



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

June 2016 , Preliminary

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	287,717	\$ 266,170	\$ 21,547	\$ 1,651,577	\$ 1,612,480	\$ 39,097	\$ 3,056,599
DIRECT/INDIRECT EXPENSES	401,781	380,903	\$ 20,877	1,400,595	1,517,769	\$ (117,174)	\$ 3,198,834
OPERATING INCOME (LOSS)	\$ (114,064)	\$ (114,733)	\$ 670	\$ 250,982	\$ 94,712	\$ 156,271	\$ (142,235)

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
CASH MGMT FUND	\$ 488,673		\$ 909,068	\$ 1,397,741	
OTHER CASH	1,114,683	42		1,114,725	
RECEIVABLES	118,569			118,569	
OTHER PREPAIDS ETC.	85,031			85,031	
TOTAL CURRENT	\$ 1,806,956	\$ 42	\$ 909,068	\$ 2,716,066	
INVESTMENTS	\$ 253,499		\$ 166,257	\$ 419,756	
Due from Capital Project Fund			\$ 431,901	\$ 431,901	
PROPERTY and EQUIP (NET)	6,304,520			6,304,520	
TOTAL ASSETS	\$ 8,364,975	\$ 42	\$ 1,507,226	\$ 9,872,243	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 150,423			\$ 150,423	
Due to R&R Fund		\$ 431,901		\$ 431,901	
DEFERRED INC & ESCROW	1,329,468			\$ 1,329,468	
FUND BALANCE	6,885,085	(431,859)	\$ 1,507,226	\$ 7,960,452	
TOTAL LIAB & FUND BAL	\$ 8,364,975	\$ 42	\$ 1,507,226	\$ 9,872,243	

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,099,963	\$ 2,513,384	\$ 3,586,579
BLDG	3,527,668	1,435,384	2,092,284
EQUIP	1,651,104	1,284,514	366,590
FURN & OF	602,515	566,579	35,936
VEHICLES	386,401	314,345	72,057
OTHER INCOMPLETE PROJECTS	151,074		151,074
TOTALS	\$ 12,418,726	\$ 6,114,206	\$ 6,304,520

REPLACEMENT & RENOVATION FUND				
	FISCAL YEAR		REMAINING	
	MONTH	YEAR-TO-DATE	BUDGET	BUDGET
BEGINNING FUND BALANCE	1,533,584	1,344,887		
INCOME EARNED-Interest	37	1,119		
Annual Assessment Transfer		402,000		
TOTAL AVAILABLE	1,533,621	1,748,005		
R&R EXPENSED	0	12,485	\$ 22,200	\$ 9,715
LAND & LAKE	16,646	82,493	\$ 246,522	\$ 164,029
BUILDING	7,482	83,137	112,500.00	29,363
MACHINERY & EQUIP	0	31,053	43,500.00	12,447
VEHICLE	2,267	31,611	40,000	8,389
F&F	0	0	105,000	105,000
319 GRANT-Shoreline/Invasive Spe	0	0	0	0
TOTAL R&R EXPENDITURE:	26,395	240,779	\$ 569,722	\$ 328,943
ENDING FUND BALANCE	1,507,226	1,507,226		

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ (431,859)	\$ (653,859)
Annual Assessment Transfer	0	222,000
Operating Fund Transfer	-	-
TOTAL AVAILABLE	\$ (431,859)	\$ (431,859)
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc)	0	0
	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	\$ (431,859)	\$ (431,859)

* Month and YTD Actuals and Budget amounts exclude transfers to Capital Projects and R&R Funds.

By: Rich Krasula, Treasurer of ACL Board of Directors

Richard W Krasula