



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

June 2017, Preliminary

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET**	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 276,126	\$ 278,266	\$ (2,140)	\$ 1,572,916	\$ 1,581,707	\$ (8,791)	\$ 2,991,198
DIRECT/INDIRECT EXPENSES	323,607	393,549	(69,942)	1,349,470	1,560,488	(211,017)	2,988,672
OPERATING INCOME (LOSS)	\$ (47,481)	\$ (115,283)	\$ 67,802	\$ 223,445	\$ 21,219	\$ 202,226	\$ 2,526

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 342,184		\$ 1,549,765	\$ 1,891,949
OTHER CASH	939,285	42		939,326
RECEIVABLES	136,638			136,638
OTHER PREPAIDS ETC.	46,761			46,761
<b>TOTAL CURRENT</b>	<b>\$ 1,464,868</b>	<b>\$ 42</b>	<b>\$ 1,549,765</b>	<b>\$ 3,014,674</b>
INVESTMENTS	\$ 255,534		\$ 168,496	\$ 424,030
Due from Capital Project Fund			\$ 209,901	\$ 209,901
PROPERTY and EQUIP (NET)	6,353,064			6,353,064
<b>TOTAL ASSETS</b>	<b>\$ 8,073,466</b>	<b>\$ 42</b>	<b>\$ 1,928,162</b>	<b>\$ 10,001,670</b>
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 183,987			\$ 183,987
Due to R&R Fund		\$ 209,901		\$ 209,901
DEFERRED INC & ESCROW	1,329,906			\$ 1,329,906
FUND BALANCE	6,559,573	(209,859)	\$ 1,928,162	\$ 8,277,876
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 8,073,466</b>	<b>\$ 42</b>	<b>\$ 1,928,162</b>	<b>\$ 10,001,670</b>

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,942,466	\$ 1,707,296		
INCOME EARNED-Interest	\$ 987	\$ 5,643		
Annual Assessment Transfer		\$ 511,500		
Additional Transfer from Operating		\$ -		
<b>TOTAL AVAILABLE</b>	<b>1,943,453</b>	<b>2,224,439</b>		
R&R EXPENSED	\$ 14	\$ 19,008	\$ 57,800	\$ 38,792
LAND & LAKE	\$ 15,392	\$ 70,020	\$ 220,000	\$ 149,980
BUILDING	\$ -	\$ -	\$ -	\$ -
MACHINERY & EQUIP	\$ (116)	\$ 136,778	\$ 161,700	\$ 24,922
VEHICLE	\$ -	\$ 70,470	\$ 72,000	\$ 1,530
F&F	\$ -	\$ -	\$ -	\$ -
319 GRANT-Shoreline/Invasive Spe	\$ -	\$ -	\$ -	\$ -
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 15,290</b>	<b>\$ 296,277</b>	<b>\$ 511,500</b>	<b>\$ 215,223</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,928,162</b>	<b>\$ 1,928,162</b>		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,308,633	\$ 2,780,013	\$ 3,528,620
BUILDINGS	3,558,344	1,525,724	2,032,619
EQUIPMENT	1,658,416	1,365,162	293,254
FURN & OFFICE FIXTURES	760,809	607,202	153,607
VEHICLES	362,101	294,405	67,695
OTHER INCOMPLETE PROJECTS	277,269	0	277,269
<b>TOTALS</b>	<b>\$ 12,925,571</b>	<b>\$ 6,572,507</b>	<b>\$ 6,353,064</b>

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ (209,859)	\$ (431,859)
Annual Assessment Transfer		222,000
Operating Fund Transfer		-
<b>TOTAL AVAILABLE</b>	<b>\$ (209,859.00)</b>	<b>\$ (209,859)</b>
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc.)	0	0
<b>TOTAL CAP PROJ EXP</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ (209,859)</b>	<b>\$ (209,859)</b>

\* Month and YTD Revenue Actuals and Budget amounts exclude budgeted transfers to Capital Projects and R&R Funds.

By: Gary Hannon

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