



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

October 2017, Preliminary

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 202,989	\$ 196,746	\$ 6,243	\$ 2,567,237	\$ 2,644,464	\$ (77,228)	\$ 2,991,198
DIRECT/INDIRECT EXPENSES	236,431	\$ 190,223	\$ 46,208	\$ 2,447,985	\$ 2,645,827	\$ (197,842)	\$ 2,988,672
OPERATING INCOME (LOSS)	\$ (33,443)	\$ 6,523	\$ (39,966)	\$ 119,252	\$ (1,362)	\$ 120,614	\$ 2,526

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
CASH MGMT FUND	\$ 209,972		\$ 1,686,700	\$ 1,896,671	
OTHER CASH	144,485	42		144,527	
RECEIVABLES	65,071			65,071	
OTHER PREPAIDS ETC.	29,794			29,794	
TOTAL CURRENT	\$ 449,322	\$ 42	\$ 1,686,700	\$ 2,136,064	
INVESTMENTS	\$ 256,218		\$ 169,066	\$ 425,284	
Due from Capital Project Fund			\$ 209,901	\$ 209,901	
PROPERTY and EQUIP (NET)	6,223,145			\$ 6,223,145	
TOTAL ASSETS	\$ 6,928,686	\$ 42	\$ 2,065,666	\$ 8,994,394	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 124,840			\$ 124,840	
Due to R&R Fund		\$ 209,901		\$ 209,901	
DEFERRED INC & ESCROW	437,967			\$ 437,967	
FUND BALANCE	6,365,879	(209,859)	\$ 2,065,666	\$ 8,221,686	
TOTAL LIAB & FUND BAL	\$ 6,928,686	\$ 42	\$ 2,065,666	\$ 8,994,394	

REPLACEMENT & RENOVATION FUND (R&R)					
	MONTH		YEAR-TO-DATE		FISCAL YEAR REMAINING
			BUDGET	BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 2,084,458	\$ 1,707,296			
INCOME EARNED-Interest	\$ 1,039	\$ 10,349			
Annual Assessment Transfer		\$ 511,500			
Additional Transfer from Operating		\$ 200,000			
TOTAL AVAILABLE	2,085,497	2,429,144			
R&R EXPENSED	\$ 1,529	\$ 41,934	\$ 57,800	\$ 15,866	
LAND & LAKE	\$ 18,301	\$ 109,309	\$ 220,000	\$ 110,691	
BUILDING	\$ -	\$ -	\$ -	\$ -	
MACHINERY & EQUIP	\$ -	\$ 141,765	\$ 161,700	\$ 19,935	
VEHICLE	\$ -	\$ 70,470	\$ 72,000	\$ 1,530	
F&F	\$ -	\$ -	\$ -	\$ -	
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -	
TOTAL R&R EXPENDITURE	\$ 19,831	\$ 363,478	\$ 511,500	\$ 148,022	
ENDING FUND BALANCE	\$ 2,065,666	\$ 2,065,666			

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,312,714	\$ 2,870,788	\$ 3,441,926
BUILDINGS	3,558,344	1,555,978	2,002,365
EQUIPMENT	1,783,495	1,390,934	392,561
FURN & OFFICE FIXTURES	760,809	628,745	132,064
VEHICLES	432,571	304,337	128,234
OTHER INCOMPLETE PROJECTS	125,995	0	125,995
TOTALS	\$ 12,973,928	\$ 6,750,783	\$ 6,223,145

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ (209,859)	\$ (431,859)
Annual Assessment Transfer		222,000
Operating Fund Transfer		-
TOTAL AVAILABLE	\$ (209,859)	\$ (209,859)
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc)	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	\$ (209,859)	\$ (209,859)

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Submitted by: Gary Hannon, Treasurer

Gary Hannon