



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

August 2017, Preliminary

OPERATING BUDGET								
	MONTH			YEAR TO DATE			ANNUAL	
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET	
REVENUES *	\$ 245,224	\$ 293,529	\$ (48,305)	\$ 2,132,578	\$ 2,220,277	\$ (87,699)	\$ 2,991,198	
DIRECT/INDIRECT EXPENSES	272,726	282,933	(10,206)	1,959,920	2,167,282	(207,362)	2,988,672	
OPERATING INCOME (LOSS)	\$ (27,502)	\$ 10,597	\$ (38,099)	\$ 172,659	\$ 52,995	\$ 119,664	\$ 2,526	

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects and RR funds

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
CASH MGMT FUND	\$ 188,259		\$ 1,706,069	\$ 1,894,328	
OTHER CASH	492,212	42		492,254	
RECEIVABLES	83,046			83,046	
OTHER PREPAIDS ETC.	35,360			35,360	
TOTAL CURRENT	\$ 798,877	\$ 42	\$ 1,706,069	\$ 2,504,987	
INVESTMENTS	\$ 255,876		\$ 169,066	\$ 424,942	
Due from Capital Project Fund			\$ 209,901	\$ 209,901	
PROPERTY and EQUIP (NET)	6,288,259			6,288,259	
TOTAL ASSETS	\$ 7,343,011	\$ 42	\$ 2,085,035	\$ 9,428,089	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 98,324			\$ 98,324	
Due to R&R Fund		\$ 209,901		\$ 209,901	
DEFERRED INC & ESCROW	878,457			\$ 878,457	
FUND BALANCE	6,366,230	(209,859)	2,085,035	\$ 8,241,407	
TOTAL LIAB & FUND BAL	\$ 7,343,011	\$ 42	\$ 2,085,035	\$ 9,428,088	

REPLACEMENT & RENOVATION FUND (R&R)					
	MONTH		FISCAL YEAR		REMAINING
			BUDGET	BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,886,364	\$ 1,707,296			
INCOME EARNED-Interest	\$ 1,656	\$ 8,259			
Annual Assessment Transfer		\$ 511,500			
Additional Transfer from Operati	\$ 200,000	\$ 200,000			
TOTAL AVAILABLE	2,088,020	2,427,055			
R&R EXPENSED	\$ -	\$ 40,418	\$ 57,800	\$ 17,382	
LAND & LAKE	\$ 2,985	\$ 89,365	\$ 220,000	\$ 130,635	
BUILDING	\$ -	\$ -	\$ -	\$ -	
MACHINERY & EQUIP	\$ -	\$ 141,765	\$ 161,700	\$ 19,935	
VEHICLE	\$ -	\$ 70,470	\$ 72,000	\$ 1,530	
F&F	\$ -	\$ -	\$ -	\$ -	
319 GRANT-Shoreline/Invasives	\$ -	\$ -	\$ -	\$ -	
TOTAL R&R EXPENDITURE	\$ 2,985	\$ 342,019	\$ 511,500	\$ 169,481	
ENDING FUND BALANCE	\$ 2,085,035	\$ 2,085,035			

Add'l transfer of \$200,000 is the unexpended funds from 2016 operating budget, a once a year event.

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,308,633	\$ 2,825,401	\$ 3,483,233
BUILDINGS	3,558,344	1,540,851	2,017,492
EQUIPMENT	1,783,495	1,378,048	405,447
FURN & OFFICE FIXTURES	760,809	617,974	142,836
VEHICLES	432,571	299,371	133,200
OTHER INCOMPLETE PROJECTS	106,052	0	106,052
TOTALS	\$ 12,949,903	\$ 6,661,645	\$ 6,288,259

CAPITAL PROJECTS			
	MONTH		YEAR-TO-DATE
BEGINNING BALANCE	\$ (209,859)	\$ (431,859)	
Annual Assessment Transfer		222,000	
Operating Fund Transfer		-	
TOTAL AVAILABLE	\$ (209,859.00)	\$ (209,859)	
ARCHITECT	\$ -	\$ -	
ENGINEERING	0	0	
CONTRACTOR PAYMENTS	0	0	
EQUIPMENT (Pool)	0	0	
INTEREST	0	0	
LOAN PREPAYMENT IND.	0	0	
OTHER (Financing, Postage etc)	0	0	
TOTAL CAP PROJ EXP	0	0	
ENDING BALANCE (DEFICIT)	\$ (209,859)	\$ (209,859)	

Created: 10/13/17 Late due to first month on new software
 Updated: 10/16/17 To reflect add'l money transferred to RR fund
 Updated: 10/18/17 Corrections to several G/L accounts

Submitted by: Gary Hannon, Treasurer

Gary Hannon