



**APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION**  
**October 2018, Preliminary**

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 194,291	\$ 197,228	\$ (2,937)	\$ 2,642,966	\$ 2,645,633	\$ (2,667)	\$ 2,996,199
DIRECT/INDIRECT EXPENSES	231,591	209,576	22,015	2,541,841	2,531,745	10,096	2,995,368
OPERATING INCOME (LOSS)	\$ (37,301)	\$ (12,348)	\$ (24,952)	\$ 101,125	\$ 113,888	\$ (12,763)	\$ 831

\* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 75,980		\$ 887,169	\$ 963,149
OTHER CASH	216,396	42		216,437
RECEIVABLES	54,980			54,980
OTHER PREPAIDS ETC.	38,978			38,978
<b>TOTAL CURRENT</b>	<b>\$ 386,334</b>	<b>\$ 42</b>	<b>\$ 887,169</b>	<b>\$ 1,273,544</b>
INVESTMENTS	\$ 259,485		\$ 172,967	\$ 432,452
Due from Capital Project Fund				
PROPERTY and EQUIP (NET)	7,261,202	11,400		7,272,602
<b>TOTAL ASSETS</b>	<b>\$ 7,907,021</b>	<b>\$ 11,442</b>	<b>\$ 1,060,136</b>	<b>\$ 8,978,598</b>
<b>LIABILITIES AND FUND BALANCE</b>				
CURRENT	\$ 125,188			\$ 125,188
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	437,153			\$ 437,153
FUND BALANCE	7,344,679	11,442	\$ 1,060,136	\$ 8,416,256
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 7,907,021</b>	<b>\$ 11,442</b>	<b>\$ 1,060,136</b>	<b>\$ 8,978,598</b>

REPLACEMENT & RENOVATION FUND (R&R)					
	MONTH		YEAR-TO-DATE	FISCAL YEAR	REMAINING
				BUDGET **	BUDGET
BEGINNING FUND BALANCE	\$ 2,142,631	\$ 1,996,767			
INCOME EARNED-Interest	\$ 1,115	\$ 14,090			
Annual Assessment Transfer	\$ -	\$ 565,000			
Additional Transfer from Operati	\$ -	\$ -			
<b>TOTAL AVAILABLE</b>	<b>2,143,745.93</b>	<b>2,575,857</b>			
R&R EXPENSED	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 20,000
LAND & LAKE	\$ 1,083,610	\$ 1,213,677	\$ 292,500	\$ (921,177)	
BUILDING	\$ -	\$ 8,466	\$ 15,000	\$ 6,534	
MACHINERY & EQUIP	\$ -	\$ 293,577	\$ 301,290	\$ 7,713	
VEHICLE	\$ -	\$ -	\$ 20,000	\$ 20,000	
F&F	\$ -	\$ -	\$ -	\$ -	
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 1,083,610</b>	<b>\$ 1,515,721</b>	<b>\$ 648,790</b>	<b>\$ (866,931)</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 1,060,136</b>	<b>\$ 1,060,136</b>			

\*\* Fiscal year budget, includes 2017 budgeted carryover of \$70k within the following categories:  
R&R expensed, \$10k BZ demo & \$10k NB engineer study ; Land & Lake, \$50k for streambank stabilization

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 7,614,767	\$ 3,161,610	\$ 4,453,157
BUILDINGS	3,796,398	1,654,080	2,142,317
EQUIPMENT	1,864,171	1,485,353	378,818
FURN & OFFICE FIXTURES	776,305	691,318	84,988
VEHICLES	432,571	336,959	95,612
OTHER INCOMPLETE PROJECTS	106,310	0	106,310
<b>TOTALS</b>	<b>\$ 14,590,522</b>	<b>\$ 7,329,320</b>	<b>\$ 7,261,202</b>

HK posted: 11/13/18  
Created: 11/14/18

Submitted by: Gary Hannon, Treasurer

*Gary Hannon*

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ -	\$ (209,901)
Annual Assessment Transfer	\$ -	\$ 209,901
Operating Fund Transfer	\$ -	\$ -
Add'l yearly transfers	\$ -	\$ -
<b>TOTAL AVAILABLE</b>	<b>\$ -</b>	<b>\$ -</b>
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ 11,400
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN PREPAYMENT IND.	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
<b>TOTAL CAP PROJ EXP</b>	<b>\$ -</b>	<b>\$ 11,400</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ -</b>	<b>\$ (11,400)</b>