



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

January, 2017, Preliminary

OPERATING BUDGET							
	MONTH			YEAR TO DATE			ANNUAL BUDGET
	ACTUAL	BUDGET**	OVER/ (UNDER)	ACTUAL	BUDGET**	OVER/ (UNDER)	
REVENUES *	\$ 237,044	\$ 260,619	\$ (23,575)	\$ 237,044	\$ 260,619	\$ (23,575)	\$ 2,991,198
DIRECT/INDIRECT EXPENSES	250,770	317,750	(66,980)	250,770	317,750	(66,980)	2,988,672
OPERATING INCOME (LOSS)	\$ (13,725)	\$ (57,131)	\$ 43,405	\$ (13,725)	\$ (57,131)	\$ 43,405	\$ 2,526

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 238,045		\$ 965,617	\$ 1,203,663
OTHER CASH	283,357	42		283,398
RECEIVABLES	2,354,214			2,354,214
OTHER PREPAIDS ETC.	11,918			11,918
TOTAL CURRENT	\$ 2,887,535	\$ 42	\$ 965,617	\$ 3,853,194
INVESTMENTS	\$ 254,690		\$ 167,381	\$ 422,071
Due from Capital Project Fund			\$ 431,901	\$ 431,901
PROPERTY and EQUIP (NET)	6,437,481			6,437,481
TOTAL ASSETS	\$ 9,579,706	\$ 42	\$ 1,564,899.15	\$ 11,144,646
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 148,310			\$ 148,310
Due to R&R Fund		\$ 431,901		\$ 431,901
DEFERRED INC & ESCROW	2,592,684			2,592,684
FUND BALANCE	6,838,712	(431,859)	\$ 1,564,899	\$ 7,971,752
TOTAL LIAB & FUND BAL	\$ 9,579,706	\$ 42	\$ 1,564,899	\$ 11,144,646

REPLACEMENT & RENOVATION FUND						
	MONTH		YEAR-TO-DATE		FISCAL YEAR	REMAINING
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
BEGINNING FUND BALANCE**	\$ 1,707,296	\$ 1,707,296	\$ 1,707,296	\$ 1,707,296		
INCOME EARNED-Interest	\$ 618	\$ 618	\$ 618	\$ 618		
Annual Assessment Transfer	\$ -	\$ -	\$ -	\$ -		
Additional Transfer from Operating	\$ -	\$ -	\$ -	\$ -		
TOTAL AVAILABLE	1,707,914	1,707,914	1,707,914	1,707,914		
R&R EXPENSED	\$ -	\$ -	\$ 57,800	\$ 57,800	\$ 57,800	\$ 57,800
LAND & LAKE	36936	36936	220000	220000	220000	183064
BUILDING	0	0	0	0	0	0
MACHINERY & EQUIP	59368	59368	161700	161700	161700	102332
VEHICLE	46711	46711	72000	72000	72000	25289
F&F	0	0	0	0	0	0
319 GRANT-Shoreline/Invasive Spe	0	0	0	0	0	0
TOTAL R&R EXPENDITURES	\$ 143,015	\$ 143,015	\$ 511,500	\$ 511,500	\$ 511,500	\$ 368,485
ENDING FUND BALANCE	\$ 1,564,899	\$ 1,564,899	\$ 1,564,899	\$ 1,564,899		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,308,633	\$ 2,666,720	\$ 3,641,913
BUILDINGS	3,558,344	1,487,906	2,070,437
EQUIPMENT	1,658,416	1,332,948	325,468
FURN & OFFICE FIXTURES	760,809	580,273	180,536
VEHICLES	379,101	302,990	76,110
OTHER INCOMPLETE PROJECTS	143,015	0	143,015
TOTALS	\$ 12,808,318	\$ 6,370,837	\$ 6,437,481

CAPITAL PROJECTS				
	MONTH		YEAR-TO-DATE	
	BUDGET	BUDGET	BUDGET	BUDGET
BEGINNING BALANCE	\$ (431,859)	\$ (431,859)	\$ (431,859)	\$ (431,859)
Annual Assessment Transfer	0	0	0	0
Operating Fund Transfer	-	-	-	-
TOTAL AVAILABLE	\$ (431,859)	\$ (431,859)	\$ (431,859)	\$ (431,859)
ARCHITECT	\$ -	\$ -	\$ -	\$ -
ENGINEERING	0	0	0	0
CONTRACTOR PAYMENTS	0	0	0	0
EQUIPMENT (Pool)	0	0	0	0
INTEREST	0	0	0	0
LOAN PREPAYMENT IND.	0	0	0	0
OTHER (Financing, Postage etc.	0	0	0	0
TOTAL CAP PROJ EXP	0	0	0	0
ENDING BALANCE (DEFICIT)	\$ (431,859)	\$ (431,859)	\$ (431,859)	\$ (431,859)

* Month and YTD Revenue Actuals and Budget amounts exclude budgeted transfers to Capital Projects and R&R Funds.

** Budget amounts not provided in Honkamp Krueger financials; amounts obtained from ACL published documents.

*** Corrected by \$1383.55 to reflect correction in December, 2016 double entry for R&R charge

By: Rich Krasula, Treasurer of ACL Board of Directors

Rich W Krasula