



**APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION**  
**August 2019, Preliminary**

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 301,477	\$ 301,593	\$ (116)	\$ 2,346,611	\$ 2,342,317	\$ 4,294	\$ 3,167,666
DIRECT/INDIRECT EXPENSES	327,328	326,912	416	2,320,320	2,237,593	82,727	3,167,766
OPERATING INCOME (LOSS)	\$ (25,851)	\$ (25,319)	\$ (532)	\$ 26,291	\$ 104,724	\$ (78,433)	\$ (100)

\* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 178,768	\$ 373,564	\$ 1,164,413	\$ 1,716,744
OTHER CASH	\$ 364,459	42		\$ 364,501
RECEIVABLES	\$ 61,213			\$ 61,213
OTHER PREPAIDS ETC.	\$ 46,277			\$ 46,277
<b>TOTAL CURRENT</b>	<b>\$ 650,717</b>	<b>\$ 373,605</b>	<b>\$ 1,164,413</b>	<b>\$ 2,188,735</b>
INVESTMENTS	\$ 264,146		\$ 176,236	\$ 440,382
Due from Capital Project Fund				\$ -
PROPERTY and EQUIP (NET)	\$ 7,083,875	\$ 48,708		\$ 7,132,583
<b>TOTAL ASSETS</b>	<b>\$ 7,998,738</b>	<b>\$ 422,314</b>	<b>\$ 1,340,648</b>	<b>\$ 9,761,700</b>
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 121,654			\$ 121,654
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	\$ 988,275			\$ 988,275
FUND BALANCE	\$ 6,888,810	\$ 422,314	\$ 1,340,648	\$ 8,651,771
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 7,998,738</b>	<b>\$ 422,314</b>	<b>\$ 1,340,648</b>	<b>\$ 9,761,700</b>

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET **	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,343,996	\$ 745,591		
Income Earned - Interest	\$ 1,077	\$ 6,839		
Annual Assessment Transfer	\$ -	\$ 800,000		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
<b>TOTAL AVAILABLE</b>	<b>1,345,073</b>	<b>1,552,430</b>		
R&R EXPENSED	\$ -	\$ -	\$ 20,000	\$ 20,000
LAND & LAKE	\$ 6,636	\$ 84,731	\$ 326,100	\$ 241,369
BUILDING	\$ -	\$ -	\$ 95,900	\$ 95,900
MACHINERY & EQUIP	\$ -	\$ 125,415	\$ 139,400	\$ 13,985
VEHICLE	\$ -	\$ -	\$ -	\$ -
F&F	\$ -	\$ -	\$ -	\$ -
2018 Carryover	\$ -	\$ 3,846	\$ -	\$ (3,846)
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 6,636</b>	<b>\$ 213,992</b>	<b>\$ 581,400</b>	<b>\$ 367,408</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,338,438</b>	<b>\$ 1,338,438</b>		

\*\* Fiscal year budget, includes 2018 budgeted carryover of \$70k within the following two categories:  
R&R EXPENSED, \$10k BZ demo & \$10k NB engineer study ; LAND & LAKE, \$50k for streambank stabilization

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 7,767,275	\$ 3,418,116	\$ 4,349,159
BUILDINGS	\$ 3,796,398	\$ 1,743,819	\$ 2,052,578
EQUIPMENT	\$ 1,864,171	\$ 1,562,785	\$ 301,385
FURN & OFFICE FIXTURES	\$ 776,305	\$ 739,343	\$ 36,962
VEHICLES	\$ 432,571	\$ 354,669	\$ 77,902
OTHER INCOMPLETE PROJECTS	\$ 265,888	\$ -	\$ 265,888
<b>TOTALS</b>	<b>\$ 14,902,607</b>	<b>\$ 7,818,732</b>	<b>\$ 7,083,875</b>

Posted: 9/11/19  
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Submitted by: Gary Hannon, ACLPOA treasurer

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ -	\$ 200,042
Annual Assessment Transfer	\$ -	\$ 222,272
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Add'l yearly transfer	\$ -	\$ -
<b>TOTAL AVAILABLE</b>	<b>\$ -</b>	<b>\$ 422,314</b>
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN PREPAYMENT IND.	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
<b>TOTAL CAP PROJ EXP</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 422,314</b>

THESE ARE CURRENTLY ALL  
CAMP RELATED EXPENSES