



**APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION**  
**March 2020, Preliminary**

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 213,350	\$ 224,588	\$ (11,239)	\$ 901,600	\$ 880,416	\$ 21,184	\$ 3,275,701
DIRECT/INDIRECT EXPENSES	\$ 187,965	\$ 208,325	\$ (20,360)	\$ 696,259	\$ 725,072	\$ (28,813)	\$ 3,273,177
OPERATING INCOME (LOSS)	\$ 25,385	\$ 16,263	\$ 9,122	\$ 205,341	\$ 155,344	\$ 49,997	\$ 2,524

\* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects (\$608k) and RR funds (\$559k)

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
RESERVE ACCOUNTS	\$ 198,774	\$ 116,097	\$ 737,602	\$ 1,052,474
OTHER CASH	\$ 2,298,217	42		\$ 2,298,259
RECEIVABLES	\$ 352,553			\$ 352,553
OTHER PREPAIDS ETC.	\$ 39,699			\$ 39,699
<b>TOTAL CURRENT</b>	<b>\$ 2,889,243</b>	<b>\$ 116,139</b>	<b>\$ 737,602</b>	<b>\$ 3,742,985</b>
INVESTMENTS	\$ 267,948		\$ 178,563	\$ 446,511
Due from Capital Project Fund				\$ -
PROPERTY and EQUIP (NET)	\$ 7,040,105	\$ 306,175		\$ 7,346,279
<b>TOTAL ASSETS</b>	<b>\$ 10,197,296</b>	<b>\$ 422,314</b>	<b>\$ 916,165</b>	<b>\$ 11,535,775</b>
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 153,814			\$ 153,814
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	\$ 2,416,103			\$ 2,416,103
FUND BALANCE	\$ 7,627,379	\$ 422,314	\$ 916,165	\$ 8,965,858
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 10,197,296</b>	<b>\$ 422,314</b>	<b>\$ 916,165</b>	<b>\$ 11,535,775</b>

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET *	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 951,798	\$ 1,052,117		
Income Earned - Interest	\$ 788	\$ 2,420		
Annual Assessment Transfer	\$ -	\$ -		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
<b>TOTAL AVAILABLE</b>	<b>952,586</b>	<b>1,054,537</b>		
R&R EXPENSED	\$ -	\$ -	\$ -	\$ -
LAND & LAKE	\$ 18,768	\$ 21,866	\$ 400,000	\$ 378,134
BUILDING	\$ -	\$ -	\$ 15,000	\$ 15,000
MACHINERY & EQUIP	\$ 2,953	\$ 71,807	\$ 103,000	\$ 31,193
VEHICLE	\$ -	\$ 29,999	\$ 30,000	\$ 1
F&F	\$ -	\$ -	\$ 11,000	\$ 11,000
2019 Carryover	\$ 14,700	\$ 14,700	\$ 35,000	\$ 20,300
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 36,421</b>	<b>\$ 138,372</b>	<b>\$ 594,000</b>	<b>\$ 455,628</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 916,165</b>	<b>\$ 916,165</b>		

\* Fiscal year budget, includes 2019 budgeted carryover of \$35k for two projects:  
 1) \$10k for Buffer Zone demonstration  
 2) \$25k for Cove Roof, paid in March \$14,700.

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 8,035,959	\$ 3,643,088	\$ 4,392,871
BUILDINGS	\$ 3,822,924	\$ 1,814,374	\$ 2,008,549
EQUIPMENT	\$ 2,018,410	\$ 1,628,079	\$ 390,332
FURN & OFFICE FIXTURES	\$ 776,305	\$ 760,934	\$ 15,371
VEHICLES	\$ 470,466	\$ 375,856	\$ 94,610
PROJECT DOWNPAYMENTS	\$ 138,372	\$ -	\$ 138,372
<b>TOTALS</b>	<b>\$ 15,262,436</b>	<b>\$ 8,222,332</b>	<b>\$ 7,040,105</b>

Posted: 4/13/20  
 Created: 4/15/20

Submitted by: Gary Hannon, ACLPOA treasurer

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ -	\$ 422,314
Annual Assessment Transfer	\$ -	\$ -
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Add'l yearly transfer	\$ -	\$ -
<b>TOTAL AVAILABLE</b>	<b>\$ -</b>	<b>\$ 422,314</b>
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN REPAYMENT	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
<b>TOTAL CAP PROJ EXP</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 422,314</b>

THESE ARE CURRENTLY ALL  
 CAMP RELATED EXPENSES  
 CAP PROJECT DOWNPAYME  
 \$306,175