



**APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
May 2019, Preliminary**

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 254,129	\$ 276,250	\$ (22,121)	\$ 1,394,329	\$ 1,374,871	\$ 19,458	\$ 3,167,666
DIRECT/INDIRECT EXPENSES	\$ 335,180	\$ 314,512	\$ 20,668	\$ 1,326,599	\$ 1,258,851	\$ 67,748	\$ 3,167,766
OPERATING INCOME (LOSS)	\$ (81,051)	\$ (38,262)	\$ (42,789)	\$ 67,730	\$ 116,020	\$ (48,290)	\$ (100)

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 122,295	\$ 373,564	\$ 1,217,691	\$ 1,713,550
OTHER CASH	\$ 1,016,082	\$ 42		\$ 1,016,124
RECEIVABLES	\$ 145,506			\$ 145,506
OTHER PREPAIDS ETC.	\$ 61,648			\$ 61,648
TOTAL CURRENT	\$ 1,345,531	\$ 373,605	\$ 1,217,691	\$ 2,936,827
INVESTMENTS	\$ 262,521		\$ 175,240	\$ 437,761
Due from Capital Project Fund	\$ -			\$ -
PROPERTY and EQUIP (NET)	\$ 7,168,653	\$ 48,708		\$ 7,217,361
TOTAL ASSETS	\$ 8,776,705	\$ 422,314	\$ 1,392,931	\$ 10,591,950
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 233,816			\$ 233,816
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	\$ 1,734,292			\$ 1,734,292
FUND BALANCE	\$ 6,808,598	\$ 422,314	\$ 1,392,931	\$ 8,623,843
TOTAL LIAB & FUND BAL	\$ 8,776,705	\$ 422,314	\$ 1,392,931	\$ 10,591,950

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH		FISCAL YEAR	REMAINING
	MONTH	YEAR-TO-DATE	BUDGET **	BUDGET
BEGINNING FUND BALANCE	\$ 628,836	\$ 745,591		
Income Earned - Interest	\$ 1,074	\$ 3,630		
Annual Assessment Transfer	\$ 800,000	\$ 800,000		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
TOTAL AVAILABLE	1,429,910	1,549,221		
R&R EXPENSED	\$ -	\$ -	\$ 20,000	\$ 20,000
LAND & LAKE	\$ 10,135	\$ 51,655	\$ 326,100	\$ 274,445
BUILDING	\$ -	\$ -	\$ 95,900	\$ 95,900
MACHINERY & EQUIP	\$ 26,844	\$ 100,789	\$ 139,400	\$ 38,611
VEHICLE	\$ -	\$ -	\$ -	\$ -
F&F	\$ -	\$ -	\$ -	\$ -
2018 Carryover	\$ -	\$ 3,846	\$ -	\$ (3,846)
TOTAL R&R EXPENDITURES	\$ 36,979	\$ 156,290	\$ 581,400	\$ 425,110
ENDING FUND BALANCE	\$ 1,392,931	\$ 1,392,931		

** Fiscal year budget, includes 2018 budgeted carryover of \$70k within the following two categories:
R&R EXPENSED, \$10k BZ demo & \$10k NB engineer study ; LAND & LAKE, \$50k for streambank stabilization

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 7,766,448	\$ 3,341,459	\$ 4,424,989
BUILDINGS	\$ 3,796,398	\$ 1,717,235	\$ 2,079,163
EQUIPMENT	\$ 1,864,171	\$ 1,540,403	\$ 323,768
FURN & OFFICE FIXTURES	\$ 776,305	\$ 725,204	\$ 51,101
VEHICLES	\$ 432,571	\$ 350,725	\$ 81,846
OTHER INCOMPLETE PROJECTS	\$ 207,786	\$ -	\$ 207,786
TOTALS	\$ 14,843,679	\$ 7,675,026	\$ 7,168,653

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Submitted by: Gary Hannon, ACLPOA treasurer

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
	BEGINNING BALANCE	\$ 200,042
Annual Assessment Transfer	\$ 222,272	\$ 222,272
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Add'l yearly transfer	\$ -	\$ -
TOTAL AVAILABLE	\$ 422,314	\$ 422,314
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN PREPAYMENT IND.	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
TOTAL CAP PROJ EXP	\$ -	\$ -
ENDING BALANCE (DEFICIT)	\$ 422,314	\$ 422,314

THESE ARE CURRENTLY ALL
CAMP RELATED EXPENSES