



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

August 2016 , Preliminary

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	278,075	\$ 298,342	\$ (20,267)	\$ 2,273,043	\$ 2,251,124	\$ 21,919	\$ 3,056,599
DIRECT/INDIRECT EXPENSES	270,828	324,938	(54,110)	1,990,528	2,228,979	(238,451)	\$ 3,198,834
OPERATING INCOME (LOSS)	\$ 7,247	\$ (26,596)	\$ 33,843	\$ 282,515	\$ 22,145	\$ 260,370	\$ (142,235)

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 515,413		\$ 884,073	\$ 1,399,486
OTHER CASH	842,836	42		842,878
RECEIVABLES	65,001			65,001
OTHER PREPAIDS ETC.	80,564			80,564
TOTAL CURRENT	\$ 1,503,813	\$ 42	\$ 884,073	\$ 2,387,928
INVESTMENTS	\$ 253,838		\$ 166,818	\$ 420,656
Due from Capital Project Fund			\$ 431,901	\$ 431,901
PROPERTY and EQUIP (NET)	6,226,686			6,226,686
TOTAL ASSETS	\$ 7,984,337	\$ 42	\$ 1,482,792	\$ 9,467,170
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 153,277			\$ 153,277
Due to R&R Fund		\$ 431,901		\$ 431,901
DEFERRED INC & ESCROW	878,835			\$ 878,835
FUND BALANCE	6,952,224	(431,859)	\$ 1,497,100	\$ 8,017,465
TOTAL LIAB & FUND BAL	\$ 7,984,337	\$ 42	\$ 1,497,100	\$ 9,481,478

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET	REMAINING BUDGET
BEGINNING FUND BALANCE	1,497,100	1,344,887		
INCOME EARNED-Interest	598	1,755		
Annual Assessment Transfer		402,000		
TOTAL AVAILABLE	1,497,698	1,748,642		
R&R EXPENSED	17	24,450	\$ 22,200	\$ (2,250)
LAND & LAKE	14,390	105,779	\$ 246,522	140,743
BUILDING	499	83,636	112,500.00	28,864
MACHINERY & EQUIP	0	20,373	43,500.00	23,127
VEHICLE	0	31,611	40,000	8,389
F&F	0	0	105,000	105,000
319 GRANT-Shoreline/Invasive Spe	0	0	0	0
TOTAL R&R EXPENDITURES	14,906	265,850	\$ 569,722	\$ 303,872
ENDING FUND BALANCE	1,482,792	1,482,792		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,099,963	\$ 2,556,175	\$ 3,543,789
BLDG	3,547,129	1,450,362	2,096,766
EQUIP	1,658,416	1,298,235	360,181
FURN & OF	602,515	569,280	33,236
VEHICLES	373,204	286,285	86,919
OTHER INCOMPLETE PROJECTS	105,796		105,796
TOTALS	\$ 12,387,023	\$ 6,160,337	\$ 6,226,686

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ (431,859)	\$ (653,859)
Annual Assessment Transfer	0	222,000
Operating Fund Transfer	-	-
TOTAL AVAILABLE	\$ (431,859)	\$ (431,859)
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc)	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	\$ (431,859)	\$ (431,859)

* Month and YTD Actuals and Budget amounts exclude transfers to Capital Projects and R&R Funds.

By: Rich Krasula, Treasurer of ACL Board of Directors

Richard W Krasula