



**APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
July 2019, Preliminary**

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 348,458	\$ 362,192	\$ (13,734)	\$ 2,037,349	\$ 2,040,725	\$ (3,376)	\$ 3,167,666
DIRECT/INDIRECT EXPENSES	386,141	338,238	47,903	1,995,761	1,910,681	85,080	3,167,766
OPERATING INCOME (LOSS)	\$ (37,684)	\$ 23,954	\$ (61,637)	\$ 41,588	\$ 130,044	\$ (88,456)	\$ (100)

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 174,006	\$ 373,564	\$ 1,168,097	\$ 1,715,667
OTHER CASH	\$ 660,354	42		\$ 660,396
RECEIVABLES	\$ 89,705			\$ 89,705
OTHER PREPAIDS ETC.	\$ 54,149			\$ 54,149
TOTAL CURRENT	\$ 978,215	\$ 373,605	\$ 1,168,097	\$ 2,519,917
INVESTMENTS	\$ 263,597		\$ 175,900	\$ 439,497
Due from Capital Project Fund				\$ -
PROPERTY and EQUIP (NET)	\$ 7,124,314	\$ 48,708		\$ 7,173,023
TOTAL ASSETS	\$ 8,366,126	\$ 422,314	\$ 1,343,996	\$ 10,132,436
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 262,501			\$ 262,501
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	\$ 1,240,154			\$ 1,240,154
FUND BALANCE	\$ 6,863,471	\$ 422,314	\$ 1,343,996	\$ 8,629,781
TOTAL LIAB & FUND BAL	\$ 8,366,126	\$ 422,314	\$ 1,343,996	\$ 10,132,436

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET **	REMAINING BUDGET
	BEGINNING FUND BALANCE	\$ 1,357,002	\$ 745,591	
Income Earned - Interest	\$ 1,044	\$ 5,761		
Annual Assessment Transfer	\$ -	\$ 800,000		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
TOTAL AVAILABLE	1,358,046	1,551,352		
R&R EXPENSED	\$ -	\$ -	\$ 20,000	\$ 20,000
LAND & LAKE	\$ 14,050	\$ 78,095	\$ 326,100	\$ 248,005
BUILDING	\$ -	\$ -	\$ 95,900	\$ 95,900
MACHINERY & EQUIP	\$ -	\$ 125,415	\$ 139,400	\$ 13,985
VEHICLE	\$ -	\$ -	\$ -	\$ -
F&F	\$ -	\$ -	\$ -	\$ -
2018 Carryover	\$ -	\$ 3,846	\$ -	\$ (3,846)
TOTAL R&R EXPENDITURES	\$ 14,050	\$ 207,356	\$ 581,400	\$ 374,044
ENDING FUND BALANCE	\$ 1,343,996	\$ 1,343,996		

** Fiscal year budget, includes 2018 budgeted carryover of \$70k within the following two categories:
R&R EXPENSED, \$10k BZ demo & \$10k NB engineer study ; LAND & LAKE, \$50k for streambank stabilization

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 7,766,448	\$ 3,392,563	\$ 4,373,885
BUILDINGS	\$ 3,796,398	\$ 1,734,958	\$ 2,061,440
EQUIPMENT	\$ 1,864,171	\$ 1,555,324	\$ 308,846
FURN & OFFICE FIXTURES	\$ 776,305	\$ 734,630	\$ 41,675
VEHICLES	\$ 432,571	\$ 353,354	\$ 79,217
OTHER INCOMPLETE PROJECTS	\$ 259,252	\$ -	\$ 259,252
TOTALS	\$ 14,895,144	\$ 7,770,830	\$ 7,124,314

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Submitted by: Gary Hannon, ACLPOA treasurer

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ -	\$ 200,042
Annual Assessment Transfer	\$ -	\$ 222,272
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Add'l yearly transfer	\$ -	\$ -
TOTAL AVAILABLE	\$ -	\$ 422,314
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN PREPAYMENT IND.	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
TOTAL CAP PROJ EXP	\$ -	\$ -
ENDING BALANCE (DEFICIT)	\$ -	\$ 422,314

THESE ARE CURRENTLY ALL
CAMP RELATED EXPENSES