



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

November 2017, Preliminary

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 186,490	\$ 176,819	\$ 9,671	\$ 2,753,727	\$ 2,821,284	\$ (67,557)	\$ 2,991,198
DIRECT/INDIRECT EXPENSES	223,982	164,064	59,918	2,671,966	2,809,891	(137,924)	2,988,672
OPERATING INCOME (LOSS)	\$ (37,491)	\$ 12,756	\$ (50,247)	\$ 81,761	\$ 11,393	\$ 70,367	\$ 2,526

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ (140,471)		\$ 1,678,267	\$ 1,537,796
OTHER CASH	311,931	42		311,972
RECEIVABLES	57,762			57,762
OTHER PREPAIDS ETC.	29,688			29,688
TOTAL CURRENT	\$ 258,909	\$ 42	\$ 1,678,267	\$ 1,937,218
INVESTMENTS	\$ 256,392		\$ 169,445	\$ 425,838
Due from Capital Project Fund			\$ 209,901	\$ 209,901
PROPERTY and EQUIP (NET)	6,203,539			6,203,539
TOTAL ASSETS	\$ 6,718,841	\$ 42	\$ 2,057,613	\$ 8,776,496
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 144,844			\$ 144,844
Due to R&R Fund		\$ 209,901		\$ 209,901
DEFERRED INC & ESCROW	219,586			\$ 219,586
FUND BALANCE	6,354,411	(209,859)	\$ 2,057,613	\$ 8,202,165
TOTAL LIAB & FUND BAL	\$ 6,718,841	\$ 42	\$ 2,057,613	\$ 8,776,496

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 2,065,666	\$ 1,707,296		
INCOME EARNED-Interest	\$ 1,413	\$ 11,762		
Annual Assessment Transfer		\$ 511,500		
Additional Transfer from Operating		\$ 200,000		
TOTAL AVAILABLE	2,067,079	2,430,558		
R&R EXPENSED	-	\$ 41,934	\$ 57,800	\$ 15,866
LAND & LAKE	\$ 9,467	\$ 118,776	\$ 220,000	\$ 101,224
BUILDING	\$ -	\$ -	\$ -	\$ -
MACHINERY & EQUIP	\$ -	\$ 141,765	\$ 161,700	\$ 19,935
VEHICLE	\$ -	\$ 70,470	\$ 72,000	\$ 1,530
F&F	\$ -	\$ -	\$ -	\$ -
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -
TOTAL R&R EXPENDITURE	\$ 9,467	\$ 372,945	\$ 511,500	\$ 138,555
ENDING FUND BALANCE	\$ 2,057,613	\$ 2,057,613		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,312,714	\$ 2,893,481	\$ 3,419,233
BUILDINGS	3,558,344	1,563,542	1,994,802
EQUIPMENT	1,783,495	1,397,377	386,118
FURN & OFFICE FIXTURES	776,305	634,131	142,174
VEHICLES	432,571	306,820	125,751
OTHER INCOMPLETE PROJECTS	135,462	0	135,462
TOTALS	\$ 12,998,891	\$ 6,795,352	\$ 6,203,539

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ (209,859)	\$ (431,859)
Annual Assessment Transfer		222,000
Operating Fund Transfer		-
TOTAL AVAILABLE	\$ (209,859)	\$ (209,859)
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc)	0	0
	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	\$ (209,859)	\$ (209,859)

Created: 12/10/17
Updated:

Submitted by: Gary Hannon, Treasurer

Gary Hannon