



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
March 2018, Preliminary

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 213,285	\$ 209,968	\$ 3,317	\$ 840,594	\$ 795,863	\$ 44,731	\$ 2,996,199
DIRECT/INDIRECT EXPENSES	236,470	205,754	30,716	632,763	663,986	(31,223)	2,995,368
OPERATING INCOME (LOSS)	\$ (23,185)	\$ 4,214	\$ (27,399)	\$ 207,831	\$ 131,877	\$ 75,954	\$ 831

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 8,054		\$ 1,333,148	\$ 1,341,202
OTHER CASH	2,097,101	42		2,097,143
RECEIVABLES	241,803			241,803
OTHER PREPAIDS ETC.	23,606			23,606
TOTAL CURRENT	\$ 2,370,564	\$ 42	\$ 1,333,148	\$ 3,703,754
INVESTMENTS	\$ 257,327		\$ 170,702	\$ 428,029
Due from Capital Project Fund			\$ 209,901	\$ 209,901
PROPERTY and EQUIP (NET)	6,354,689			6,354,689
TOTAL ASSETS	\$ 8,982,580	\$ 42	\$ 1,713,751	\$ 10,696,373
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 126,243			\$ 126,243
Due to R&R Fund		\$ 209,901		\$ 209,901
DEFERRED INC & ESCROW	1,967,190			\$ 1,967,190
FUND BALANCE	6,889,147	(209,859)	1,713,751	8,393,039
TOTAL LIAB & FUND BAL	\$ 8,982,580	\$ 42	\$ 1,713,751	\$ 10,696,373

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH		FISCAL YEAR	
	MONTH	YEAR-TO-DATE	BUDGET **	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,756,754	\$ 1,996,767		
INCOME EARNED-Interest	\$ 1,058	\$ 3,593		
Annual Assessment Transfer				
Additional Transfer from Operating				
TOTAL AVAILABLE	1,757,812	2,000,360		
R&R EXPENSED	\$ -	\$ -	\$ 10,000	\$ 10,000
LAND & LAKE	\$ 1,079	\$ 37,803	\$ 292,500	\$ 254,697
BUILDING	\$ 3,191	\$ 8,353	\$ 15,000	\$ 6,647
MACHINERY & EQUIP	\$ 39,790	\$ 240,452	\$ 301,290	\$ 60,838
VEHICLE	\$ -	\$ -	\$ 20,000	\$ 20,000
F&F	\$ -	\$ -	\$ -	\$ -
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -
TOTAL R&R EXPENDITURES	\$ 44,061	\$ 286,608	\$ 638,790	\$ 352,182
ENDING FUND BALANCE	\$ 1,713,751	\$ 1,713,751		

** Fiscal year budget, includes 2017 budgeted carryover of \$60k within the following categories:
R&R expensed \$10k for buffer zone demo and Land & Lake \$50k for streambank stabilization

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,497,400	\$ 2,991,005	\$ 3,506,394
BUILDINGS	3,558,344	1,593,746	1,964,598
EQUIPMENT	1,800,181	1,433,475	366,706
FURN & OFFICE FIXTURES	776,305	655,193	121,113
VEHICLES	432,571	323,302	109,269
OTHER INCOMPLETE PROJECTS	286,608	0	286,608
TOTALS	\$ 13,351,410	\$ 6,996,721	\$ 6,354,689

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
	(209,901)	(209,901)
BEGINNING BALANCE	\$ (209,901)	\$ (209,901)
Annual Assessment Transfer		
Operating Fund Transfer		
TOTAL AVAILABLE	\$ (209,901)	\$ (209,901)
ARCHITECT	0	0
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc.)	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	\$ (209,901)	\$ (209,901)

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Submitted by: Gary Hannon, Treasurer

Gary Hannon