



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

April, 2017, Preliminary

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET**	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 231,982	\$ 233,287	\$ (1,305)	\$ 1,046,815	\$ 1,038,314	\$ 8,501	\$ 2,991,198
DIRECT/INDIRECT EXPENSES	172,467	246,887	(74,420)	753,899	893,776	(139,877)	2,988,672
OPERATING INCOME (LOSS)	\$ 59,515	\$ (13,600)	\$ 73,115	\$ 292,917	\$ 144,539	\$ 148,378	\$ 2,526

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 299,878		\$ 1,589,733	\$ 1,889,611
OTHER CASH	1,255,651	42		1,255,693
RECEIVABLES	211,055			211,055
OTHER PREPAIDS ETC.	27,558			27,558
TOTAL CURRENT	\$ 1,794,141	\$ 42	\$ 1,589,733	\$ 3,383,916
INVESTMENTS	\$ 255,193		\$ 167,940	\$ 423,133
Due from Capital Project Fund			\$ 209,901	\$ 209,901
PROPERTY and EQUIP (NET)	6,409,746			6,409,746
TOTAL ASSETS	\$ 8,459,081	\$ 42	\$ 1,967,574	\$ 10,426,697
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 133,156			\$ 133,156
Due to R&R Fund		\$ 209,901		\$ 209,901
DEFERRED INC & ESCROW	1,762,431			1,762,431
FUND BALANCE	6,563,494	(209,859)	\$ 1,967,574	\$ 8,321,209
TOTAL LIAB & FUND BAL	\$ 8,459,081	\$ 42	\$ 1,967,574	\$ 10,426,697

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,461,140	\$ 1,707,296		
INCOME EARNED-Interest	\$ 889	\$ 3,137		
Annual Assessment Transfer	\$ 511,500	\$ 511,500		
Additional Transfer from Operating		\$ -		
TOTAL AVAILABLE	1,973,529	2,221,933		
R&R EXPENSED	\$ 2,253	\$ 9,371	\$ 57,800	\$ 48,429
LAND & LAKE	\$ 3,656	\$ 44,769	\$ 220,000	\$ 175,231
BUILDING	\$ -	\$ -	\$ -	\$ -
MACHINERY & EQUIP	\$ 27	\$ 129,749	\$ 161,700	\$ 31,951
VEHICLE	\$ 19	\$ 70,470	\$ 72,000	\$ 1,530
F&F	\$ -	\$ -	\$ -	\$ -
319 GRANT-Shoreline/Invasive Spe	\$ -	\$ -	\$ -	\$ -
TOTAL R&R EXPENDITURES	\$ 5,955	\$ 254,359	\$ 511,500	\$ 257,141
ENDING FUND BALANCE	\$ 1,967,574	\$ 1,967,574		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,308,633	\$ 2,734,800	\$ 3,573,833
BUILDINGS	3,558,344	1,510,597	2,047,747
EQUIPMENT	1,658,416	1,352,276	306,139
FURN & OFFICE FIXTURES	760,809	596,430	164,379
VEHICLES	362,101	289,439	72,661
OTHER INCOMPLETE PROJECTS	244,987	0	244,987
TOTALS	\$ 12,893,290	\$ 6,483,544	\$ 6,409,746

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ (431,859)	\$ (431,859)
Annual Assessment Transfer	222,000	222,000
Operating Fund Transfer	-	-
TOTAL AVAILABLE	\$ (209,859)	\$ (209,859)
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc.	0	0
	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	\$ (209,859)	\$ (209,859)

* Month and YTD Revenue Actuals and Budget amounts exclude budgeted transfers to Capital Projects and R&R Funds.

By: Rich Krasula

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