



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

February, 2017, Preliminary

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET**	OVER/ (UNDER)	ACTUAL	BUDGET**	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 359,167	\$ 328,599	\$ 30,568	\$ 596,211	\$ 589,218	\$ 6,993	\$ 2,991,198
DIRECT/INDIRECT EXPENSES	141,769	154,224	(12,455)	392,539	470,810	(78,271)	2,988,672
OPERATING INCOME (LOSS)	\$ 217,398	\$ 174,375	\$ 43,023	\$ 203,673	\$ 118,409	\$ 85,264	\$ 2,526

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 246,504		\$ 907,815	\$ 1,154,318
OTHER CASH	2,018,853	42		2,018,895
RECEIVABLES	509,800			509,800
OTHER PREPAIDS ETC.	27,354			27,354
<b>TOTAL CURRENT</b>	<b>\$ 2,802,510</b>	<b>\$ 42</b>	<b>\$ 907,815</b>	<b>\$ 3,710,367</b>
INVESTMENTS	\$ 254,863		\$ 167,940	\$ 422,804
Due from Capital Project Fund			\$ 431,901	\$ 431,901
PROPERTY and EQUIP (NET)	6,449,960			6,449,960
<b>TOTAL ASSETS</b>	<b>\$ 9,507,333</b>	<b>\$ 42</b>	<b>\$ 1,507,656</b>	<b>\$ 11,015,031</b>
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 172,637			\$ 172,637
Due to R&R Fund		\$ 431,901		\$ 431,901
DEFERRED INC & ESCROW	2,208,983			2,208,983
FUND BALANCE	7,125,713	(431,859)	\$ 1,507,656	\$ 8,201,510
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 9,507,333</b>	<b>\$ 42</b>	<b>\$ 1,507,656</b>	<b>\$ 11,015,031</b>

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,564,899	\$ 1,707,296		
INCOME EARNED-Interest	\$ 1,082	\$ 1,700		
Annual Assessment Transfer		\$ -		
Additional Transfer from Operating		\$ -		
<b>TOTAL AVAILABLE</b>	<b>1,565,981</b>	<b>1,708,996</b>		
R&R EXPENSED	\$ 5,277	\$ 5,277	\$ 57,800	\$ 52,523
LAND & LAKE	3894	40830	220000	179170
BUILDING	0	0	0	0
MACHINERY & EQUIP	38765	98133	161700	63567
VEHICLE	10389	57100	72000	14900
F&F	0	0	0	0
319 GRANT-Shoreline/Invasive Spe	0	0	0	0
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>\$ 58,325</b>	<b>\$ 201,340</b>	<b>\$ 511,500</b>	<b>\$ 310,160</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,507,656</b>	<b>\$ 1,507,656</b>		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,308,633	\$ 2,689,413	\$ 3,619,220
BUILDINGS	3,558,344	1,495,470	2,062,874
EQUIPMENT	1,658,416	1,339,391	319,025
FURN & OFFICE FIXTURES	760,809	585,659	175,151
VEHICLES	362,101	284,473	77,627
OTHER INCOMPLETE PROJECTS	196,063	0	196,063
<b>TOTALS</b>	<b>\$ 12,844,365</b>	<b>\$ 6,394,406</b>	<b>\$ 6,449,960</b>

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ (431,859)	\$ (431,859)
Annual Assessment Transfer	0	-
Operating Fund Transfer	-	-
<b>TOTAL AVAILABLE</b>	<b>\$ (431,859)</b>	<b>\$ (431,859)</b>
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc.	0	0
<b>TOTAL CAP PROJ EXP</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ (431,859)</b>	<b>\$ (431,859)</b>

\* Month and YTD Revenue Actuals and Budget amounts exclude budgeted transfers to Capital Projects and R&R Funds.  
 \*\* Budget amounts not provided in Honkamp Krueger financials; amounts obtained from ACL published documents.

By: Rich Krasula, Treasurer of ACL Board of Directors

Richard W Krasula