



**APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION**  
**December 2019, Preliminary**

	OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL	
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET	
REVENUES *	\$ 152,048	\$ 186,604	\$ (34,556)	\$ 3,173,005	\$ 3,167,666	\$ 5,339	\$ 3,167,666	
DIRECT/INDIRECT EXPENSES	299,612	276,605	23,007	3,238,700	3,167,766	70,934	3,167,766	
OPERATING INCOME (LOSS)	\$ (147,564)	\$ (90,001)	\$ (57,563)	\$ (65,695)	\$ (100)	\$ (65,595)	\$ (100)	

\* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
RESERVE ACCOUNTS	\$ (20,804)	\$ 296,808	\$ 874,552	\$ 1,150,557	
OTHER CASH	\$ (41,267)	42		\$ (41,226)	
RECEIVABLES	\$ 35,566			\$ 35,566	
OTHER PREPAIDS ETC.	\$ 42,777			\$ 42,777	
<b>TOTAL CURRENT</b>	<b>\$ 16,271</b>	<b>\$ 296,850</b>	<b>\$ 874,552</b>	<b>\$ 1,187,673</b>	
INVESTMENTS	\$ 266,317		\$ 177,565	\$ 443,881	
Due from Capital Project Fund				\$ -	
PROPERTY and EQUIP (NET)	\$ 7,053,460	\$ 125,464		\$ 7,178,923	
<b>TOTAL ASSETS</b>	<b>\$ 7,336,048</b>	<b>\$ 422,314</b>	<b>\$ 1,052,117</b>	<b>\$ 8,810,478</b>	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 189,859			\$ 189,859	
Due to R&R Fund				\$ -	
DEFERRED INC & ESCROW	\$ -			\$ -	
FUND BALANCE	\$ 7,146,189	\$ 422,314	\$ 1,052,117	\$ 8,620,619	
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 7,336,048</b>	<b>\$ 422,314</b>	<b>\$ 1,052,117</b>	<b>\$ 8,810,478</b>	

REPLACEMENT & RENOVATION FUND (R&R)						
	MONTH		YEAR-TO-DATE		FISCAL YEAR	REMAINING
					BUDGET **	BUDGET
BEGINNING FUND BALANCE	\$ 1,117,477		\$ 745,591			
Income Earned - Interest	\$ 885		\$ 10,760			
Annual Assessment Transfer	\$ -		\$ 800,000			
Add'l Transfer from Operating	\$ -		\$ -			
Transfer to Capital	\$ -		\$ -			
<b>TOTAL AVAILABLE</b>	<b>1,118,362</b>		<b>1,556,351</b>			
R&R EXPENSED	\$ 285		\$ 4,800		\$ 20,000	\$ 15,200
LAND & LAKE	\$ 13,554		\$ 314,878		\$ 326,100	\$ 11,222
BUILDING	\$ 25,050		\$ 30,150		\$ 95,900	\$ 65,750
MACHINERY & EQUIP	\$ 27,356		\$ 152,770		\$ 139,400	\$ (13,370)
VEHICLE	\$ -		\$ -		\$ -	\$ -
F&F	\$ -		\$ -		\$ -	\$ -
2018 Carryover	\$ -		\$ 1,636		\$ -	\$ (1,636)
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 66,245</b>		<b>\$ 504,234</b>		<b>\$ 581,400</b>	<b>\$ 77,166</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,052,117</b>		<b>\$ 1,052,117</b>			

\*\* Fiscal year budget, includes 2018 budgeted carryover of \$70k within the following two categories: R&R EXPENSED, \$10k BZ demo & \$10k NB engineer study ; LAND & LAKE, \$50k for streambank stabilizati

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 8,035,959	\$ 3,553,763	\$ 4,482,196
BUILDINGS	\$ 3,822,924	\$ 1,786,764	\$ 2,036,160
EQUIPMENT	\$ 2,018,410	\$ 1,601,707	\$ 416,703
FURN & OFFICE FIXTURES	\$ 776,305	\$ 759,644	\$ 16,661
VEHICLES	\$ 470,466	\$ 368,726	\$ 101,740
PROJECT DOWNPAYMENTS	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ 15,124,065</b>	<b>\$ 8,070,605</b>	<b>\$ 7,053,460</b>

Posted: 2/15/20  
 Created: 2/17/20

Submitted by: Gary Hannon, ACLPOA treasurer

CAPITAL PROJECTS			
	MONTH		YEAR-TO-DATE
BEGINNING BALANCE			\$ 200,042
Annual Assessment Transfer	\$ -		\$ 222,272
Operating Fund Transfer	\$ -		\$ -
RR Fund Transfer	\$ -		\$ -
Add'l yearly transfer	\$ -		\$ -
<b>TOTAL AVAILABLE</b>	<b>\$ -</b>		<b>\$ 422,314</b>
ARCHITECT	\$ -		\$ -
ENGINEERING	\$ -		\$ -
CONTRACTOR PAYMENTS	\$ -		\$ -
EQUIPMENT	\$ -		\$ -
LAND IMPROVEMENT	\$ -		\$ -
BUILDING	\$ -		\$ -
INTEREST	\$ -		\$ -
LOAN REPAYMENT	\$ -		\$ -
OTHER (Financing, Postage etc)	\$ -		\$ -
<b>TOTAL CAP PROJ EXP</b>	<b>\$ -</b>		<b>\$ -</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ -</b>		<b>\$ 422,314</b>

THESE ARE CURRENTLY ALL CAMP RELATED EXPENSES