



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

May 2017, Preliminary

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET**	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 249,975	\$ 265,126	\$ (15,152)	\$ 1,296,790	\$ 1,303,441	\$ (6,651)	\$ 2,991,198
DIRECT/INDIRECT EXPENSES	271,965	273,163	(1,198)	1,025,863	1,166,938	(141,075)	2,988,672
OPERATING INCOME (LOSS)	\$ (21,990)	\$ (8,037)	\$ (13,954)	\$ 270,926	\$ 136,502	\$ 134,424	\$ 2,526

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 326,730		\$ 1,564,069	\$ 1,890,799
OTHER CASH	1,093,648	42		1,093,690
RECEIVABLES	157,239			157,239
OTHER PREPAIDS ETC.	31,996			31,996
TOTAL CURRENT	\$ 1,609,614	\$ 42	\$ 1,564,069	\$ 3,173,724
INVESTMENTS	\$ 255,361		\$ 168,496	\$ 423,857
Due from Capital Project Fund			\$ 209,901	\$ 209,901
PROPERTY and EQUIP (NET)	6,382,357			6,382,357
TOTAL ASSETS	\$ 8,247,331	\$ 42	\$ 1,942,466	\$ 10,189,838
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 127,012			\$ 127,012
Due to R&R Fund		\$ 209,901		\$ 209,901
DEFERRED INC & ESCROW	1,545,098			\$ 1,545,098
FUND BALANCE	6,575,221	(209,859)	\$ 1,942,466	\$ 8,307,828
TOTAL LIAB & FUND BAL	\$ 8,247,331	\$ 42	\$ 1,942,466	\$ 10,189,838

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR REMAINING	
			BUDGET	BUDGET
BEGINNING FUND BALANCE	\$ 1,967,574	\$ 1,707,296		
INCOME EARNED-Interest	\$ 1,519	\$ 4,657		
Annual Assessment Transfer		\$ 511,500		
Additional Transfer from Operating		\$ -		
TOTAL AVAILABLE	1,969,094	2,223,453		
R&R EXPENSED	\$ 9,623	\$ 18,994	\$ 57,800	\$ 38,806
LAND & LAKE	\$ 9,860	\$ 54,629	\$ 220,000	\$ 165,371
BUILDING	\$ -	\$ -	\$ -	\$ -
MACHINERY & EQUIP	\$ 7,145	\$ 136,894	\$ 161,700	\$ 24,806
VEHICLE	\$ -	\$ 70,470	\$ 72,000	\$ 1,530
F&F	\$ -	\$ -	\$ -	\$ -
319 GRANT-Shoreline/Invasive Spe	\$ -	\$ -	\$ -	\$ -
TOTAL R&R EXPENDITURE	\$ 26,628	\$ 280,987	\$ 511,500	\$ 230,513
ENDING FUND BALANCE	\$ 1,942,466	\$ 1,942,466		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,308,633	\$ 2,757,320	\$ 3,551,313
BUILDINGS	3,558,344	1,518,161	2,040,183
EQUIPMENT	1,658,416	1,358,719	299,697
FURN & OFFICE FIXTURES	760,809	601,816	158,993
VEHICLES	362,101	291,922	70,178
OTHER INCOMPLETE PROJECTS	261,993	0	261,993
TOTALS	\$ 12,910,295	\$ 6,527,938	\$ 6,382,357

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
	BEGINNING BALANCE	\$ (209,859)
Annual Assessment Transfer		222,000
Operating Fund Transfer		-
TOTAL AVAILABLE	\$ (209,859.00)	\$ (209,859)
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc)	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	\$ (209,859)	\$ (209,859)

* Month and YTD Revenue Actuals and Budget amounts exclude budgeted transfers to Capital Projects and R&R Funds.

By: Rich Krasula

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