



**APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION**  
**February 2019, Preliminary**

	OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL	
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET	
REVENUES *	\$ 205,682	\$ 366,326	\$ (160,644)	\$ 671,127	\$ 595,970	\$ 75,157	\$ 3,167,666	
DIRECT/INDIRECT EXPENSES	202,381	194,135	8,246	505,897	504,911	986	3,167,766	
OPERATING INCOME (LOSS)	\$ 3,301	\$ 172,191	\$ (168,889)	\$ 165,229	\$ 91,059	\$ 74,170	\$ (100)	

\* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
CASH MGMT FUND	\$ 34,160	\$ 151,292	\$ 504,548	\$ 689,999	
OTHER CASH	\$ 2,140,133	42		\$ 2,140,174	
RECEIVABLES	\$ 630,853			\$ 630,853	
OTHER PREPAIDS ETC.	\$ 38,039			\$ 38,039	
<b>TOTAL CURRENT</b>	<b>\$ 2,843,184</b>	<b>\$ 151,333</b>	<b>\$ 504,548</b>	<b>\$ 3,499,066</b>	
INVESTMENTS	\$ 260,943		\$ 174,282	\$ 435,225	
Due from Capital Project Fund	\$ -			\$ -	
PROPERTY and EQUIP (NET)	\$ 7,226,790	\$ 48,708		\$ 7,275,498	
<b>TOTAL ASSETS</b>	<b>\$ 10,330,917</b>	<b>\$ 200,042</b>	<b>\$ 678,830</b>	<b>\$ 11,209,789</b>	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 172,115			\$ 172,115	
Due to R&R Fund				\$ -	
DEFERRED INC & ESCROW	\$ 2,470,688			\$ 2,470,688	
FUND BALANCE	\$ 7,688,115	\$ 200,042	\$ 678,830	\$ 8,566,987	
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 10,330,917</b>	<b>\$ 200,042</b>	<b>\$ 678,830</b>	<b>\$ 11,209,789</b>	

REPLACEMENT & RENOVATION FUND (R&R)						
	MONTH		YEAR-TO-DATE		FISCAL YEAR	REMAINING
					BUDGET **	BUDGET
<b>BEGINNING FUND BALANCE</b>	\$ 745,987	\$ 745,591				
Income Earned - Interest	\$ 654	\$ 1,350				
Annual Assessment Transfer	\$ -	\$ -				
Add'l Transfer from Operating	\$ -	\$ -				
Transfer to Capital	\$ -	\$ -				
<b>TOTAL AVAILABLE</b>	<b>746,641</b>	<b>746,941</b>				
R&R EXPENSED	\$ -	\$ -	\$ 20,000	\$ 20,000		
LAND & LAKE	\$ 325	\$ 625	\$ 326,100	\$ 325,475		
BUILDING	\$ -	\$ -	\$ 95,900	\$ 95,900		
MACHINERY & EQUIP	\$ 63,640	\$ 63,640	\$ 139,400	\$ 75,760		
VEHICLE	\$ -	\$ -	\$ -	\$ -		
F&F	\$ -	\$ -	\$ -	\$ -		
2018 Carryover	\$ 3,846	\$ 3,846	\$ -	\$ (3,846)		
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 67,811</b>	<b>\$ 68,111</b>	<b>\$ 581,400</b>	<b>\$ 513,289</b>		
<b>ENDING FUND BALANCE</b>	<b>\$ 678,830</b>	<b>\$ 678,830</b>				

\*\* Fiscal year budget, includes 2018 budgeted carryover of \$70k within the following two categories:  
R&R EXPENSED, \$10k BZ demo & \$10k NB engineer study ; LAND & LAKE, \$50k for streambank stabilization

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 7,766,448	\$ 3,264,802	\$ 4,501,646
BUILDINGS	\$ 3,796,398	\$ 1,690,650	\$ 2,105,747
EQUIPMENT	\$ 1,864,171	\$ 1,518,020	\$ 346,150
FURN & OFFICE FIXTURES	\$ 776,305	\$ 711,065	\$ 65,240
VEHICLES	\$ 432,571	\$ 346,781	\$ 85,790
OTHER INCOMPLETE PROJECTS	\$ 122,217	\$ -	\$ 122,217
<b>TOTALS</b>	<b>\$ 14,758,109</b>	<b>\$ 7,531,319</b>	<b>\$ 7,226,790</b>

Posted: 3/8/19  
Created: 3/15/19

Submitted by: Gary Hannon, Treasurer

*Gary Hannon*

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
<b>BEGINNING BALANCE</b>	\$ 200,042	\$ 200,042
Annual Assessment Transfer	\$ -	\$ -
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Add'l yearly transfer	\$ -	\$ -
<b>TOTAL AVAILABLE</b>	<b>\$ 200,042</b>	<b>\$ 200,042</b>
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN PREPAYMENT IND.	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
<b>TOTAL CAP PROJ EXP</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ 200,042</b>	<b>\$ 200,042</b>

THESE ARE CURRENTLY ALL  
CAMP RELATED EXPENSES