



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

July 2017, Preliminary

	OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL	
	ACTUAL	BUDGET**	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET	
REVENUES *	\$ 314,438	\$ 345,041	\$ (30,603)	\$ 1,887,354	\$ 1,926,748	\$ (39,394)	\$ 2,991,198	
DIRECT/INDIRECT EXPENSES	362,625	323,862	38,763	1,712,096	1,884,349	(172,254)	2,988,672	
OPERATING INCOME (LOSS)	\$ (48,187)	\$ 21,179	\$ (69,366)	\$ 175,258	\$ 42,398	\$ 132,860	\$ 2,526	

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 385,171		\$ 1,507,967	\$ 1,893,138
OTHER CASH	749,332	42		749,374
RECEIVABLES	86,659			86,659
OTHER PREPAIDS ETC.	33,731			33,731
TOTAL CURRENT	\$ 1,254,893	\$ 42	\$ 1,507,967	\$ 2,762,902
INVESTMENTS	\$ 255,702		\$ 168,496	\$ 424,199
Due from Capital Project Fund			\$ 209,901	\$ 209,901
PROPERTY and EQUIP (NET)	6,329,843			6,329,843
TOTAL ASSETS	\$ 7,840,438	\$ 42	\$ 1,886,364	\$ 9,726,844
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 165,039			\$ 165,039
Due to R&R Fund		\$ 209,901		\$ 209,901
DEFERRED INC & ESCROW	1,101,207			1,101,207
FUND BALANCE	6,574,192	(209,859)	\$ 1,886,364	\$ 8,250,697
TOTAL LIAB & FUND BAL	\$ 7,840,438	\$ 42	\$ 1,886,364	\$ 9,726,844

REPLACEMENT & RENOVATION FUND					
	MONTH	YEAR-TO-DATE	FISCAL YEAR		REMAINING
			BUDGET	BUDGET	
BEGINNING FUND BALANCE	\$ 1,928,162	\$ 1,707,296			
INCOME EARNED-Interest	\$ 960	\$ 6,603			
Annual Assessment Transfer		\$ 511,500			
Additional Transfer from Operating		\$ -			
TOTAL AVAILABLE	1,929,122	2,225,399			
R&R EXPENSED	\$ 21,410	\$ 40,418	\$ 57,800	\$ 17,382	
LAND & LAKE	\$ 16,360	\$ 86,381	\$ 220,000	\$ 133,619	
BUILDING	\$ -	\$ -	\$ -	\$ -	
MACHINERY & EQUIP	\$ 4,987	\$ 141,765	\$ 161,700	\$ 19,935	
VEHICLE	\$ -	\$ 70,470	\$ 72,000	\$ 1,530	
F&F	\$ -	\$ -	\$ -	\$ -	
319 GRANT-Shoreline/Invasive Spe	\$ -	\$ -	\$ -	\$ -	
TOTAL R&R EXPENDITURES	\$ 42,758	\$ 339,035	\$ 511,500	\$ 172,465	
ENDING FUND BALANCE	\$ 1,886,364	\$ 1,886,364			

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,308,633	\$ 2,802,707	\$ 3,505,926
BUILDINGS	3,558,344	1,533,288	2,025,056
EQUIPMENT	1,783,495	1,371,605	411,890
FURN & OFFICE FIXTURES	760,809	612,588	148,221
VEHICLES	432,571	296,888	135,683
OTHER INCOMPLETE PROJECTS	103,067	0	103,067
TOTALS	\$ 12,946,919	\$ 6,617,076	\$ 6,329,843

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
Annual Assessment Transfer		222,000
Operating Fund Transfer		-
TOTAL AVAILABLE	\$ (209,859.00)	\$ (209,859)
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc.)	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	\$ (209,859)	\$ (209,859)

* Month and YTD Revenue Actuals and Budget amounts exclude budgeted transfers to Capital Projects and R&R Funds.

Submitted by: Gary Hannon, Treasurer

Updated: 8/30/17

Gay Hannon