



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
July 2020, Preliminary

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 422,743	\$ 380,836	\$ 41,907	\$ 1,978,533	\$ 2,081,449	\$ (102,916)	\$ 3,275,701
DIRECT/INDIRECT EXPENSES	\$ 348,841	\$ 348,790	\$ 51	\$ 1,780,972	\$ 1,998,960	\$ (217,988)	\$ 3,273,177
OPERATING INCOME (LOSS)	\$ 73,902	\$ 32,046	\$ 41,856	\$ 197,561	\$ 82,489	\$ 115,072	\$ 2,524

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects (\$608k) and RR funds (\$559k)

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
RESERVE ACCOUNTS	\$ 388,643	\$ 710,697	\$ 1,125,266	\$ 2,224,606
OTHER CASH	\$ 838,408	42		\$ 838,450
RECEIVABLES	\$ 129,689			\$ 129,689
OTHER PREPAIDS ETC.	\$ 36,103			\$ 36,103
TOTAL CURRENT	\$ 1,392,843	\$ 710,739	\$ 1,125,266	\$ 3,228,848
INVESTMENTS	\$ 270,153		\$ 179,910	\$ 450,062
Due from Capital Project Fund				\$ -
PROPERTY and EQUIP (NET)	\$ 7,010,747	\$ 320,735		\$ 7,331,482
TOTAL ASSETS	\$ 8,673,743	\$ 1,031,474	\$ 1,305,175	\$ 11,010,392
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 515,661			\$ 515,661
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	\$ 1,342,279			\$ 1,342,279
FUND BALANCE	\$ 6,815,802	\$ 1,031,474	\$ 1,305,175	\$ 9,152,452
TOTAL LIAB & FUND BAL	\$ 8,673,743	\$ 1,031,474	\$ 1,305,175	\$ 11,010,392

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET *	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,323,957	\$ 1,052,116		
Income Earned - Interest	\$ 1,048	\$ 6,515		
Annual Assessment Transfer		\$ 559,000		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
TOTAL AVAILABLE	1,325,005	1,617,631		
R&R EXPENSED	\$ -	\$ -	\$ -	\$ -
LAND & LAKE		\$ 144,305	\$ 400,000	\$ 255,695
BUILDING		\$ 5,584	\$ 15,000	\$ 9,416
MACHINERY & EQUIP	\$ 19,997	\$ 100,474	\$ 103,000	\$ 2,526
VEHICLE	\$ -	\$ 29,999	\$ 30,000	\$ 1
F&F	\$ (167)	\$ 7,093	\$ 11,000	\$ 3,907
2019 Carryover		\$ 25,000	\$ 35,000	\$ 10,000
TOTAL R&R EXPENDITURES	\$ 19,831	\$ 312,456	\$ 594,000	\$ 281,544
ENDING FUND BALANCE	\$ 1,305,175	\$ 1,305,175		

* Fiscal year budget, includes 2019 budgeted carryover of \$35k for two projects:

- 1) \$10k for Buffer Zone demonstration
- 2) \$25k for Cove Roof (\$14,700 paid in March and \$10,300 paid in April).

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 8,035,959	\$ 3,762,189	\$ 4,273,770
BUILDINGS	\$ 3,822,924	\$ 1,851,188	\$ 1,971,735
EQUIPMENT	\$ 2,018,410	\$ 1,663,240	\$ 355,170
FURN & OFFICE FIXTURES	\$ 776,305	\$ 762,654	\$ 13,651
VEHICLES	\$ 470,466	\$ 385,363	\$ 85,103
PROJECT DOWNPAYMENTS	\$ 311,316	\$ -	\$ 311,316
TOTALS	\$ 15,435,381	\$ 8,424,634	\$ 7,010,747

Posted: 8/21/20
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Submitted by: Ashlee Miller, ACLPOA Financial Manager

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ 1,031,474	\$ 422,314
Annual Assessment Transfer		\$ 608,000
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Interest	\$ -	\$ 1,160
Add'l yearly transfer	\$ -	\$ -
TOTAL AVAILABLE	\$ 1,031,474	\$ 1,031,474
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN REPAYMENT	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
TOTAL CAP PROJ EXP	\$ -	\$ -
ENDING BALANCE (DEFICIT)	\$ 1,031,474	\$ 1,031,474

THESE ARE CURRENTLY ALL CAMP RELATED EXPENSES