



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
November 2019, Preliminary

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 234,602	\$ 184,260	\$ 50,342	\$ 3,020,957	\$ 2,981,062	\$ 39,895	\$ 3,167,666
DIRECT/INDIRECT EXPENSES	186,774	\$ 187,756	\$ (982)	\$ 2,938,768	\$ 2,891,161	\$ 47,607	\$ 3,167,766
OPERATING INCOME (LOSS)	\$ 47,827	\$ (3,496)	\$ 51,324	\$ 82,189	\$ 89,901	\$ (7,712)	\$ (100)

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
RESERVE ACCOUNTS	\$ 114,832	\$ 329,698	\$ 940,240	\$ 1,384,770
OTHER CASH	\$ 417	42		\$ 459
RECEIVABLES	\$ 66,803			\$ 66,803
OTHER PREPAIDS ETC.	\$ 49,375			\$ 49,375
TOTAL CURRENT	\$ 231,427	\$ 329,740	\$ 940,240	\$ 1,501,407
INVESTMENTS	\$ 265,781		\$ 177,237	\$ 443,018
Due from Capital Project Fund				\$ -
PROPERTY and EQUIP (NET)	\$ 7,158,703	\$ 92,574		\$ 7,251,277
TOTAL ASSETS	\$ 7,655,911	\$ 422,314	\$ 1,117,477	\$ 9,195,702
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 132,411			\$ 132,411
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	\$ 248,275			\$ 248,275
FUND BALANCE	\$ 7,275,225	\$ 422,314	\$ 1,117,477	\$ 8,815,016
TOTAL LIAB & FUND BAL	\$ 7,655,911	\$ 422,314	\$ 1,117,477	\$ 9,195,702

REPLACEMENT & RENOVATION FUND (R&R)					
	MONTH		YEAR-TO-DATE	FISCAL YEAR BUDGET **	REMAINING BUDGET
	BEGINNING FUND BALANCE	\$ 1,301,201	\$ 745,591		
Income Earned - Interest	\$ 917	\$ 9,875			
Annual Assessment Transfer	\$ -	\$ 800,000			
Add'l Transfer from Operating	\$ -	\$ -			
Transfer to Capital	\$ -	\$ -			
TOTAL AVAILABLE	1,302,118	1,555,466			
R&R EXPENSED	\$ 1,093	\$ 4,515	\$ 20,000	\$ 15,485	
LAND & LAKE	\$ 178,448	\$ 301,324	\$ 326,100	\$ 24,776	
BUILDING	\$ 5,100	\$ 5,100	\$ 95,900	\$ 90,800	
MACHINERY & EQUIP	\$ -	\$ 125,414	\$ 139,400	\$ 13,986	
VEHICLE	\$ -	\$ -	\$ -	\$ -	
F&F	\$ -	\$ -	\$ -	\$ -	
2018 Carryover	\$ -	\$ 1,636	\$ -	\$ (1,636)	
TOTAL R&R EXPENDITURES	\$ 184,641	\$ 437,990	\$ 581,400	\$ 143,410	
ENDING FUND BALANCE	\$ 1,117,477	\$ 1,117,477			

** Fiscal year budget, includes 2018 budgeted carryover of \$70k within the following two categories: R&R EXPENSED, \$10k BZ demo & \$10k NB engineer study ; LAND & LAKE, \$50k for streambank stabilization

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 7,764,116	\$ 3,494,772	\$ 4,269,343
BUILDINGS	\$ 3,796,398	\$ 1,770,404	\$ 2,025,994
EQUIPMENT	\$ 1,864,171	\$ 1,585,168	\$ 279,003
FURN & OFFICE FIXTURES	\$ 776,305	\$ 753,482	\$ 22,823
VEHICLES	\$ 432,571	\$ 358,612	\$ 73,959
PROJECT DOWNPAYMENTS	\$ 487,581	\$ -	\$ 487,581
TOTALS	\$ 15,121,141	\$ 7,962,438	\$ 7,158,703

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Submitted by: Gary Hannon, ACLPOA treasurer

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ -	\$ 200,042
Annual Assessment Transfer	\$ -	\$ 222,272
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Add'l yearly transfer	\$ -	\$ -
TOTAL AVAILABLE	\$ -	\$ 422,314
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN REPAYMENT	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
TOTAL CAP PROJ EXP	\$ -	\$ -
ENDING BALANCE (DEFICIT)	\$ -	\$ 422,314

THESE ARE CURRENTLY ALL CAMP RELATED EXPENSES