



**APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION**  
**July 2018, Preliminary**

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 335,998	\$ 333,508	\$ 2,490	\$ 1,931,254	\$ 1,925,837	\$ 5,417	\$ 2,996,199
DIRECT/INDIRECT EXPENSES	325,574	315,333	10,241	1,788,113	1,820,012	(31,899)	2,995,368
OPERATING INCOME (LOSS)	\$ 10,424	\$ 18,175	\$ (7,751)	\$ 143,141	\$ 105,825	\$ 37,316	\$ 831

\* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 143,855		\$ 1,977,447	\$ 2,121,302
OTHER CASH	717,240	42		717,281
RECEIVABLES	51,775			51,775
OTHER PREPAIDS ETC.	48,993			48,993
<b>TOTAL CURRENT</b>	<b>\$ 961,863</b>	<b>\$ 42</b>	<b>\$ 1,977,447</b>	<b>\$ 2,939,352</b>
INVESTMENTS	\$ 258,555		\$ 171,990	\$ 430,545
Due from Capital Project Fund				
PROPERTY and EQUIP (NET)	6,304,211			6,304,211
<b>TOTAL ASSETS</b>	<b>\$ 7,524,629</b>	<b>\$ 42</b>	<b>\$ 2,149,437</b>	<b>\$ 9,674,107</b>
<b>LIABILITIES AND FUND BALANCE</b>				
CURRENT	\$ 165,758			\$ 165,758
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	1,101,491			1,101,491
FUND BALANCE	6,257,379	42	\$ 2,149,437	8,406,858
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 7,524,629</b>	<b>\$ 42</b>	<b>\$ 2,149,437</b>	<b>\$ 9,674,107</b>

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET **	REMAINING BUDGET
<b>BEGINNING FUND BALANCE</b>	\$ 2,206,517	\$ 1,996,767		
INCOME EARNED-Interest	\$ 1,576	\$ 9,847		
Annual Assessment Transfer	\$ -	\$ 565,000		
Additional Transfer from Operati	\$ -	\$ -		
<b>TOTAL AVAILABLE</b>	<b>2,208,093.28</b>	<b>2,571,613</b>		
R&R EXPENSED	\$ -	\$ -	\$ 20,000	\$ 20,000
LAND & LAKE	\$ 57,916	\$ 120,133	\$ 292,500	\$ 172,367
BUILDING	\$ -	\$ 8,466	\$ 15,000	\$ 6,534
MACHINERY & EQUIP	\$ 740	\$ 293,577	\$ 301,290	\$ 7,713
VEHICLE	\$ -	\$ -	\$ 20,000	\$ 20,000
F&F	\$ -	\$ -	\$ -	\$ -
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 58,656</b>	<b>\$ 422,176</b>	<b>\$ 648,790</b>	<b>\$ 226,614</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,149,437</b>	<b>\$ 2,149,437</b>		

\*\* Fiscal year budget, includes 2017 budgeted carryover of \$70k within the following categories: R&R expensed, \$10k BZ demo & \$10k NB engineer study ; Land & Lake, \$50k for streambank stabilization

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,543,036	\$ 3,088,005	\$ 3,455,031
BUILDINGS	3,796,398	1,625,810	2,170,588
EQUIPMENT	1,864,171	1,462,010	402,160
FURN & OFFICE FIXTURES	776,305	675,836	100,470
VEHICLES	432,571	331,106	101,465
OTHER INCOMPLETE PROJECTS	74,496	0	74,496
<b>TOTALS</b>	<b>\$ 13,486,978</b>	<b>\$ 7,182,767</b>	<b>\$ 6,304,211</b>

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Submitted by: Gary Hannon, Treasurer

Gary Hannon

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
<b>BEGINNING BALANCE</b>	0	\$ (209,901)
Annual Assessment Transfer	0	209,901
Operating Fund Transfer	0	0
<b>TOTAL AVAILABLE</b>	<b>0</b>	<b>0</b>
BUILDING	0	0
ARCHITECT	0	0
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT	0	0
LAND IMPROVEMENT	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc)	0	0
<b>TOTAL CAP PROJ EXP</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>0</b>	<b>0</b>