



**APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION**  
May 2016 , Preliminary

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
<b>REVENUES</b>	317,362	\$ 326,886	\$ (9,524)	\$ 1,623,860	\$ 1,606,310	\$ 17,550	\$ 3,680,599
<b>DIRECT/INDIRECT EXPENSES *</b>	317,977	334,857	\$ (16,880)	1,235,334	1,334,108	\$ (98,774)	\$ 3,632,156
<b>OPERATING INCOME (LOSS)</b>	\$ (615)	\$ (7,971)	\$ 7,356	\$ 388,526	\$ 272,202	\$ 116,324	\$ 48,443

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
CASH MGMT FUND	\$ 461,472		\$ 935,426	\$ 1,396,898	
OTHER CASH	1,323,509	42		1,323,551	
RECEIVABLES	187,486			187,486	
OTHER PREPAIDS ETC.	87,525			87,525	
<b>TOTAL CURRENT</b>	<b>\$ 2,059,991</b>	<b>\$ 42</b>	<b>\$ 935,426</b>	<b>\$ 2,995,459</b>	
INVESTMENTS	\$ 253,327		\$ 166,257	\$ 419,584	
Due from Capital Project Fund			\$ 431,901	\$ 431,901	
PROPERTY and EQUIP (NET)	6,317,958			6,317,958	
<b>TOTAL ASSETS</b>	<b>\$ 8,631,276</b>	<b>\$ 42</b>	<b>\$ 1,533,584</b>	<b>\$ 10,164,902</b>	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 166,189			\$ 166,189	
Due to R&R Fund		\$ 431,901		\$ 431,901	
DEFERRED INC & ESCROW	1,543,598			\$ 1,543,598	
FUND BALANCE	6,921,489	(431,859)	\$ 1,533,584	\$ 8,023,214	
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 8,631,276</b>	<b>\$ 42</b>	<b>\$ 1,533,584</b>	<b>\$ 10,164,902</b>	

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,099,963	\$ 2,492,236	\$ 3,607,727
BLDG	3,471,927	1,427,954	2,043,974
EQUIP	1,651,104	1,277,755	373,349
FURN & OF	602,515	565,229	37,286
VEHICLES	386,401	311,199	75,202
OTHER INCOMPLETE PROJECTS	180,420		180,420
<b>TOTALS</b>	<b>\$ 12,392,331</b>	<b>\$ 6,074,373</b>	<b>\$ 6,317,958</b>

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR REMAINING	
			BUDGET	BUDGET
<b>BEGINNING FUND BALANCE</b>	1,597,595	1,344,887		
INCOME EARNED-Interest	587	1,081		
Annual Assessment Transfer		402,000		
<b>TOTAL AVAILABLE</b>	<b>1,598,181</b>	<b>1,747,968</b>		
R&R EXPENSED	0	12,485	\$ 22,200	\$ 9,715
LAND & LAKE	2,646	65,848	\$ 246,522	180,674
BUILDING	61,934	75,655	112,500.00	36,845
MACHINERY & EQUIP	0	31,053	43,500.00	12,447
VEHICLE	17	29,344	40,000	10,656
F&F	0	0	105,000	105,000
319 GRANT-Shoreline/Invasive Spe	0	0	0	0
<b>TOTAL R&amp;R EXPENDITURE!</b>	<b>64,597</b>	<b>214,384</b>	<b>\$ 569,722</b>	<b>\$ 355,338</b>
<b>ENDING FUND BALANCE</b>	<b>1,533,584</b>	<b>1,533,584</b>		

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
<b>BEGINNING BALANCE</b>	\$ (431,859)	\$ (653,859)
Annual Assessment Transfer	0	222,000
Operating Fund Transfer	-	-
<b>TOTAL AVAILABLE</b>	<b>\$ (431,859)</b>	<b>\$ (431,859)</b>
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc	0	0
	0	0
<b>TOTAL CAP PROJ EXP</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ (431,859)</b>	<b>\$ (431,859)</b>

\* Month and YTD Actuals include depreciation; Budgeted amounts include an estimated Annual Depreciation of \$472,722, not a budgeted item.

By: Rich Krasula, Treasurer of ACL Board of Directors

**Rich W Krasula**