



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
January 2019, Preliminary

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 465,445	\$ 229,645	\$ 235,800	\$ 465,445	\$ 229,645	\$ 235,800	\$ 3,167,666
DIRECT/INDIRECT EXPENSES	299,561	310,776	(11,215)	299,561	310,776	(11,215)	3,167,766
OPERATING INCOME (LOSS)	\$ 165,884	\$ (81,131)	\$ 247,015	\$ 165,884	\$ (81,131)	\$ 247,015	\$ (100)

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ (36,710)	\$ 154,289	\$ 572,037	\$ 689,617
OTHER CASH	\$ 285,488	42		\$ 285,530
RECEIVABLES	\$ 2,734,291			\$ 2,734,291
OTHER PREPAIDS ETC.	\$ 37,609			\$ 37,609
TOTAL CURRENT	\$ 3,020,678	\$ 154,331	\$ 572,037	\$ 3,747,047
INVESTMENTS	\$ 260,419		\$ 173,950	\$ 434,369
Due from Capital Project Fund	\$ -			\$ -
PROPERTY and EQUIP (NET)	\$ 7,206,882	\$ 45,711		\$ 7,252,592
TOTAL ASSETS	\$ 10,487,979	\$ 200,042	\$ 745,987	\$ 11,434,008
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 212,660			\$ 212,660
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	\$ 2,717,757			\$ 2,717,757
FUND BALANCE	\$ 7,557,562	\$ 200,042	\$ 745,987	\$ 8,503,591
TOTAL LIAB & FUND BAL	\$ 10,487,979	\$ 200,042	\$ 745,987	\$ 11,434,008

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET **	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 745,591	\$ 745,591		
Income Earned - Interest	\$ 696	\$ 696		
Annual Assessment Transfer	\$ -	\$ -		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
TOTAL AVAILABLE	746,287	746,287		
R&R EXPENSED	\$ -	\$ -	\$ 20,000	\$ 20,000
LAND & LAKE	\$ 300	\$ 300	\$ 326,100	\$ 325,800
BUILDING	\$ -	\$ -	\$ 95,900	\$ 95,900
MACHINERY & EQUIP	\$ -	\$ -	\$ 139,400	\$ 139,400
VEHICLE	\$ -	\$ -	\$ -	\$ -
F&F	\$ -	\$ -	\$ -	\$ -
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -
TOTAL R&R EXPENDITURES	\$ 300	\$ 300	\$ 581,400	\$ 581,100
ENDING FUND BALANCE	\$ 745,987	\$ 745,987		

** Fiscal year budget, includes 2018 budgeted carryover of \$70k within the following two categories: R&R EXPENSED, \$10k BZ demo & \$10k NB engineer study ; LAND & LAKE, \$50k for streambank stabilization

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 7,766,448	\$ 3,239,250	\$ 4,527,198
BUILDINGS	\$ 3,796,398	\$ 1,681,789	\$ 2,114,609
EQUIPMENT	\$ 1,864,171	\$ 1,510,560	\$ 353,611
FURN & OFFICE FIXTURES	\$ 776,305	\$ 706,352	\$ 69,953
VEHICLES	\$ 432,571	\$ 345,467	\$ 87,104
OTHER INCOMPLETE PROJECTS	\$ 54,406	\$ -	\$ 54,406
TOTALS	\$ 14,690,299	\$ 7,483,417	\$ 7,206,882

Posted: 2/14/19
 Created: 3/8/19

Submitted by: Gary Hannon, Treasurer

Gary Hannon

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ 200,042	\$ 200,042
Annual Assessment Transfer	\$ -	\$ -
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Add'l yearly transfer	\$ -	\$ -
TOTAL AVAILABLE	\$ 200,042	\$ 200,042
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN PREPAYMENT IND.	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
TOTAL CAP PROJ EXP	\$ -	\$ -
ENDING BALANCE (DEFICIT)	\$ 200,042	\$ 200,042

THESE ARE CURRENTLY ALL CAMP RELATED EXPENSES