



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

September 2017, Preliminary

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 231,670	\$ 227,441	\$ 4,228	\$ 2,364,248	\$ 2,447,718	\$ (83,470)	\$ 2,991,198
DIRECT/INDIRECT EXPENSES	251,634	288,321	(36,688)	2,211,553	2,455,603	(244,050)	2,988,672
OPERATING INCOME (LOSS)	\$ (19,964)	\$ (60,880)	\$ 40,916	\$ 152,694	\$ (7,885)	\$ 160,580	\$ 2,526

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
CASH MGMT FUND	\$ 189,989		\$ 1,705,491	\$ 1,895,480	
OTHER CASH	353,096	42		353,137	
RECEIVABLES	65,549			65,549	
OTHER PREPAIDS ETC.	30,324			30,324	
TOTAL CURRENT	\$ 638,957	\$ 42	\$ 1,705,491	\$ 2,344,490	
INVESTMENTS	\$ 256,050		\$ 169,066	\$ 425,116	
Due from Capital Project Fund			\$ 209,901	\$ 209,901	
PROPERTY and EQUIP (NET)	6,245,332			\$ 6,245,332	
TOTAL ASSETS	\$ 7,140,338	\$ 42	\$ 2,084,458	\$ 9,224,838	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 118,153			\$ 118,153	
Due to R&R Fund		\$ 209,901		\$ 209,901	
DEFERRED INC & ESCROW	657,721			\$ 657,721	
FUND BALANCE	6,364,464	(209,859)	\$ 2,084,458	\$ 8,239,063	
TOTAL LIAB & FUND BAL	\$ 7,140,338	\$ 42	\$ 2,084,458	\$ 9,224,838	

REPLACEMENT & RENOVATION FUND (R&R)					
	MONTH		YEAR-TO-DATE		FISCAL YEAR REMAINING
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
BEGINNING FUND BALANCE	\$ 2,085,035	\$ 1,707,296	\$ 2,085,035	\$ 1,707,296	
INCOME EARNED-Interest	\$ 1,051	\$ 9,309	\$ 1,051	\$ 9,309	
Annual Assessment Transfer		\$ 511,500		\$ 511,500	
Additional Transfer from Operating		\$ 200,000		\$ 200,000	
TOTAL AVAILABLE	2,086,086	2,428,105	2,086,086	2,428,105	
R&R EXPENSED	\$ (14)	\$ 40,404	\$ (14)	\$ 40,404	\$ 17,396
LAND & LAKE	\$ 1,642	\$ 91,007	\$ 1,642	\$ 91,007	\$ 128,993
BUILDING	\$ -	\$ -	\$ -	\$ -	\$ -
MACHINERY & EQUIP	\$ -	\$ 141,765	\$ -	\$ 141,765	\$ 19,935
VEHICLE	\$ -	\$ 70,470	\$ -	\$ 70,470	\$ 1,530
F&F	\$ -	\$ -	\$ -	\$ -	\$ -
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL R&R EXPENDITURE	\$ 1,628	\$ 343,647	\$ 1,628	\$ 343,647	\$ 167,853
ENDING FUND BALANCE	\$ 2,084,458	\$ 2,084,458	\$ 2,084,458	\$ 2,084,458	

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,308,633	\$ 2,848,094	\$ 3,460,539
BUILDINGS	3,558,344	1,548,415	2,009,929
EQUIPMENT	1,783,495	1,384,491	399,004
FURN & OFFICE FIXTURES	760,809	623,359	137,450
VEHICLES	432,571	301,854	130,717
OTHER INCOMPLETE PROJECTS	107,694	0	107,694
TOTALS	\$ 12,951,545	\$ 6,706,214	\$ 6,245,332

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
	BUDGET	ACTUAL
BEGINNING BALANCE	\$ (209,859)	\$ (431,859)
Annual Assessment Transfer		222,000
Operating Fund Transfer		-
TOTAL AVAILABLE	\$ (209,859.00)	\$ (209,859)
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc)	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	\$ (209,859)	\$ (209,859)

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Gary Hannon