



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

July 2016 , Preliminary

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	343,392	\$ 340,302	\$ 3,090	\$ 1,994,969	\$ 1,952,782	\$ 42,187	\$ 3,056,599
DIRECT/INDIRECT EXPENSES	319,105	386,272	\$ (67,167)	1,719,700	1,904,041	\$ (184,341)	\$ 3,198,834
OPERATING INCOME (LOSS)	\$ 24,287	\$ (45,970)	\$ 70,257	\$ 275,269	\$ 48,741	\$ 226,527	\$ (142,235)

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 499,672		\$ 898,942	\$ 1,398,613
OTHER CASH	1,030,596	42		1,030,638
RECEIVABLES	74,850			74,850
OTHER PREPAIDS ETC.	72,274			72,274
<b>TOTAL CURRENT</b>	<b>\$ 1,677,392</b>	<b>\$ 42</b>	<b>\$ 898,942</b>	<b>\$ 2,576,375</b>
INVESTMENTS	\$ 253,665		\$ 166,257	\$ 419,923
Due from Capital Project Fund			\$ 431,901	\$ 431,901
PROPERTY and EQUIP (NET)	6,252,546			6,252,546
<b>TOTAL ASSETS</b>	<b>\$ 8,183,604</b>	<b>\$ 42</b>	<b>\$ 1,497,100</b>	<b>\$ 9,680,745</b>
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 161,906			\$ 161,906
Due to R&R Fund		\$ 431,901		\$ 431,901
DEFERRED INC & ESCROW	1,102,859			\$ 1,102,859
FUND BALANCE	6,918,838	(431,859)	\$ 1,497,100	\$ 7,984,079
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 8,183,604</b>	<b>\$ 42</b>	<b>\$ 1,497,100</b>	<b>\$ 9,680,745</b>

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,099,963	\$ 2,534,779	\$ 3,565,184
BLDG	3,547,129	1,442,873	2,104,255
EQUIP	1,658,416	1,291,375	367,041
FURN & OF	602,515	567,929	34,586
VEHICLES	373,204	282,631	90,573
OTHER INCOMPLETE PROJECTS	90,907		90,907
<b>TOTALS</b>	<b>\$ 12,372,134</b>	<b>\$ 6,119,588</b>	<b>\$ 6,252,546</b>

\* Month and YTD Actuals and Budget amounts exclude transfers to Capital Projects and R&R Funds.

By: Rich Krasula, Treasurer of ACL Board of Directors

Richard W Krasula

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR	
			BUDGET	REMAINING BUDGET
BEGINNING FUND BALANCE	1,507,226	1,344,887		
INCOME EARNED-Interest	38	1,157		
Annual Assessment Transfer		402,000		
<b>TOTAL AVAILABLE</b>	<b>1,507,265</b>	<b>1,748,043</b>		
R&R EXPENSED	0	24,433	\$ 22,200	\$ (2,233)
LAND & LAKE	8,896	91,389	\$ 246,522	155,133
BUILDING	0	83,137	112,500.00	29,363
MACHINERY & EQUIP	1,269	20,373	43,500.00	23,127
VEHICLE	0	31,611	40,000	8,389
F&F	0	0	105,000	105,000
319 GRANT-Shoreline/Invasive Sp	0	0	0	0
<b>TOTAL R&amp;R EXPENDITURES</b>	<b>10,165</b>	<b>250,944</b>	<b>\$ 569,722</b>	<b>\$ 318,778</b>
<b>ENDING FUND BALANCE</b>	<b>1,497,100</b>	<b>1,497,100</b>		

Includes \$11,948 for Weed Sprayer, Beer Cooler/Freezer and Pontoon Trailer moved from R&R Depreciable to R&R Expenses

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
	BEGINNING BALANCE	\$ (431,859)
Annual Assessment Transfer	0	222,000
Operating Fund Transfer	-	-
<b>TOTAL AVAILABLE</b>	<b>\$ (431,859)</b>	<b>\$ (431,859)</b>
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc)	0	0
<b>TOTAL CAP PROJ EXP</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ (431,859)</b>	<b>\$ (431,859)</b>