



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

January 2018, Preliminary

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 444,232	\$ 259,919	\$ 184,314	\$ 444,232	\$ 259,919	\$ 184,314	\$ 2,996,199
DIRECT/INDIRECT EXPENSES	\$ 237,041	\$ 290,965	\$ (53,924)	\$ 237,041	\$ 290,965	\$ (53,924)	\$ 2,995,368
OPERATING INCOME (LOSS)	\$ 207,191	\$ (31,046)	\$ 238,237	\$ 207,191	\$ (31,046)	\$ 238,237	\$ 831

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ (246,292)		\$ 1,585,901	\$ 1,339,608
OTHER CASH	513,945	42		513,987
RECEIVABLES	2,401,721			2,401,721
OTHER PREPAIDS ETC.	39,697			39,697
TOTAL CURRENT	\$ 2,709,071	\$ 42	\$ 1,585,901	\$ 4,295,013
INVESTMENTS	\$ 256,735		\$ 170,083	\$ 426,818
Due from Capital Project Fund			\$ 209,901	\$ 209,901
PROPERTY and EQUIP (NET)	6,191,760			6,191,760
TOTAL ASSETS	\$ 9,157,566	\$ 42	\$ 1,965,884	\$ 11,123,492
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 156,795			\$ 156,795
Due to R&R Fund		\$ 209,901		\$ 209,901
DEFERRED INC & ESCROW	2,404,343			2,404,343
FUND BALANCE	6,596,428	(209,859)	\$ 1,965,884	\$ 8,352,453
TOTAL LIAB & FUND BAL	\$ 9,157,566	\$ 42	\$ 1,965,884	\$ 11,123,492

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,996,767	\$ 1,996,767		
INCOME EARNED-Interest	\$ 1,334	\$ 1,334		
Annual Assessment Transfer				
Additional Transfer from Operating				
TOTAL AVAILABLE	1,998,101	1,998,101		
R&R EXPENSED			\$ 10,000	\$ 10,000
LAND & LAKE	\$ 32,216	\$ 32,216	\$ 292,500	\$ 260,284
BUILDING	\$ -	\$ -	\$ -	\$ -
MACHINERY & EQUIP	\$ -	\$ -	\$ 301,290	\$ 301,290
VEHICLE	\$ -	\$ -	\$ 20,000	\$ 20,000
F&F	\$ -	\$ -	\$ -	\$ -
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -
TOTAL R&R EXPENDITURES	\$ 32,216	\$ 32,216	\$ 623,790	\$ 591,574
ENDING FUND BALANCE	\$ 1,965,884	\$ 1,965,884		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,497,400	\$ 2,942,696	\$ 3,554,704
BUILDINGS	3,558,344	1,578,652	1,979,691
EQUIPMENT	1,800,181	1,419,639	380,543
FURN & OFFICE FIXTURES	776,305	644,871	131,434
VEHICLES	432,571	319,400	113,171
OTHER INCOMPLETE PROJECTS	32,216	0	32,216
TOTALS	\$ 13,097,017	\$ 6,905,258	\$ 6,191,760

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ 209,901	\$ 209,901
Annual Assessment Transfer		
Operating Fund Transfer		
TOTAL AVAILABLE		
ARCHITECT	0	0
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc)	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	\$ -	\$ -

HK posted: 3/1/18
Created: 3/4/18
Updated:

Submitted by: Gary Hannon, Treasurer

Gary Hannon