



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
June 2018, Preliminary

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 287,119	\$ 289,738	\$ (2,619)	\$ 1,595,255	\$ 1,592,330	\$ 2,925	\$ 2,996,199
DIRECT/INDIRECT EXPENSES	372,518	361,221	11,297	1,463,199	1,504,679	(41,480)	2,995,368
OPERATING INCOME (LOSS)	\$ (85,399)	\$ (71,484)	\$ (13,916)	\$ 132,056	\$ 87,651	\$ 44,405	\$ 831

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 85,123		\$ 2,034,845	\$ 2,119,968
OTHER CASH	882,574	42		882,615
RECEIVABLES	98,539			98,539
OTHER PREPAIDS ETC.	47,482			47,482
TOTAL CURRENT	\$ 1,113,717	\$ 42	\$ 2,034,845	\$ 3,148,603
INVESTMENTS	\$ 258,252		\$ 171,672	\$ 429,925
Due from Capital Project Fund				
PROPERTY and EQUIP (NET)	6,294,406			6,294,406
TOTAL ASSETS	\$ 7,666,375	\$ 42	\$ 2,206,517	\$ 9,872,934
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 169,227			\$ 169,227
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	1,325,235			1,325,235
FUND BALANCE	6,171,913	42	2,206,517	8,378,472
TOTAL LIAB & FUND BAL	\$ 7,666,375	\$ 42	\$ 2,206,517	\$ 9,872,934

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH		FISCAL YEAR	
	MONTH	YEAR-TO-DATE	BUDGET **	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 2,223,396	\$ 1,996,767		
INCOME EARNED-Interest	\$ 1,581	\$ 8,270		
Annual Assessment Transfer	\$ -	\$ 565,000		
Additional Transfer from Operating	\$ -	\$ -		
TOTAL AVAILABLE	2,224,977.01	2,570,037		
R&R EXPENSED	\$ -	\$ -	\$ 20,000	\$ 20,000
LAND & LAKE	\$ 6,243	\$ 62,217	\$ 292,500	\$ 230,283
BUILDING	\$ -	\$ 8,466	\$ 15,000	\$ 6,534
MACHINERY & EQUIP	\$ 12,217	\$ 292,837	\$ 301,290	\$ 8,453
VEHICLE	\$ -	\$ -	\$ 20,000	\$ 20,000
F&F	\$ -	\$ -	\$ -	\$ -
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -
TOTAL R&R EXPENDITURES	\$ 18,460	\$ 363,520	\$ 648,790	\$ 285,270
ENDING FUND BALANCE	\$ 2,206,517	\$ 2,206,517		

** Fiscal year budget, includes 2017 budgeted carryover of \$70k within the following categories: R&R expended, \$10k BZ demo & \$10k NB engineer study ; Land & Lake, \$50k for streambank stabilizat

PROPERTY AND EQUIPMENT	COST	DEPRECIATIC	NET
LAND & LAKE	\$ 6,497,400	\$ 3,063,470	\$ 3,433,930
BUILDINGS	3,558,344	1,616,387	1,941,957
EQUIPMENT	1,800,181	1,454,229	345,952
FURN & OFFICE FIXTURES	776,305	670,675	105,630
VEHICLES	432,571	329,155	103,416
OTHER INCOMPLETE PROJECTS	363,520	0	363,520
TOTALS	\$ 13,428,321	\$ 7,133,915	\$ 6,294,406

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 Modified:

Submitted by: Gary Hannon, Treasurer

Gary Hannon

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	0	\$ (209,901)
Annual Assessment Transfer	0	209,901
Operating Fund Transfer	0	0
TOTAL AVAILABLE	0	0
BUILDING	0	0
ARCHITECT	0	0
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT	0	0
LAND IMPROVEMENT	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc.)	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	0	0