



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
August 2018, Preliminary

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 290,089	\$ 277,717	\$ 12,372	\$ 2,221,343	\$ 2,203,554	\$ 17,789	\$ 2,996,199
DIRECT/INDIRECT EXPENSES	301,158	280,603	20,555	2,089,271	2,100,615	(11,344)	2,995,368
OPERATING INCOME (LOSS)	\$ (11,069)	\$ (2,887)	\$ (8,183)	\$ 132,072	\$ 102,939	\$ 29,133	\$ 831

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 148,613		\$ 1,974,024	\$ 2,122,637
OTHER CASH	485,927	42		485,969
RECEIVABLES	56,270			56,270
OTHER PREPAIDS ETC.	45,373			45,373
TOTAL CURRENT	\$ 736,183	\$ 42	\$ 1,974,024	\$ 2,710,249
INVESTMENTS	\$ 258,868		\$ 172,318	\$ 431,186
Due from Capital Project Fund				
PROPERTY and EQUIP (NET)	6,260,039	9,150		6,269,189
TOTAL ASSETS	\$ 7,255,090	\$ 9,192	\$ 2,146,343	\$ 9,410,625
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 123,221			\$ 123,221
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	874,307			\$ 874,307
FUND BALANCE	6,257,563	9,192	2,146,343	8,413,098
TOTAL LIAB & FUND BAL	\$ 7,255,090	\$ 9,192	\$ 2,146,343	\$ 9,410,625

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET **	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 2,149,437	\$ 1,996,767		
INCOME EARNED-Interest	\$ 1,585	\$ 11,432		
Annual Assessment Transfer	\$ -	\$ 565,000		
Additional Transfer from Operati	\$ -	\$ -		
TOTAL AVAILABLE	2,151,022.00	2,573,199		
R&R EXPENSED	\$ -	\$ -	\$ 20,000	\$ 20,000
LAND & LAKE	\$ 4,679	\$ 124,812	\$ 292,500	\$ 167,688
BUILDING	\$ -	\$ 8,466	\$ 15,000	\$ 6,534
MACHINERY & EQUIP	\$ -	\$ 293,577	\$ 301,290	\$ 7,713
VEHICLE	\$ -	\$ -	\$ 20,000	\$ 20,000
F&F	\$ -	\$ -	\$ -	\$ -
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -
TOTAL R&R EXPENDITURES	\$ 4,679	\$ 426,856	\$ 648,790	\$ 221,934
ENDING FUND BALANCE	\$ 2,146,343	\$ 2,146,343		

** Fiscal year budget, includes 2017 budgeted carryover of \$70k within the following categories:
R&R expensed, \$10k BZ demo & \$10k NB engineer study ; Land & Lake, \$50k for streambank stabilization

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,543,036	\$ 3,112,540	\$ 3,430,496
BUILDINGS	3,796,398	1,635,234	2,161,164
EQUIPMENT	1,864,171	1,469,791	394,379
FURN & OFFICE FIXTURES	776,305	680,996	95,309
VEHICLES	432,571	333,057	99,514
OTHER INCOMPLETE PROJECTS	79,176	0	79,176
TOTALS	\$ 13,491,657	\$ 7,231,618	\$ 6,260,039

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Submitted by: Gary Hannon, Treasurer

Gary Hannon

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	0	\$ (209,901)
Annual Assessment Transfer	0	209,901
Operating Fund Transfer	0	0
Add'l yearly transfers	\$ 200,000	\$ 200,000
TOTAL AVAILABLE		
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ 9,150	\$ 9,150
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN PREPAYMENT IND.	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
TOTAL CAP PROJ EXP	\$ 9,150	\$ 9,150
ENDING BALANCE (DEFICIT)	\$ 190,850	\$ 190,850