



**APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION**  
**June 2019, Preliminary**

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 295,238	\$ 303,662	\$ (8,424)	\$ 1,689,470	\$ 1,678,533	\$ 10,937	\$ 3,167,666
DIRECT/INDIRECT EXPENSES	\$ 321,383	\$ 313,592	\$ 7,791	\$ 1,605,391	\$ 1,572,443	\$ 32,948	\$ 3,167,766
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (26,146)</b>	<b>\$ (9,930)</b>	<b>\$ (16,215)</b>	<b>\$ 84,078</b>	<b>\$ 106,090</b>	<b>\$ (22,012)</b>	<b>\$ (100)</b>

\* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 159,600	\$ 373,564	\$ 1,181,427	\$ 1,714,591
OTHER CASH	\$ 801,016	42		\$ 801,058
RECEIVABLES	\$ 138,084			\$ 138,084
OTHER PREPAIDS ETC.	\$ 54,258			\$ 54,258
<b>TOTAL CURRENT</b>	<b>\$ 1,152,958</b>	<b>\$ 373,605</b>	<b>\$ 1,181,427</b>	<b>\$ 2,707,990</b>
INVESTMENTS	\$ 263,068		\$ 175,575	\$ 438,642
Due from Capital Project Fund	\$ -			\$ -
PROPERTY and EQUIP (NET)	\$ 7,157,767	\$ 48,708		\$ 7,206,475
<b>TOTAL ASSETS</b>	<b>\$ 8,573,792</b>	<b>\$ 422,314</b>	<b>\$ 1,357,002</b>	<b>\$ 10,353,108</b>
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 230,901			\$ 230,901
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	\$ 1,487,223			\$ 1,487,223
FUND BALANCE	\$ 6,855,668	\$ 422,314	\$ 1,357,002	\$ 8,634,984
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 8,573,792</b>	<b>\$ 422,314</b>	<b>\$ 1,357,002</b>	<b>\$ 10,353,108</b>

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET **	REMAINING BUDGET
	<b>BEGINNING FUND BALANCE</b>	\$ 1,392,931	\$ 745,591	
Income Earned - Interest	\$ 1,087	\$ 4,717		
Annual Assessment Transfer		\$ 800,000		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
<b>TOTAL AVAILABLE</b>	<b>1,394,018</b>	<b>1,550,308</b>		
R&R EXPENSED	\$ -	\$ -	\$ 20,000	\$ 20,000
LAND & LAKE	\$ 12,390	\$ 64,045	\$ 326,100	\$ 262,055
BUILDING	\$ -	\$ -	\$ 95,900	\$ 95,900
MACHINERY & EQUIP	\$ 24,626	\$ 125,415	\$ 139,400	\$ 13,985
VEHICLE	\$ -	\$ -	\$ -	\$ -
F&F	\$ -	\$ -	\$ -	\$ -
2018 Carryover	\$ -	\$ 3,846	\$ -	\$ (3,846)
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 37,016</b>	<b>\$ 193,306</b>	<b>\$ 581,400</b>	<b>\$ 388,094</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,357,002</b>	<b>\$ 1,357,002</b>		

\*\* Fiscal year budget, includes 2018 budgeted carryover of \$70k within the following two categories: R&R EXPENSED, \$10k BZ demo & \$10k NB engineer study ; LAND & LAKE, \$50k for streambank stabilizat

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 7,766,448	\$ 3,367,011	\$ 4,399,437
BUILDINGS	\$ 3,796,398	\$ 1,726,096	\$ 2,070,301
EQUIPMENT	\$ 1,864,171	\$ 1,547,864	\$ 316,307
FURN & OFFICE FIXTURES	\$ 776,305	\$ 729,917	\$ 46,388
VEHICLES	\$ 432,571	\$ 352,040	\$ 80,531
OTHER INCOMPLETE PROJECTS	\$ 244,802	\$ -	\$ 244,802
<b>TOTALS</b>	<b>\$ 14,880,694</b>	<b>\$ 7,722,928</b>	<b>\$ 7,157,767</b>

Posted: 7/11/19  
 Created: 7/15/19

Submitted by: Gary Hannon, ACLPOA treasurer

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
<b>BEGINNING BALANCE</b>	\$ -	\$ 200,042
Annual Assessment Transfer	\$ -	\$ 222,272
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Add'l yearly transfer	\$ -	\$ -
<b>TOTAL AVAILABLE</b>	<b>\$ -</b>	<b>\$ 422,314</b>
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN PREPAYMENT IND.	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
<b>TOTAL CAP PROJ EXP</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 422,314</b>

THESE ARE CURRENTLY ALL  
 CAMP RELATED EXPENSES