



**APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION**  
**April 2020, Preliminary**

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 205,236	\$ 259,633	\$ (54,397)	\$ 1,106,832	\$ 1,140,049	\$ (33,217)	\$ 3,275,701
DIRECT/INDIRECT EXPENSES	184,294	276,138	(91,844)	880,554	1,001,211	(120,657)	3,273,177
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 20,941</b>	<b>\$ (16,505)</b>	<b>\$ 37,446</b>	<b>\$ 226,278</b>	<b>\$ 138,838</b>	<b>\$ 87,440</b>	<b>\$ 2,524</b>

\* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects (\$608k) and RR funds (\$559k)

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
RESERVE ACCOUNTS	\$ 227,866	\$ 724,344	\$ 1,268,254	\$ 2,220,464
OTHER CASH	\$ 1,343,975	42		\$ 1,344,017
RECEIVABLES	\$ 326,551			\$ 326,551
OTHER PREPAIDS ETC.	\$ 35,086			\$ 35,086
<b>TOTAL CURRENT</b>	<b>\$ 1,933,478</b>	<b>\$ 724,385</b>	<b>\$ 1,268,254</b>	<b>\$ 3,926,118</b>
INVESTMENTS	\$ 268,507		\$ 178,904	\$ 447,411
Due from Capital Project Fund				\$ -
PROPERTY and EQUIP (NET)	\$ 7,017,335	\$ 306,175		\$ 7,323,509
<b>TOTAL ASSETS</b>	<b>\$ 9,219,320</b>	<b>\$ 1,030,560</b>	<b>\$ 1,447,158</b>	<b>\$ 11,697,038</b>
<b>LIABILITIES AND FUND BALANCE</b>				
CURRENT	\$ 515,921			\$ 515,921
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	\$ 2,147,647			\$ 2,147,647
FUND BALANCE	\$ 6,555,752	\$ 1,030,560	\$ 1,447,158	\$ 9,033,470
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 9,219,320</b>	<b>\$ 1,030,560</b>	<b>\$ 1,447,158</b>	<b>\$ 11,697,038</b>

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET *	REMAINING BUDGET
<b>BEGINNING FUND BALANCE</b>	\$ 916,165	\$ 1,052,117		
Income Earned - Interest	\$ 939	\$ 3,359		
Annual Assessment Transfer	\$ 559,000	\$ 559,000		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
<b>TOTAL AVAILABLE</b>	<b>1,476,104</b>	<b>1,614,476</b>		
R&R EXPENSED	\$ -	\$ -	\$ -	\$ -
LAND & LAKE	\$ 12,440	\$ 34,305	\$ 400,000	\$ 365,695
BUILDING	\$ 5,584	\$ 5,584	\$ 15,000	\$ 9,416
MACHINERY & EQUIP	\$ 622	\$ 72,430	\$ 103,000	\$ 30,570
VEHICLE	\$ -	\$ 29,999	\$ 30,000	\$ 1
F&F	\$ -	\$ -	\$ 11,000	\$ 11,000
2019 Carryover	\$ 10,300	\$ 25,000	\$ 35,000	\$ 10,000
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 28,946</b>	<b>\$ 167,318</b>	<b>\$ 594,000</b>	<b>\$ 426,682</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,447,158</b>	<b>\$ 1,447,158</b>		

\* Fiscal year budget, includes 2019 budgeted carryover of \$35k for two projects:

- 1) \$10k for Buffer Zone demonstration
- 2) \$25k for Cove Roof (\$14,700 paid in March and \$10,300 paid in April).

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 8,035,959	\$ 3,672,863	\$ 4,363,096
BUILDINGS	\$ 3,822,924	\$ 1,823,578	\$ 1,999,346
EQUIPMENT	\$ 2,018,410	\$ 1,636,869	\$ 381,541
FURN & OFFICE FIXTURES	\$ 776,305	\$ 761,364	\$ 14,941
VEHICLES	\$ 470,466	\$ 378,233	\$ 92,233
PROJECT DOWNPAYMENTS	\$ 166,178	\$ -	\$ 166,178
<b>TOTALS</b>	<b>\$ 15,290,242</b>	<b>\$ 8,272,907</b>	<b>\$ 7,017,335</b>

Posted: 5/12/20  
 Created: 5/14/20

Submitted by: Gary Hannon, ACLPOA treasurer

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
<b>BEGINNING BALANCE</b>	\$ -	\$ 422,314
Annual Assessment Transfer	\$ 608,000	\$ 608,000
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Interest	\$ 246	\$ 246
Add'l yearly transfer	\$ -	\$ -
<b>TOTAL AVAILABLE</b>	<b>\$ 608,246</b>	<b>\$ 1,030,560</b>
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN REPAYMENT	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
<b>TOTAL CAP PROJ EXP</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ 608,246</b>	<b>\$ 1,030,560</b>

THESE ARE CURRENTLY ALL  
 CAMP RELATED EXPENSES