



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

February 2020, Preliminary

	OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL	
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET	
REVENUES *	\$ 205,370	\$ 211,934	\$ (6,564)	\$ 688,251	\$ 655,828	\$ 32,423	\$ 3,275,701	
DIRECT/INDIRECT EXPENSES	\$ 190,837	\$ 204,515	\$ (13,678)	\$ 507,095	\$ 516,748	\$ (9,653)	\$ 3,273,177	
OPERATING INCOME (LOSS)	\$ 14,533	\$ 7,419	\$ 7,114	\$ 181,156	\$ 139,080	\$ 42,076	\$ 2,524	

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects (\$608k) and RR funds (\$559k)

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
RESERVE ACCOUNTS	\$ 99,970	\$ 178,298	\$ 773,554	\$ 1,051,822	
OTHER CASH	\$ 2,143,164	42		\$ 2,143,205	
RECEIVABLES	\$ 756,361			\$ 756,361	
OTHER PREPAIDS ETC.	\$ 40,169			\$ 40,169	
TOTAL CURRENT	\$ 3,039,663	\$ 178,340	\$ 773,554	\$ 3,991,556	
INVESTMENTS	\$ 267,427		\$ 178,244	\$ 445,671	
Due from Capital Project Fund				\$ -	
PROPERTY and EQUIP (NET)	\$ 7,054,260	\$ 243,974		\$ 7,298,234	
TOTAL ASSETS	\$ 10,361,350	\$ 422,314	\$ 951,798	\$ 11,735,461	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 155,904			\$ 155,904	
Due to R&R Fund				\$ -	
DEFERRED INC & ESCROW	\$ 2,684,558			\$ 2,684,558	
FUND BALANCE	\$ 7,520,888	\$ 422,314	\$ 951,798	\$ 8,894,999	
TOTAL LIAB & FUND BAL	\$ 10,361,350	\$ 422,314	\$ 951,798	\$ 11,735,461	

REPLACEMENT & RENOVATION FUND (R&R)					
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET **	REMAINING BUDGET	
BEGINNING FUND BALANCE	\$ 950,997	\$ 1,052,117			
Income Earned - Interest	\$ 801	\$ 1,632			
Annual Assessment Transfer	\$ -	\$ -			
Add'l Transfer from Operating	\$ -	\$ -			
Transfer to Capital	\$ -	\$ -			
TOTAL AVAILABLE	951,798	1,053,749			
R&R EXPENSED	\$ -	\$ -	\$ -	\$ -	
LAND & LAKE	\$ -	\$ 3,098	\$ 400,000	\$ 396,903	
BUILDING	\$ -	\$ -	\$ 15,000	\$ 15,000	
MACHINERY & EQUIP	\$ -	\$ 68,855	\$ 103,000	\$ 34,145	
VEHICLE	\$ -	\$ 29,999	\$ 30,000	\$ 1	
F&F	\$ -	\$ -	\$ 11,000	\$ 11,000	
2019 Carryover	\$ -	\$ -	\$ -	\$ -	
TOTAL R&R EXPENDITURES	\$ -	\$ 101,951	\$ 559,000	\$ 457,049	
ENDING FUND BALANCE	\$ 951,798	\$ 951,798			

** Fiscal year budget, does not include 2019 budgeted carryover of \$35k within the following two categories: R&R EXPENSED \$10k for Buffer Zone demonstration ; BUILDING \$25k for Cove Roof

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 8,035,959	\$ 3,613,313	\$ 4,422,646
BUILDINGS	\$ 3,822,924	\$ 1,805,171	\$ 2,017,753
EQUIPMENT	\$ 2,018,410	\$ 1,619,288	\$ 399,122
FURN & OFFICE FIXTURES	\$ 776,305	\$ 760,504	\$ 15,801
VEHICLES	\$ 470,466	\$ 373,479	\$ 96,987
PROJECT DOWNPAYMENTS	\$ 101,951	\$ -	\$ 101,951
TOTALS	\$ 15,226,016	\$ 8,171,756	\$ 7,054,260

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Submitted by: Gary Hannon, ACLPOA treasurer

CAPITAL PROJECTS			
	MONTH	YEAR-TO-DATE	
BEGINNING BALANCE		\$ 422,314	
Annual Assessment Transfer	\$ -	\$ -	
Operating Fund Transfer	\$ -	\$ -	
RR Fund Transfer	\$ -	\$ -	
Add'l yearly transfer	\$ -	\$ -	
TOTAL AVAILABLE	\$ -	\$ 422,314	
ARCHITECT	\$ -	\$ -	
ENGINEERING	\$ -	\$ -	
CONTRACTOR PAYMENTS	\$ -	\$ -	THESE ARE CURRENTLY ALL
EQUIPMENT	\$ -	\$ -	CAMP RELATED EXPENSES
LAND IMPROVEMENT	\$ -	\$ -	
BUILDING	\$ -	\$ -	CAP PROJECT DOWNPAYMENT
INTEREST	\$ -	\$ -	\$243,974
LOAN REPAYMENT	\$ -	\$ -	
OTHER (Financing, Postage etc)	\$ -	\$ -	
TOTAL CAP PROJ EXP	\$ -	\$ -	
ENDING BALANCE (DEFICIT)	\$ -	\$ 422,314	