



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

December 2017, Preliminary

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 185,676	\$ 169,914	\$ 15,762	\$ 2,939,403	\$ 2,991,198	\$ (51,795)	\$ 2,991,198
DIRECT/INDIRECT EXPENSES	265,431	180,281	85,150	2,937,398	2,990,172	(52,774)	2,988,672
OPERATING INCOME (LOSS)	\$ (79,756)	\$ (10,367)	\$ (69,388)	\$ 2,005	\$ 1,026	\$ 979	\$ 2,526

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ (78,348)		\$ 1,617,107	\$ 1,538,759
OTHER CASH	109,075	42		109,117
RECEIVABLES	27,287			27,287
OTHER PREPAIDS ETC.	25,993			25,993
TOTAL CURRENT	\$ 84,006	\$ 42	\$ 1,617,107	\$ 1,701,155
INVESTMENTS	\$ 256,561		\$ 169,759	\$ 426,320
Due from Capital Project Fund			\$ 209,901	\$ 209,901
PROPERTY and EQUIP (NET)	6,205,275			6,205,275
TOTAL ASSETS	\$ 6,545,842	\$ 42	\$ 1,996,767	\$ 8,542,650
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 207,665			\$ 207,665
Due to R&R Fund		\$ 209,901		\$ 209,901
DEFERRED INC & ESCROW				\$ -
FUND BALANCE	6,338,177	(209,859)	\$ 1,996,767	\$ 8,125,084
TOTAL LIAB & FUND BAL	\$ 6,545,842	\$ 42	\$ 1,996,767	\$ 8,542,650

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR REMAINING	
			BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 2,057,613	\$ 1,707,296		
INCOME EARNED-Interest	\$ 1,343	\$ 13,105		
Annual Assessment Transfer		\$ 511,500		
Additional Transfer from Operating		\$ 200,000		
TOTAL AVAILABLE	2,058,956	2,431,901		
R&R EXPENSED	\$ 5,618	\$ 47,552	\$ 57,800	\$ 10,248
LAND & LAKE	\$ 56,571	\$ 175,347	\$ 220,000	\$ 44,653
BUILDING	\$ -	\$ -	\$ -	\$ -
MACHINERY & EQUIP	\$ -	\$ 141,765	\$ 161,700	\$ 19,935
VEHICLE	\$ -	\$ 70,470	\$ 72,000	\$ 1,530
F&F	\$ -	\$ -	\$ -	\$ -
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -
TOTAL R&R EXPENDITURE	\$ 62,189	\$ 435,134	\$ 511,500	\$ 76,366
ENDING FUND BALANCE	\$ 1,996,767	\$ 1,996,767		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,497,400	\$ 2,918,541	\$ 3,578,859
BUILDINGS	3,558,344	1,571,105	1,987,238
EQUIPMENT	1,800,181	1,412,721	387,461
FURN & OFFICE FIXTURES	776,305	639,711	136,595
VEHICLES	432,571	317,449	115,122
OTHER INCOMPLETE PROJECTS			
TOTALS	\$ 13,064,801	\$ 6,859,526	\$ 6,205,275

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
Annual Assessment Transfer		222,000
Operating Fund Transfer		-
TOTAL AVAILABLE	\$ (209,859)	\$ (209,859)
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc)	0	0
	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	\$ (209,859)	\$ (209,859)

HK made available: 2/5/18
Created: 2/7/18
Updated:

Submitted by: Gary Hannon, Treasurer

Gary Hannon