



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
January 2020, Preliminary

| | OPERATING BUDGET | | | | | | |
|--------------------------|------------------|------------|------------------|--------------|------------|------------------|--------------|
| | MONTH | | | YEAR TO DATE | | | ANNUAL |
| | ACTUAL | BUDGET | OVER/ (UNDER) | ACTUAL | BUDGET | OVER/ (UNDER) | BUDGET |
| REVENUES * | \$ 482,881 | \$ 443,893 | \$ 38,988 | \$ 482,881 | \$ 443,893 | \$ 38,988 | \$ 3,275,701 |
| DIRECT/INDIRECT EXPENSES | \$ 316,083 | \$ 311,931 | \$ 4,152 | \$ 316,083 | \$ 311,931 | \$ 4,152 | \$ 3,273,177 |
| OPERATING INCOME (LOSS) | \$ 166,798 | \$ 131,962 | \$ 34,836 | \$ 166,798 | \$ 131,962 | \$ 34,836 | \$ 2,524 |

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

| STATEMENT OF FINANCIAL POSITION | | | | |
|----------------------------------|----------------------|-------------------|-------------------|----------------------|
| ASSETS | Operations | Cap Projects | R&R | COMBINED |
| RESERVE ACCOUNTS | \$ 26,585 | \$ 251,537 | \$ 773,093 | \$ 1,051,215 |
| OTHER CASH | \$ 265,587 | 42 | | \$ 265,629 |
| RECEIVABLES | \$ 2,856,074 | | | \$ 2,856,074 |
| OTHER PREPAIDS ETC. | \$ 41,544 | | | \$ 41,544 |
| TOTAL CURRENT | \$ 3,189,790 | \$ 251,579 | \$ 773,093 | \$ 4,214,461 |
| INVESTMENTS | \$ 266,871 | | \$ 177,904 | \$ 444,775 |
| Due from Capital Project Fund | | | | \$ - |
| PROPERTY and EQUIP (NET) | \$ 7,155,411 | \$ 170,735 | | \$ 7,326,146 |
| TOTAL ASSETS | \$ 10,612,072 | \$ 422,314 | \$ 950,997 | \$ 11,985,382 |
| LIABILITIES AND FUND BALANCE | | | | |
| CURRENT | \$ 147,876 | | | \$ 147,876 |
| Due to R&R Fund | | | | \$ - |
| DEFERRED INC & ESCROW | \$ 2,953,014 | | | \$ 2,953,014 |
| FUND BALANCE | \$ 7,511,181 | \$ 422,314 | \$ 950,997 | \$ 8,884,492 |
| TOTAL LIAB & FUND BAL | \$ 10,612,072 | \$ 422,314 | \$ 950,997 | \$ 11,985,382 |

| REPLACEMENT & RENOVATION FUND (R&R) | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|
| | MONTH | YEAR-TO-DATE | FISCAL YEAR | REMAINING |
| | | | BUDGET ** | BUDGET |
| BEGINNING FUND BALANCE | \$ 1,052,117 | \$ 1,052,117 | | |
| Income Earned - Interest | \$ 831 | \$ 831 | | |
| Annual Assessment Transfer | \$ - | \$ - | | |
| Add'l Transfer from Operating | \$ - | \$ - | | |
| Transfer to Capital | \$ - | \$ - | | |
| TOTAL AVAILABLE | 1,052,948 | 1,052,948 | | |
| R&R EXPENSED | \$ - | \$ - | \$ - | \$ - |
| LAND & LAKE | \$ 3,098 | \$ 3,098 | \$ 400,000 | \$ 396,903 |
| BUILDING | \$ - | \$ - | \$ 15,000 | \$ 15,000 |
| MACHINERY & EQUIP | \$ 68,855 | \$ 68,855 | \$ 103,000 | \$ 34,145 |
| VEHICLE | \$ 29,999 | \$ 29,999 | \$ 30,000 | \$ 1 |
| F&F | \$ - | \$ - | \$ 11,000 | \$ 11,000 |
| 2019 Carryover | \$ - | \$ - | \$ - | \$ - |
| TOTAL R&R EXPENDITURES | \$ 101,951 | \$ 101,951 | \$ 559,000 | \$ 457,049 |
| ENDING FUND BALANCE | \$ 950,997 | \$ 950,997 | | |

** Fiscal year budget, does not include 2019 budgeted carryover of \$35k within the following two categories: R&R EXPENSED \$10k for Buffer Zone demonstration ; BUILDING \$25k for Cove Roof

| PROPERTY AND EQUIPMENT | COST | DEPRECIATION | NET |
|------------------------|----------------------|---------------------|---------------------|
| LAND & LAKE | \$ 8,035,959 | \$ 3,553,763 | \$ 4,482,196 |
| BUILDINGS | \$ 3,822,924 | \$ 1,786,764 | \$ 2,036,160 |
| EQUIPMENT | \$ 2,018,410 | \$ 1,601,707 | \$ 416,703 |
| FURN & OFFICE FIXTURES | \$ 776,305 | \$ 759,644 | \$ 16,661 |
| VEHICLES | \$ 470,466 | \$ 368,726 | \$ 101,740 |
| PROJECT DOWNPAYMENTS | \$ 101,951 | \$ - | \$ 101,951 |
| TOTALS | \$ 15,226,016 | \$ 8,070,605 | \$ 7,155,411 |

Posted: 2/19/20
 Created: 2/21/20

Submitted by: Gary Hannon, ACLPOA treasurer

| CAPITAL PROJECTS | | |
|---------------------------------|-------------|-------------------|
| | MONTH | YEAR-TO-DATE |
| BEGINNING BALANCE | | \$ 422,314 |
| Annual Assessment Transfer | \$ - | \$ - |
| Operating Fund Transfer | \$ - | \$ - |
| RR Fund Transfer | \$ - | \$ - |
| Add'l yearly transfer | \$ - | \$ - |
| TOTAL AVAILABLE | \$ - | \$ 422,314 |
| ARCHITECT | \$ - | \$ - |
| ENGINEERING | \$ - | \$ - |
| CONTRACTOR PAYMENTS | \$ - | \$ - |
| EQUIPMENT | \$ - | \$ - |
| LAND IMPROVEMENT | \$ - | \$ - |
| BUILDING | \$ - | \$ - |
| INTEREST | \$ - | \$ - |
| LOAN REPAYMENT | \$ - | \$ - |
| OTHER (Financing, Postage etc) | \$ - | \$ - |
| TOTAL CAP PROJ EXP | \$ - | \$ - |
| ENDING BALANCE (DEFICIT) | \$ - | \$ 422,314 |

THESE ARE CURRENTLY ALL
 CAMP RELATED EXPENSES
 CAP PROJECT DOWNPAYMENT
 \$170,735