



**APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION**  
**June 2020, Preliminary**

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 304,862	\$ 299,223	\$ 5,639	\$ 1,653,041	\$ 1,700,613	\$ (47,572)	\$ 3,275,701
DIRECT/INDIRECT EXPENSES	294,085	319,719	(25,634)	1,432,131	1,650,170	(218,039)	3,273,177
OPERATING INCOME (LOSS)	\$ 10,778	\$ (20,496)	\$ 31,274	\$ 220,909	\$ 50,443	\$ 170,466	\$ 2,524

\* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects (\$608k) and RR funds (\$559k)

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
RESERVE ACCOUNTS	\$ 368,132	\$ 710,697	\$ 1,144,380	\$ 2,223,210
OTHER CASH	\$ 974,154	42		\$ 974,196
RECEIVABLES	\$ 209,768			\$ 209,768
OTHER PREPAIDS ETC.	\$ 37,793			\$ 37,793
<b>TOTAL CURRENT</b>	<b>\$ 1,589,848</b>	<b>\$ 710,739</b>	<b>\$ 1,144,380</b>	<b>\$ 3,444,966</b>
INVESTMENTS	\$ 269,609		\$ 179,577	\$ 449,186
Due from Capital Project Fund				\$ -
PROPERTY and EQUIP (NET)	\$ 7,041,492	\$ 320,735		\$ 7,362,227
<b>TOTAL ASSETS</b>	<b>\$ 8,900,948</b>	<b>\$ 1,031,474</b>	<b>\$ 1,323,958</b>	<b>\$ 11,256,380</b>
<b>LIABILITIES AND FUND BALANCE</b>				
CURRENT	\$ 517,568			\$ 517,568
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	\$ 1,610,735			\$ 1,610,735
FUND BALANCE	\$ 6,772,645	\$ 1,031,474	\$ 1,323,958	\$ 9,128,077
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 8,900,948</b>	<b>\$ 1,031,474</b>	<b>\$ 1,323,958</b>	<b>\$ 11,256,380</b>

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR	REMAINING
	BUDGET	BUDGET *	BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,324,734	\$ 1,052,117		
Income Earned - Interest	\$ 1,048	\$ 5,467		
Annual Assessment Transfer		\$ 559,000		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
<b>TOTAL AVAILABLE</b>	<b>1,325,782</b>	<b>1,616,584</b>		
R&R EXPENSED	\$ -	\$ -	\$ -	\$ -
LAND & LAKE	\$ -	\$ 144,305	\$ 400,000	\$ 255,695
BUILDING	\$ -	\$ 5,584	\$ 15,000	\$ 9,416
MACHINERY & EQUIP	\$ -	\$ 80,477	\$ 103,000	\$ 22,523
VEHICLE	\$ -	\$ 29,999	\$ 30,000	\$ 1
F&F	\$ 1,823	\$ 7,260	\$ 11,000	\$ 3,740
2019 Carryover	\$ -	\$ 25,000	\$ 35,000	\$ 10,000
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 1,823</b>	<b>\$ 292,626</b>	<b>\$ 594,000</b>	<b>\$ 301,374</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,323,958</b>	<b>\$ 1,323,958</b>		

\* Fiscal year budget, includes 2019 budgeted carryover of \$35k for two projects:

- 1) \$10k for Buffer Zone demonstration
- 2) \$25k for Cove Roof (\$14,700 paid in March and \$10,300 paid in April).

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 8,035,959	\$ 3,732,414	\$ 4,303,545
BUILDINGS	\$ 3,822,924	\$ 1,841,985	\$ 1,980,939
EQUIPMENT	\$ 2,018,410	\$ 1,654,450	\$ 363,960
FURN & OFFICE FIXTURES	\$ 776,305	\$ 762,224	\$ 14,081
VEHICLES	\$ 470,466	\$ 382,986	\$ 87,480
PROJECT DOWNPAYMENTS	\$ 291,486	\$ -	\$ 291,486
<b>TOTALS</b>	<b>\$ 15,415,550</b>	<b>\$ 8,374,059</b>	<b>\$ 7,041,492</b>

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Submitted by: Ashlee Miller, ACLPOA Financial Manager

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
	BUDGET	BUDGET
BEGINNING BALANCE	\$ 1,031,021	\$ 422,314
Annual Assessment Transfer		\$ 608,000
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Interest	\$ 453	\$ 1,160
Add'l yearly transfer	\$ -	\$ -
<b>TOTAL AVAILABLE</b>	<b>\$ 1,031,474</b>	<b>\$ 1,031,474</b>
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN REPAYMENT	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
<b>TOTAL CAP PROJ EXP</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ 1,031,474</b>	<b>\$ 1,031,474</b>

THESE ARE CURRENTLY ALL  
 CAMP RELATED EXPENSES