



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
September 2018, Preliminary

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 227,332	\$ 244,852	\$ (17,519)	\$ 2,448,675	\$ 2,448,405	\$ 270	\$ 2,996,199
DIRECT/INDIRECT EXPENSES	220,978	221,554	(576)	2,310,249	2,322,169	(11,920)	2,995,368
OPERATING INCOME (LOSS)	\$ 6,354	\$ 23,298	\$ (16,944)	\$ 138,426	\$ 126,237	\$ 12,189	\$ 831

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 153,947		\$ 1,969,984	\$ 2,123,930
OTHER CASH	312,297	42		312,338
RECEIVABLES	59,230			59,230
OTHER PREPAIDS ETC.	45,044			45,044
TOTAL CURRENT	\$ 570,517	\$ 42	\$ 1,969,984	\$ 2,540,542
INVESTMENTS	\$ 259,181		\$ 172,648	\$ 431,829
Due from Capital Project Fund				
PROPERTY and EQUIP (NET)	6,226,442	11,400		6,237,842
TOTAL ASSETS	\$ 7,056,141	\$ 11,442	\$ 2,142,631	\$ 9,210,214
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 117,766			\$ 117,766
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	655,730			\$ 655,730
FUND BALANCE	6,282,645	11,442	\$ 2,142,631	\$ 8,436,718
TOTAL LIAB & FUND BAL	\$ 7,056,141	\$ 11,442	\$ 2,142,631	\$ 9,210,214

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET **	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 2,146,342	\$ 1,996,767		
INCOME EARNED-Interest	\$ 1,543	\$ 12,975		
Annual Assessment Transfer	\$ -	\$ 565,000		
Additional Transfer from Operati	\$ -	\$ -		
TOTAL AVAILABLE	2,147,885.00	2,574,742		
R&R EXPENSED	\$ -	\$ -	\$ 20,000	\$ 20,000
LAND & LAKE	\$ 5,254	\$ 130,067	\$ 292,500	\$ 162,433
BUILDING	\$ -	\$ 8,466	\$ 15,000	\$ 6,534
MACHINERY & EQUIP	\$ -	\$ 293,577	\$ 301,290	\$ 7,713
VEHICLE	\$ -	\$ -	\$ 20,000	\$ 20,000
F&F	\$ -	\$ -	\$ -	\$ -
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -
TOTAL R&R EXPENDITURES	\$ 5,254	\$ 432,110	\$ 648,790	\$ 216,680
ENDING FUND BALANCE	\$ 2,142,631	\$ 2,142,631		

** Fiscal year budget, includes 2017 budgeted carryover of \$70k within the following categories:
 R&R expensed, \$10k BZ demo & \$10k NB engineer study ; Land & Lake, \$50k for streambank stabilization

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,543,036	\$ 3,137,075	\$ 3,405,961
BUILDINGS	3,796,398	1,644,657	2,151,741
EQUIPMENT	1,864,171	1,477,572	386,598
FURN & OFFICE FIXTURES	776,305	686,157	90,148
VEHICLES	432,571	335,008	97,563
OTHER INCOMPLETE PROJECTS	94,430	0	94,430
TOTALS	\$ 13,506,911	\$ 7,280,469	\$ 6,226,442

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ -	\$ (209,901)
Annual Assessment Transfer	\$ -	\$ 209,901
Operating Fund Transfer	\$ -	\$ -
Add'l yearly transfers	\$ -	\$ 200,000
TOTAL AVAILABLE	\$ -	\$ 200,000
ARCHITECT	\$ -	\$ 36,284
ENGINEERING	\$ -	\$ 11,400
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN PREPAYMENT IND.	\$ -	\$ -
OTHER (Financing, Postage etc	\$ -	\$ -
TOTAL CAP PROJ EXP	\$ -	\$ 47,684
ENDING BALANCE (DEFICIT)	\$ -	\$ 152,316

HK posted: 10/26/18
 Created: 11/9/18

Submitted by: Gary Hannon, Treasurer

Gary Hannon