



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
March 2019, Preliminary

OPERATING BUDGET								
	MONTH			YEAR TO DATE			ANNUAL	
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET	
REVENUES *	\$ 216,703	\$ 256,989	\$ (40,286)	\$ 887,830	\$ 852,959	\$ 34,871	\$ 3,167,666	
DIRECT/INDIRECT EXPENSES	238,472	212,136	26,336	744,370	717,047	27,323	3,167,766	
OPERATING INCOME (LOSS)	\$ (21,769)	\$ 44,853	\$ (66,622)	\$ 143,460	\$ 135,912	\$ 7,548	\$ (100)	

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 46,324	\$ 151,292	\$ 492,807	\$ 690,423
OTHER CASH	\$ 2,332,852	42		\$ 2,332,893
RECEIVABLES	\$ 274,086			\$ 274,086
OTHER PREPAIDS ETC.	\$ 40,024			\$ 40,024
TOTAL CURRENT	\$ 2,693,285	\$ 151,333	\$ 492,807	\$ 3,337,426
INVESTMENTS	\$ 261,450		\$ 174,583	\$ 436,033
Due from Capital Project Fund	\$ -			\$ -
PROPERTY and EQUIP (NET)	\$ 7,190,912	\$ 48,708		\$ 7,239,620
TOTAL ASSETS	\$ 10,145,648	\$ 200,042	\$ 667,390	\$ 11,013,079
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 202,145			\$ 202,145
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	\$ 2,228,429			\$ 2,228,429
FUND BALANCE	\$ 7,715,073	\$ 200,042	\$ 667,390	\$ 8,582,505
TOTAL LIAB & FUND BAL	\$ 10,145,648	\$ 200,042	\$ 667,390	\$ 11,013,079

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET **	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 678,830	\$ 745,591		
Income Earned - Interest	\$ 584	\$ 1,934		
Annual Assessment Transfer	\$ -	\$ -		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
TOTAL AVAILABLE	679,414	747,525		
R&R EXPENSED	\$ -	\$ -	\$ 20,000	\$ 20,000
LAND & LAKE	\$ 12,024	\$ 12,649	\$ 326,100	\$ 313,451
BUILDING	\$ -	\$ -	\$ 95,900	\$ 95,900
MACHINERY & EQUIP	\$ -	\$ 63,640	\$ 139,400	\$ 75,760
VEHICLE	\$ -	\$ -	\$ -	\$ -
F&F	\$ -	\$ -	\$ -	\$ -
2018 Carryover	\$ -	\$ 3,846	\$ -	\$ (3,846)
TOTAL R&R EXPENDITURES	\$ 12,024	\$ 80,135	\$ 581,400	\$ 501,265
ENDING FUND BALANCE	\$ 667,390	\$ 667,390		

** Fiscal year budget, includes 2018 budgeted carryover of \$70k within the following two categories:
R&R EXPENSED, \$10k BZ demo & \$10k NB engineer study ; LAND & LAKE, \$50k for streambank stabilization

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 7,766,448	\$ 3,290,354	\$ 4,476,094
BUILDINGS	\$ 3,796,398	\$ 1,699,512	\$ 2,096,886
EQUIPMENT	\$ 1,864,171	\$ 1,525,481	\$ 338,689
FURN & OFFICE FIXTURES	\$ 776,305	\$ 715,778	\$ 60,527
VEHICLES	\$ 432,571	\$ 348,096	\$ 84,475
OTHER INCOMPLETE PROJECTS	\$ 134,241	\$ -	\$ 134,241
TOTALS	\$ 14,770,134	\$ 7,579,221	\$ 7,190,912

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ 200,042	\$ 200,042
Annual Assessment Transfer	\$ -	\$ -
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Add'l yearly transfer	\$ -	\$ -
TOTAL AVAILABLE	\$ 200,042	\$ 200,042
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN PREPAYMENT IND.	\$ -	\$ -
OTHER (Financing, Postage etc.)	\$ -	\$ -
TOTAL CAP PROJ EXP	\$ -	\$ -
ENDING BALANCE (DEFICIT)	\$ 200,042	\$ 200,042

Posted: 4/22/19
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Submitted by: Gary Hannon, Treasurer

Gary Hannon