



**APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION**  
**November 2018, Preliminary**

OPERATING BUDGET								
	MONTH			YEAR TO DATE			ANNUAL	
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET	
REVENUES *	\$ 179,306	\$ 178,712	\$ 595	\$ 2,822,272	\$ 2,824,344	\$ (2,072)	\$ 2,996,199	
DIRECT/INDIRECT EXPENSES	175,407	173,947	1,460	2,717,247	2,705,691	11,556	2,995,368	
OPERATING INCOME (LOSS)	\$ 3,900	\$ 4,765	\$ (865)	\$ 105,025	\$ 118,653	\$ (13,628)	\$ 831	

\* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 13,952		\$ 874,768	\$ 888,720
OTHER CASH	\$ 86,901	42		\$ 86,943
RECEIVABLES	\$ 48,987			\$ 48,987
OTHER PREPAIDS ETC.	\$ 39,494			\$ 39,494
<b>TOTAL CURRENT</b>	<b>\$ 189,334</b>	<b>\$ 42</b>	<b>\$ 874,768</b>	<b>\$ 1,064,143</b>
INVESTMENTS	\$ 259,799		\$ 173,297	\$ 433,097
Due from Capital Project Fund	\$ -			\$ -
PROPERTY and EQUIP (NET)	\$ 7,215,290	\$ 45,711		\$ 7,261,001
<b>TOTAL ASSETS</b>	<b>\$ 7,664,424</b>	<b>\$ 45,752</b>	<b>\$ 1,048,065</b>	<b>\$ 8,758,241</b>
<b>LIABILITIES AND FUND BALANCE</b>				
CURRENT	\$ 102,915			\$ 102,915
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	\$ 218,577			\$ 218,577
FUND BALANCE	\$ 7,342,932	\$ 45,752	\$ 1,048,065	\$ 8,436,750
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 7,664,424</b>	<b>\$ 45,752</b>	<b>\$ 1,048,065</b>	<b>\$ 8,758,241</b>

REPLACEMENT & RENOVATION FUND (R&R)						
	MONTH		YEAR-TO-DATE		FISCAL YEAR	REMAINING
					BUDGET **	BUDGET
BEGINNING FUND BALANCE	\$ 1,050,136	\$ 1,996,767				
INCOME EARNED-Interest	\$ 869	\$ 14,959				
Annual Assessment Transfer	\$ -	\$ 565,000				
Additional Transfer from Operati	\$ -	\$ -				
<b>TOTAL AVAILABLE</b>	<b>1,051,005.44</b>	<b>2,576,726</b>				
R&R EXPENSED	\$ -	\$ -	\$ 20,000	\$ 20,000		
LAND & LAKE *	\$ 2,940	\$ 1,226,617	\$ 292,500	\$ (934,117)		
BUILDING	\$ -	\$ 8,466	\$ 15,000	\$ 6,534		
MACHINERY & EQUIP	\$ -	\$ 293,577	\$ 301,290	\$ 7,713		
VEHICLE	\$ -	\$ -	\$ 20,000	\$ 20,000		
F&F	\$ -	\$ -	\$ -	\$ -		
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -		
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 2,940</b>	<b>\$ 1,528,661</b>	<b>\$ 648,790</b>	<b>\$ (879,871)</b>		
<b>ENDING FUND BALANCE</b>	<b>\$ 1,048,065</b>	<b>\$ 1,048,065</b>				

\*\* Fiscal year budget, includes 2017 budgeted carryover of \$70k within the following categories:  
R&R EXPENSED, \$10k BZ demo & \$10k NB engineer study ; LAND & LAKE, \$50k for streambank stabilizati  
\* Land and Lake YTD includes the Land purchase of 134 acres for \$1,071,731 which was not budgeted

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 7,614,767	\$ 3,186,145	\$ 4,428,622
BUILDINGS	\$ 3,796,398	\$ 1,663,504	\$ 2,132,894
EQUIPMENT	\$ 1,864,171	\$ 1,493,134	\$ 371,037
FURN & OFFICE FIXTURES	\$ 776,305	\$ 696,478	\$ 79,827
VEHICLES	\$ 432,571	\$ 338,910	\$ 93,661
OTHER INCOMPLETE PROJECTS	\$ 109,250	\$ -	\$ 109,250
<b>TOTALS</b>	<b>\$ 14,593,462</b>	<b>\$ 7,378,171</b>	<b>\$ 7,215,290</b>

HK posted: 12/12/18  
Created: 12/14/18

Submitted by: Gary Hannon, Treasurer

Gary Hannon

CAPITAL PROJECTS				
	MONTH		YEAR-TO-DATE	
BEGINNING BALANCE	\$ -	\$ (209,901)		
Annual Assessment Transfer	\$ -	\$ 209,901		
Operating Fund Transfer	\$ -	\$ -		
Add'l yearly transfers	\$ -	\$ -		
<b>TOTAL AVAILABLE</b>	<b>\$ -</b>	<b>\$ -</b>		
ARCHITECT	\$ -	\$ -		
ENGINEERING	\$ 34,310.75	\$ 45,711		
CONTRACTOR PAYMENTS	\$ -	\$ -		
EQUIPMENT	\$ -	\$ -		
LAND IMPROVEMENT	\$ -	\$ -		
BUILDING	\$ -	\$ -		
INTEREST	\$ -	\$ -		
LOAN PREPAYMENT IND.	\$ -	\$ -		
OTHER (Financing, Postage etc)	\$ -	\$ -		
<b>TOTAL CAP PROJ EXP</b>	<b>\$ -</b>	<b>\$ 45,711</b>		
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ -</b>	<b>\$ (45,711)</b>		