



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

February 2018, Preliminary

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 177,580	\$ 325,477	\$ (147,896)	\$ 627,309	\$ 585,395	\$ 41,914	\$ 2,996,199
DIRECT/INDIRECT EXPENSES	159,242	167,067	(7,825)	396,293	458,032	(61,739)	2,995,368
OPERATING INCOME (LOSS)	\$ 18,338	\$ 158,410	\$ (140,071)	\$ 231,016	\$ 127,363	\$ 103,653	\$ 831

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ (36,081)		\$ 1,376,445	\$ 1,340,365
OTHER CASH	2,049,722	42		2,049,764
RECEIVABLES	519,030			519,030
OTHER PREPAIDS ETC.	38,501			38,501
TOTAL CURRENT	\$ 2,571,172	\$ 42	\$ 1,376,445	\$ 3,947,659
INVESTMENTS	\$ 257,036		\$ 170,408	\$ 427,444
Due from Capital Project Fund			\$ 209,901	\$ 209,901
PROPERTY and EQUIP (NET)	6,356,360			6,356,360
TOTAL ASSETS	\$ 9,184,568	\$ 42	\$ 1,756,754	\$ 10,941,364
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 149,373			\$ 149,373
Due to R&R Fund		\$ 209,901		\$ 209,901
DEFERRED INC & ESCROW	2,185,767			2,185,767
FUND BALANCE	6,849,428	(209,859)	\$ 1,756,754	\$ 8,396,323
TOTAL LIAB & FUND BAL	\$ 9,184,568	\$ 42	\$ 1,756,754	\$ 10,941,363

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET **	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,965,884	\$ 1,996,767		
INCOME EARNED-Interest	\$ 1,201	\$ 2,535		
Annual Assessment Transfer				
Additional Transfer from Operating				
TOTAL AVAILABLE	1,967,085	1,999,302		
R&R EXPENSED	\$ -	\$ -	\$ 10,000	\$ 10,000
LAND & LAKE	\$ 4,508	\$ 36,724	\$ 265,500	\$ 228,776
BUILDING	\$ 5,162	\$ 5,162	\$ 58,790	\$ 53,628
MACHINERY & EQUIP	\$ 200,662	\$ 200,662	\$ 294,500	\$ 93,838
VEHICLE	\$ -	\$ -	\$ 20,000	\$ 20,000
F&F	\$ -	\$ -	\$ -	\$ -
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -
TOTAL R&R EXPENDITURES	\$ 210,332	\$ 242,548	\$ 648,790	\$ 406,242
ENDING FUND BALANCE	\$ 1,756,754	\$ 1,756,754		

** Re. fiscal year budget, includes 2017 budgeted carryover of \$60k within the following categories:
R&R expensed \$10k for buffer zone demo and Land & Lake \$50k for streambank stabilization

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,497,400	\$ 2,966,851	\$ 3,530,549
BUILDINGS	3,558,344	1,586,199	1,972,145
EQUIPMENT	1,800,181	1,426,557	373,624
FURN & OFFICE FIXTURES	776,305	650,032	126,273
VEHICLES	432,571	321,351	111,220
OTHER INCOMPLETE PROJECTS	242,548	0	242,548
TOTALS	\$ 13,307,349	\$ 6,950,989	\$ 6,356,360

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ (209,901)	\$ (209,901)
Annual Assessment Transfer		
Operating Fund Transfer		
TOTAL AVAILABLE	\$ (209,901)	\$ (209,901)
ARCHITECT	0	0
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc)	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	\$ (209,901)	\$ (209,901)

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Submitted by: Gary Hannon, Treasurer

Gary Hannon