



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
September 2020, Preliminary

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 250,631	\$ 252,637	\$ (2,006)	\$ 2,541,170	\$ 2,635,556	\$ (94,386)	\$ 3,275,701
DIRECT/INDIRECT EXPENSES	255,374	249,142	6,232	2,305,471	2,565,454	(259,983)	3,273,177
OPERATING INCOME (LOSS)	\$ (4,743)	\$ 3,495	\$ (8,238)	\$ 235,699	\$ 70,102	\$ 165,597	\$ 2,524

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects (\$608k) and RR funds (\$559k)

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
RESERVE ACCOUNTS	\$ 418,820	\$ 711,189	\$ 1,096,985	\$ 2,226,995
OTHER CASH	\$ 462,769	42		\$ 462,811
RECEIVABLES	\$ 121,184			\$ 121,184
OTHER PREPAIDS ETC.	\$ 56,736			\$ 56,736
TOTAL CURRENT	\$ 1,059,509	\$ 711,231	\$ 1,096,985	\$ 2,867,725
INVESTMENTS	\$ 271,281		\$ 180,598	\$ 451,879
Due from Capital Project Fund				\$ -
PROPERTY and EQUIP (NET)	\$ 6,939,259	\$ 321,587		\$ 7,260,846
TOTAL ASSETS	\$ 8,270,048	\$ 1,032,818	\$ 1,277,583	\$ 10,580,449
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 487,729			\$ 487,729
Due to R&R Fund				\$ -
DEFERRED INCOME	\$ 805,368			\$ 805,368
FUND BALANCE	\$ 6,976,951	\$ 1,032,818	\$ 1,277,583	\$ 9,287,353
TOTAL LIAB & FUND BAL	\$ 8,270,048	\$ 1,032,818	\$ 1,277,583	\$ 10,580,449

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET *	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,290,756	\$ 1,052,116		
Income Earned - Interest	\$ 1,020	\$ 8,586		
Annual Assessment Transfer		\$ 559,000		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
TOTAL AVAILABLE	1,291,776	1,619,702		
R&R EXPENSED	\$ -	\$ -	\$ -	\$ -
LAND & LAKE	\$ 14,193	\$ 173,968	\$ 400,000	\$ 226,032
BUILDING		\$ 5,584	\$ 15,000	\$ 9,416
MACHINERY & EQUIP		\$ 100,474	\$ 103,000	\$ 2,526
VEHICLE	\$ -	\$ 29,999	\$ 30,000	\$ 1
F&F		\$ 7,093	\$ 11,000	\$ 3,907
2019 Carryover		\$ 25,000	\$ 35,000	\$ 10,000
TOTAL R&R EXPENDITURES	\$ 14,193	\$ 342,119	\$ 594,000	\$ 251,881
ENDING FUND BALANCE	\$ 1,277,583	\$ 1,277,583		

* Fiscal year budget, includes 2019 budgeted carryover of \$35k for two projects:

- 1) \$10k for Buffer Zone demonstration
- 2) \$25k for Cove Roof

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 8,035,959	\$ 3,821,739	\$ 4,214,220
BUILDINGS	\$ 3,822,924	\$ 1,869,595	\$ 1,953,328
EQUIPMENT	\$ 2,018,410	\$ 1,680,821	\$ 337,589
FURN & OFFICE FIXTURES	\$ 776,305	\$ 763,514	\$ 12,791
VEHICLES	\$ 470,466	\$ 390,116	\$ 80,350
PROJECT DOWNPAYMENTS	\$ 340,980	\$ -	\$ 340,980
TOTALS	\$ 15,465,044	\$ 8,525,785	\$ 6,939,259

Posted: 10/15/20
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Submitted by: Ashlee Miller, ACLPOA Financial Manager

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ 1,032,380	\$ 422,314
Annual Assessment Transfer		\$ 608,000
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Interest	\$ 438	\$ 2,504
Add'l yearly transfer	\$ -	\$ -
TOTAL AVAILABLE	\$ 1,032,818	\$ 1,032,818
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN REPAYMENT	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
TOTAL CAP PROJ EXP	\$ -	\$ -
ENDING BALANCE (DEFICIT)	\$ 1,032,818	\$ 1,032,818

THESE ARE CURRENTLY ALL
 CAMP RELATED EXPENSES