



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
September 2019, Preliminary

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 227,844	\$ 245,560	\$ (17,715)	\$ 2,574,471	\$ 2,587,877	\$ (13,406)	\$ 3,167,666
DIRECT/INDIRECT EXPENSES	211,666	248,016	(36,350)	2,537,787	2,485,609	52,178	3,167,766
OPERATING INCOME (LOSS)	\$ 16,179	\$ (2,456)	\$ 18,635	\$ 36,684	\$ 102,268	\$ (65,584)	\$ (100)

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
RESERVE ACCOUNTS	\$ 195,391	\$ 359,078	\$ 1,163,317	\$ 1,717,787
OTHER CASH	\$ 198,595	42		\$ 198,636
RECEIVABLES	\$ 61,123			\$ 61,123
OTHER PREPAIDS ETC.	\$ 43,037			\$ 43,037
TOTAL CURRENT	\$ 498,146	\$ 359,120	\$ 1,163,317	\$ 2,020,583
INVESTMENTS	\$ 264,696		\$ 176,573	\$ 441,268
Due from Capital Project Fund				\$ -
PROPERTY and EQUIP (NET)	\$ 7,037,064	\$ 63,194		\$ 7,100,258
TOTAL ASSETS	\$ 7,799,905	\$ 422,314	\$ 1,339,890	\$ 9,562,109
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 122,195			\$ 122,195
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	\$ 741,206			\$ 741,206
FUND BALANCE	\$ 6,936,504	\$ 422,314	\$ 1,339,890	\$ 8,698,707
TOTAL LIAB & FUND BAL	\$ 7,799,905	\$ 422,314	\$ 1,339,890	\$ 9,562,109

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET **	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,340,648	\$ 745,591		
Income Earned - Interest	\$ 1,077	\$ 7,916		
Annual Assessment Transfer	\$ -	\$ 800,000		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
TOTAL AVAILABLE	1,341,725	1,553,507		
R&R EXPENSED	\$ 745	\$ 745	\$ 20,000	\$ 19,255
LAND & LAKE	\$ 1,091	\$ 85,821	\$ 326,100	\$ 240,279
BUILDING	\$ -	\$ -	\$ 95,900	\$ 95,900
MACHINERY & EQUIP	\$ -	\$ 125,415	\$ 139,400	\$ 13,985
VEHICLE	\$ -	\$ -	\$ -	\$ -
F&F	\$ -	\$ -	\$ -	\$ -
2018 Carryover	\$ -	\$ 1,636	\$ -	\$ (1,636)
TOTAL R&R EXPENDITURES	\$ 1,836	\$ 213,617	\$ 581,400	\$ 367,783
ENDING FUND BALANCE	\$ 1,339,890	\$ 1,339,890		

** Fiscal year budget, includes 2018 budgeted carryover of \$70k within the following two categories:
R&R EXPENSED, \$10k BZ demo & \$10k NB engineer study ; LAND & LAKE, \$50k for streambank stabilizati

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 7,767,275	\$ 3,443,668	\$ 4,323,607
BUILDINGS	\$ 3,796,398	\$ 1,752,681	\$ 2,043,717
EQUIPMENT	\$ 1,864,171	\$ 1,570,246	\$ 293,925
FURN & OFFICE FIXTURES	\$ 776,305	\$ 744,056	\$ 32,249
VEHICLES	\$ 432,571	\$ 355,983	\$ 76,588
PROJECT DOWNPAYMENTS	\$ 266,979	\$ -	\$ 266,979
TOTALS	\$ 14,903,698	\$ 7,866,634	\$ 7,037,064

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Submitted by: Gary Hannon, ACLPOA treasurer

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE		\$ 200,042
Annual Assessment Transfer	\$ -	\$ 222,272
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Add'l yearly transfer	\$ -	\$ -
TOTAL AVAILABLE	\$ -	\$ 422,314
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN REPAYMENT	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
TOTAL CAP PROJ EXP	\$ -	\$ -
ENDING BALANCE (DEFICIT)	\$ -	\$ 422,314

THESE ARE CURRENTLY ALL
CAMP RELATED EXPENSES