 6,833,846	\$ 321,587		\$ 7,155,433
<b>TOTAL ASSETS</b>	<b>\$ 7,483,370</b>	<b>\$ 1,034,148</b>	<b>\$ 1,234,290</b>	<b>\$ 9,751,807</b>
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 155,658			\$ 155,658
Due to R&R Fund				\$ -
DEFERRED INCOME	\$ -			\$ -
FUND BALANCE	\$ 7,327,712	\$ 1,034,148	\$ 1,234,290	\$ 9,596,149
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 7,483,370</b>	<b>\$ 1,034,148</b>	<b>\$ 1,234,290</b>	<b>\$ 9,751,807</b>

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET *	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,247,136	\$ 1,052,116		
Income Earned - Interest	\$ 1,005	\$ 11,606		
Annual Assessment Transfer		\$ 559,000		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
<b>TOTAL AVAILABLE</b>	<b>1,248,142</b>	<b>1,622,722</b>		
R&R EXPENSED	\$ -	\$ -	\$ -	\$ -
LAND & LAKE	\$ 13,852	\$ 215,607	\$ 400,000	\$ 184,393
BUILDING		\$ 10,259	\$ 15,000	\$ 4,741
MACHINERY & EQUIP		\$ 100,474	\$ 103,000	\$ 2,526
VEHICLE	\$ -	\$ 29,999	\$ 30,000	\$ 1
F&F		\$ 7,093	\$ 11,000	\$ 3,907
2019 Carryover		\$ 25,000	\$ 35,000	\$ 10,000
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 13,852</b>	<b>\$ 388,433</b>	<b>\$ 594,000</b>	<b>\$ 205,567</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,234,290</b>	<b>\$ 1,234,290</b>		

\* Fiscal year budget, includes 2019 budgeted carryover of \$35k for two projects:

- 1) \$10k for Buffer Zone demonstration
- 2) \$25k for Cove Roof

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 8,241,553	\$ 3,911,064	\$ 4,330,489
BUILDINGS	\$ 3,858,183	\$ 1,897,206	\$ 1,960,977
EQUIPMENT	\$ 2,114,791	\$ 1,707,192	\$ 407,599
FURN & OFFICE FIXTURES	\$ 786,353	\$ 764,804	\$ 21,549
VEHICLES	\$ 500,465	\$ 397,246	\$ 103,219
PROJECT DOWNPAYMENTS	\$ 10,013	\$ -	\$ 10,013
<b>TOTALS</b>	<b>\$ 15,511,358</b>	<b>\$ 8,677,512</b>	<b>\$ 6,833,846</b>

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ 1,033,709	\$ 422,314
Annual Assessment Transfer		\$ 608,000
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Interest	\$ 439	\$ 3,834
Add'l yearly transfer	\$ -	\$ -
<b>TOTAL AVAILABLE</b>	<b>\$ 1,034,148</b>	<b>\$ 1,034,148</b>
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN REPAYMENT	\$ -	\$ -
OTHER (Financing, Postage etc.)	\$ -	\$ -
<b>TOTAL CAP PROJ EXP</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ 1,034,148</b>	<b>\$ 1,034,148</b>

THESE ARE CURRENTLY ALL CAMP RELATED EXPENSES