



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
November 2020, Preliminary

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 207,775	\$ 190,691	\$ 17,084	\$ 3,000,492	\$ 3,080,555	\$ (80,063)	\$ 3,275,701
DIRECT/INDIRECT EXPENSES	216,365	198,680	17,685	2,761,599	2,982,232	(220,634)	3,273,177
OPERATING INCOME (LOSS)	\$ (8,590)	\$ (7,989)	(601)	\$ 238,894	\$ 98,323	\$ 140,571	\$ 2,524

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects (\$608k) and RR funds (\$559k)

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
RESERVE ACCOUNTS	\$ 451,075	\$ 712,080	\$ 1,065,859	\$ 2,229,014
OTHER CASH	\$ 57,711	42		\$ 57,752
RECEIVABLES	\$ 130,736			\$ 130,736
OTHER PREPAIDS ETC.	\$ 83,905			\$ 83,905
TOTAL CURRENT	\$ 723,427	\$ 712,122	\$ 1,065,859	\$ 2,501,407
INVESTMENTS	\$ 272,395		\$ 181,278	\$ 453,673
Due from Capital Project Fund				\$ -
PROPERTY and EQUIP (NET)	\$ 6,870,570	\$ 321,587		\$ 7,192,157
TOTAL ASSETS	\$ 7,866,392	\$ 1,033,709	\$ 1,247,136	\$ 10,147,237
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 491,979			\$ 491,979
Due to R&R Fund				\$ -
DEFERRED INCOME	\$ 268,456			\$ 268,456
FUND BALANCE	\$ 7,105,957	\$ 1,033,709	\$ 1,247,136	\$ 9,386,802
TOTAL LIAB & FUND BAL	\$ 7,866,392	\$ 1,033,709	\$ 1,247,136	\$ 10,147,237

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET *	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,246,925	\$ 1,052,116		
Income Earned - Interest	\$ 1,002	\$ 10,601		
Annual Assessment Transfer		\$ 559,000		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
TOTAL AVAILABLE	1,247,927	1,621,717		
R&R EXPENSED	\$ -	\$ -	\$ -	\$ -
LAND & LAKE	\$ 791	\$ 201,755	\$ 400,000	\$ 198,245
BUILDING		\$ 10,259	\$ 15,000	\$ 4,741
MACHINERY & EQUIP		\$ 100,474	\$ 103,000	\$ 2,526
VEHICLE	\$ -	\$ 29,999	\$ 30,000	\$ 1
F&F		\$ 7,093	\$ 11,000	\$ 3,907
2019 Carryover		\$ 25,000	\$ 35,000	\$ 10,000
TOTAL R&R EXPENDITURES	\$ 791	\$ 374,581	\$ 594,000	\$ 219,419
ENDING FUND BALANCE	\$ 1,247,136	\$ 1,247,136		

* Fiscal year budget, includes 2019 budgeted carryover of \$35k for two projects:

- 1) \$10k for Buffer Zone demonstration
- 2) \$25k for Cove Roof

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 8,035,959	\$ 3,881,289	\$ 4,154,670
BUILDINGS	\$ 3,822,924	\$ 1,888,002	\$ 1,934,921
EQUIPMENT	\$ 2,018,410	\$ 1,698,402	\$ 320,008
FURN & OFFICE FIXTURES	\$ 776,305	\$ 764,374	\$ 11,932
VEHICLES	\$ 470,466	\$ 394,869	\$ 75,597
PROJECT DOWNPAYMENTS	\$ 373,442	\$ -	\$ 373,442
TOTALS	\$ 15,497,506	\$ 8,626,937	\$ 6,870,570

Posted: 12/11/20
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Submitted by: Ashlee Miller, ACLPOA Financial Manager

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ 1,032,862	\$ 422,314
Annual Assessment Transfer		\$ 608,000
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Interest	\$ 847	\$ 3,395
Add'l yearly transfer	\$ -	\$ -
TOTAL AVAILABLE	\$ 1,033,709	\$ 1,033,709
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN REPAYMENT	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
TOTAL CAP PROJ EXP	\$ -	\$ -
ENDING BALANCE (DEFICIT)	\$ 1,033,709	\$ 1,033,709

THESE ARE CURRENTLY ALL
 CAMP RELATED EXPENSES