



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
April 2018, Preliminary

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 227,982	\$ 244,007	\$ (16,025)	\$ 1,068,575	\$ 1,039,869	\$ 28,706	\$ 2,996,199
DIRECT/INDIRECT EXPENSES	214,937	220,499	(5,562)	844,442	884,485	(40,043)	2,995,368
OPERATING INCOME (LOSS)	\$ 13,045	\$ 23,508	\$ (10,463)	\$ 224,133	\$ 155,385	\$ 68,749	\$ 831

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 57,456		\$ 2,059,888	\$ 2,117,344
OTHER CASH	1,179,270	42		1,179,311
RECEIVABLES	210,124			210,124
OTHER PREPAIDS ETC.	31,004			31,004
TOTAL CURRENT	\$ 1,477,854	\$ 42	\$ 2,059,888	\$ 3,537,784
INVESTMENTS	\$ 257,638		\$ 171,028	\$ 428,667
Due from Capital Project Fund				
PROPERTY and EQUIP (NET)	6,358,308			6,358,308
TOTAL ASSETS	\$ 8,093,800	\$ 42	\$ 2,230,917	\$ 10,324,758
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 146,444			\$ 146,444
Due to R&R Fund				\$ -
DEFERRED INC & ESCROW	1,748,613			\$ 1,748,613
FUND BALANCE	6,198,743	42	2,230,917	\$ 8,429,701
TOTAL LIAB & FUND BAL	\$ 8,093,800	\$ 42	\$ 2,230,917	\$ 10,324,758

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH		YEAR-TO-DATE	
	BUDGET **	REMAINING BUDGET	BUDGET **	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,713,752	\$ 1,996,767		
INCOME EARNED-Interest	\$ 1,516	\$ 5,109		
Annual Assessment Transfer	\$ 565,000	\$ 565,000		
Additional Transfer from Operati	-	-		
TOTAL AVAILABLE	2,280,267	2,566,876		
R&R EXPENSED	\$ -	\$ -	\$ 10,000	\$ 10,000
LAND & LAKE	\$ 15,687	\$ 53,490	\$ 292,500	\$ 239,010
BUILDING	\$ 113	\$ 8,466	\$ 15,000	\$ 6,534
MACHINERY & EQUIP	\$ 33,551	\$ 274,003	\$ 301,290	\$ 27,287
VEHICLE	\$ -	\$ -	\$ 20,000	\$ 20,000
F&F	\$ -	\$ -	\$ -	\$ -
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -
TOTAL R&R EXPENDITURES	\$ 49,350	\$ 335,959	\$ 638,790	\$ 302,831
ENDING FUND BALANCE	\$ 2,230,917	\$ 2,230,917		

** Fiscal year budget, includes 2017 budgeted carryover of \$60k within the following categories:
R&R expensed \$10k for buffer zone demo and Land & Lake \$50k for streambank stabilization

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,497,400	\$ 3,015,160	\$ 3,482,240
BUILDINGS	3,558,344	1,601,293	1,957,051
EQUIPMENT	1,800,181	1,440,393	359,788
FURN & OFFICE FIXTURES	776,305	660,354	115,952
VEHICLES	432,571	325,253	107,318
OTHER INCOMPLETE PROJECTS	335,959	0	335,959
TOTALS	\$ 13,400,760	\$ 7,042,452	\$ 6,358,308

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ (209,901)	\$ (209,901)
Annual Assessment Transfer	\$ 209,901	\$ 209,901
Operating Fund Transfer	0	0
TOTAL AVAILABLE	\$ -	\$ -
ARCHITECT	0	0
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc)	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	\$ -	\$ -

HK posted: 5/18/18
Created: 5/18/18
Updated:

Note: April 2018 reflects final pool loan repayment to RR.

Submitted by: Gary Hannon, Treasurer

Gary Hannon