



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
May 2018, Preliminary

	OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL	
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET	
REVENUES *	\$ 240,441	\$ 262,723	\$ (22,282)	\$ 1,308,136	\$ 1,302,592	\$ 5,544	\$ 2,996,199	
DIRECT/INDIRECT EXPENSES	246,281	\$ 258,973	\$ (12,692)	\$ 1,090,680	\$ 1,143,457	\$ (52,777)	\$ 2,995,368	
OPERATING INCOME (LOSS)	\$ (5,840)	\$ 3,750	\$ (9,590)	\$ 217,455	\$ 159,135	\$ 58,321	\$ 831	

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 66,626		\$ 2,052,052	\$ 2,118,677
OTHER CASH	1,038,647	42		1,038,688
RECEIVABLES	172,360			172,360
OTHER PREPAIDS ETC.	39,462			39,462
TOTAL CURRENT	\$ 1,317,094	\$ 42	\$ 2,052,052	\$ 3,369,187
INVESTMENTS	\$ 257,940		\$ 171,345	\$ 429,285
Due from Capital Project Fund				
PROPERTY and EQUIP (NET)	6,321,677			6,321,677
TOTAL ASSETS	\$ 7,896,711	\$ 42	\$ 2,223,396	\$ 10,120,149
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 131,878			\$ 131,878
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	1,544,824			1,544,824
FUND BALANCE	6,220,009	42	\$ 2,223,396	8,443,447
TOTAL LIAB & FUND BAL	\$ 7,896,711	\$ 42	\$ 2,223,396	\$ 10,120,149

REPLACEMENT & RENOVATION FUND (R&R)					
	MONTH	YEAR-TO-DATE	FISCAL YEAR		REMAINING BUDGET
			BUDGET **		
BEGINNING FUND BALANCE	\$ 2,230,917	\$ 1,996,767			
INCOME EARNED-Interest	\$ 1,580	\$ 6,689			
Annual Assessment Transfer	\$ -	\$ 565,000			
Additional Transfer from Operatir	\$ -	\$ -			
TOTAL AVAILABLE	2,232,497.48	2,568,456			
R&R EXPENSED	\$ -	\$ -	\$ 20,000	\$	20,000
LAND & LAKE	\$ 2,484	\$ 55,973	\$ 292,500	\$	236,527
BUILDING	\$ -	\$ 8,466	\$ 15,000	\$	6,534
MACHINERY & EQUIP	\$ 6,618	\$ 280,621	\$ 301,290	\$	20,669
VEHICLE	\$ -	\$ -	\$ 20,000	\$	20,000
F&F	\$ -	\$ -	\$ -	\$	-
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$	-
TOTAL R&R EXPENDITURES	\$ 9,101	\$ 345,060	\$ 648,790	\$	303,730
ENDING FUND BALANCE	\$ 2,223,396	\$ 2,223,396			

** Fiscal year budget, includes 2017 budgeted carryover of \$70k within the following categories:
R&R expensed; \$10k buffer zone demo, \$10k NB engineer study and Land & Lake; \$50k for streambank stabilization

PROPERTY AND EQUIPMEN	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,497,400	\$ 3,039,315	\$ 3,458,085
BUILDINGS	3,558,344	1,608,840	1,949,504
EQUIPMENT	1,800,181	1,447,311	352,870
FURN & OFFICE FIXTURES	776,305	665,514	110,791
VEHICLES	432,571	327,204	105,367
OTHER INCOMPLETE PROJEC	345,060	0	345,060
TOTALS	\$ 13,409,861	\$ 7,088,184	\$ 6,321,677

HK posted: 6/22/18
Created: 6/26/18
Modified:

Submitted by: Gary Hannon, Treasurer

Gary Hannon

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	0	\$ (209,901)
Annual Assessment Transfer	0	209,901
Operating Fund Transfer	0	0
TOTAL AVAILABLE	0	0
BUILDING	0	0
ARCHITECT	0	0
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT	0	0
LAND IMPROVEMENT	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc.)	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	0	0