



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
October 2019, Preliminary

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	
REVENUES *	\$ 214,264	\$ 208,926	\$ 5,338	\$ 2,786,356	\$ 2,796,803	\$ (10,447)	\$ 3,167,666
DIRECT/INDIRECT EXPENSES	211,811	217,796	(5,985)	2,749,598	2,703,405	46,193	3,167,766
OPERATING INCOME (LOSS)	\$ 2,452	\$ (8,870)	\$ 11,323	\$ 36,758	\$ 93,398	\$ (56,640)	\$ (100)

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
RESERVE ACCOUNTS	\$ 135,464	\$ 359,078	\$ 1,124,302	\$ 1,618,844
OTHER CASH	\$ 99,063	42		\$ 99,105
RECEIVABLES	\$ 59,842			\$ 59,842
OTHER PREPAIDS ETC.	\$ 39,727			\$ 39,727
TOTAL CURRENT	\$ 334,097	\$ 359,120	\$ 1,124,302	\$ 1,817,518
INVESTMENTS	\$ 265,229		\$ 176,899	\$ 442,128
Due from Capital Project Fund				\$ -
PROPERTY and EQUIP (NET)	\$ 7,023,057	\$ 63,194		\$ 7,086,251
TOTAL ASSETS	\$ 7,622,382	\$ 422,314	\$ 1,301,201	\$ 9,345,897
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 118,369			\$ 118,369
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	\$ 494,138			\$ 494,138
FUND BALANCE	\$ 7,009,876	\$ 422,314	\$ 1,301,201	\$ 8,733,390
TOTAL LIAB & FUND BAL	\$ 7,622,382	\$ 422,314	\$ 1,301,201	\$ 9,345,897

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH		FISCAL YEAR	REMAINING
		YEAR-TO-DATE	BUDGET **	BUDGET
BEGINNING FUND BALANCE	\$ 1,339,890	\$ 745,591		
Income Earned - Interest	\$ 1,042	\$ 8,958		
Annual Assessment Transfer	\$ -	\$ 800,000		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
TOTAL AVAILABLE	1,340,932	1,554,549		
R&R EXPENSED	\$ 2,678	\$ 3,422	\$ 20,000	\$ 16,578
LAND & LAKE	\$ 37,054	\$ 122,875	\$ 326,100	\$ 203,225
BUILDING	\$ -	\$ -	\$ 95,900	\$ 95,900
MACHINERY & EQUIP	\$ -	\$ 125,415	\$ 139,400	\$ 13,985
VEHICLE	\$ -	\$ -	\$ -	\$ -
F&F	\$ -	\$ -	\$ -	\$ -
2018 Carryover	\$ -	\$ 1,636	\$ -	\$ (1,636)
TOTAL R&R EXPENDITURES	\$ 39,731	\$ 253,348	\$ 581,400	\$ 328,052
ENDING FUND BALANCE	\$ 1,301,201	\$ 1,301,201		

** Fiscal year budget, includes 2018 budgeted carryover of \$70k within the following two categories: R&R EXPENSED, \$10k BZ demo & \$10k NB engineer study ; LAND & LAKE, \$50k for streambank stabilization

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 7,764,116	\$ 3,469,220	\$ 4,294,896
BUILDINGS	\$ 3,796,398	\$ 1,761,542	\$ 2,034,856
EQUIPMENT	\$ 1,864,171	\$ 1,577,707	\$ 286,464
FURN & OFFICE FIXTURES	\$ 776,305	\$ 748,769	\$ 27,536
VEHICLES	\$ 432,571	\$ 357,298	\$ 75,273
PROJECT DOWNPAYMENTS	\$ 304,032	\$ -	\$ 304,032
TOTALS	\$ 14,937,593	\$ 7,914,536	\$ 7,023,057

Posted: 11/13/19
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Submitted by: Gary Hannon, ACLPOA treasurer

CAPITAL PROJECTS			
	MONTH		YEAR-TO-DATE
BEGINNING BALANCE			\$ 200,042
Annual Assessment Transfer	\$ -	\$ -	\$ 222,272
Operating Fund Transfer	\$ -	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -	\$ -
Add'l yearly transfer	\$ -	\$ -	\$ -
TOTAL AVAILABLE	\$ -	\$ -	\$ 422,314
ARCHITECT	\$ -	\$ -	\$ -
ENGINEERING	\$ -	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -	\$ -
EQUIPMENT	\$ -	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -	\$ -
BUILDING	\$ -	\$ -	\$ -
INTEREST	\$ -	\$ -	\$ -
LOAN REPAYMENT	\$ -	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -	\$ -
TOTAL CAP PROJ EXP	\$ -	\$ -	\$ -
ENDING BALANCE (DEFICIT)	\$ -	\$ -	\$ 422,314

THESE ARE CURRENTLY ALL CAMP RELATED EXPENSES