



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
May 2020, Preliminary

OPERATING BUDGET								
	MONTH			YEAR TO DATE			ANNUAL	
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)		
REVENUES *	\$ 246,474	\$ 261,340	\$ (14,866)	\$ 1,348,178	\$ 1,401,389	\$ (53,211)	\$ 3,275,701	
DIRECT/INDIRECT EXPENSES	257,052	329,240	(72,188)	1,138,039	1,330,451	(192,412)	3,273,177	
OPERATING INCOME (LOSS)	\$ (10,578)	\$ (67,900)	\$ 57,322	\$ 210,140	\$ 70,938	\$ 139,202	\$ 2,524	

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects (\$608k) and RR funds (\$559k)

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
RESERVE ACCOUNTS	\$ 351,555	\$ 724,805	\$ 1,145,498	\$ 2,221,859	
OTHER CASH	\$ 1,124,959	42		\$ 1,125,000	
RECEIVABLES	\$ 222,012			\$ 222,012	
OTHER PREPAIDS ETC.	\$ 40,908			\$ 40,908	
TOTAL CURRENT	\$ 1,739,435	\$ 724,847	\$ 1,145,498	\$ 3,609,780	
INVESTMENTS	\$ 269,048		\$ 179,235	\$ 448,283	
Due from Capital Project Fund				\$ -	
PROPERTY and EQUIP (NET)	\$ 7,090,244	\$ 306,175		\$ 7,396,419	
TOTAL ASSETS	\$ 9,098,727	\$ 1,031,021	\$ 1,324,733	\$ 11,454,482	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 506,158			\$ 506,158	
Due to R&R Fund				\$ -	
DEFERRED INC & ESCROW	\$ 1,879,191			\$ 1,879,191	
FUND BALANCE	\$ 6,713,378	\$ 1,031,021	\$ 1,324,733	\$ 9,069,133	
TOTAL LIAB & FUND BAL	\$ 9,098,727	\$ 1,031,021	\$ 1,324,733	\$ 11,454,482	

REPLACEMENT & RENOVATION FUND (R&R)						
	MONTH		YEAR-TO-DATE		FISCAL YEAR BUDGET *	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,447,158	\$ 1,052,117				
Income Earned - Interest	\$ 1,060	\$ 4,419				
Annual Assessment Transfer		\$ 559,000				
Add'l Transfer from Operating	\$ -	\$ -				
Transfer to Capital	\$ -	\$ -				
TOTAL AVAILABLE	1,448,218	1,615,536				
R&R EXPENSED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LAND & LAKE	\$ 110,000	\$ 144,305	\$ 400,000	\$ 255,695		
BUILDING	\$ 5,584	\$ 15,000	\$ 9,416			
MACHINERY & EQUIP	\$ 8,047	\$ 80,477	\$ 103,000	\$ 22,523		
VEHICLE	\$ -	\$ 29,999	\$ 30,000	\$ 1		
F&F	\$ 5,437	\$ 5,437	\$ 11,000	\$ 5,563		
2019 Carryover	\$ 25,000	\$ 35,000	\$ 10,000			
TOTAL R&R EXPENDITURES	\$ 123,485	\$ 290,803	\$ 594,000	\$ 303,197		
ENDING FUND BALANCE	\$ 1,324,733	\$ 1,324,733				

* Fiscal year budget, includes 2019 budgeted carryover of \$35k for two projects:

- 1) \$10k for Buffer Zone demonstration
- 2) \$25k for Cove Roof (\$14,700 paid in March and \$10,300 paid in April).

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 8,035,959	\$ 3,672,863	\$ 4,363,096
BUILDINGS	\$ 3,822,924	\$ 1,823,578	\$ 1,999,346
EQUIPMENT	\$ 2,018,410	\$ 1,636,869	\$ 381,541
FURN & OFFICE FIXTURES	\$ 776,305	\$ 761,364	\$ 14,941
VEHICLES	\$ 470,466	\$ 378,233	\$ 92,233
PROJECT DOWNPAYMENTS	\$ 289,662	\$ -	\$ 289,662
TOTALS	\$ 15,413,727	\$ 8,272,907	\$ 7,140,820

Posted: 6/19/20
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Submitted by: Ashlee Miller, ACLPOA Financial Manager

CAPITAL PROJECTS				
	MONTH		YEAR-TO-DATE	
BEGINNING BALANCE	\$ 1,030,560	\$ 422,314		
Annual Assessment Transfer	\$ -	\$ 608,000		
Operating Fund Transfer	\$ -	\$ -		
RR Fund Transfer	\$ -	\$ -		
Interest	\$ 461	\$ 708		
Add'l yearly transfer	\$ -	\$ -		
TOTAL AVAILABLE	1,031,021	1,031,021		
ARCHITECT	\$ -	\$ -		
ENGINEERING	\$ -	\$ -		
CONTRACTOR PAYMENTS	\$ -	\$ -		
EQUIPMENT	\$ -	\$ -		
LAND IMPROVEMENT	\$ -	\$ -		
BUILDING	\$ -	\$ -		
INTEREST	\$ -	\$ -		
LOAN REPAYMENT	\$ -	\$ -		
OTHER (Financing, Postage etc)	\$ -	\$ -		
TOTAL CAP PROJ EXP	\$ -	\$ -		
ENDING BALANCE (DEFICIT)	\$ 1,031,021	\$ 1,031,021		

THESE ARE CURRENTLY ALL
 CAMP RELATED EXPENSES