



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION  
April 2016, Preliminary

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES	295,140	\$ 292,450	\$ 2,690	\$ 1,306,498	\$ 1,279,424	\$ 27,074	\$ 3,680,599
DIRECT/INDIRECT EXPENSES *	272,332	259,730	\$ 12,602	917,357	999,250	\$ (81,894)	\$ 3,632,156
OPERATING INCOME (LOSS)	\$ 22,808	\$ 32,720	\$ (9,911)	\$ 389,142	\$ 280,174	\$ 108,968	\$ 48,443

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
CASH MGMT FUND	\$ 396,043		\$ 999,983	\$ 1,396,027	
OTHER CASH	1,465,919	42		1,465,961	
RECEIVABLES	252,993			252,993	
OTHER PREPAIDS ETC.	83,183			83,183	
<b>TOTAL CURRENT</b>	<b>\$ 2,198,140</b>	<b>\$ 42</b>	<b>\$ 999,983</b>	<b>\$ 3,198,165</b>	
INVESTMENTS	\$ 253,160		\$ 165,710	\$ 418,870	
Due from Capital Project Fund			\$ 431,901	\$ 431,901	
PROPERTY and EQUIP (NET)	6,292,906			6,292,906	
<b>TOTAL ASSETS</b>	<b>\$ 8,744,206</b>	<b>\$ 42</b>	<b>\$ 1,597,595</b>	<b>\$ 10,341,842</b>	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 127,791			\$ 127,791	
Due to R&R Fund		\$ 431,901		\$ 431,901	
DEFERRED INC & ESCROW	1,758,908			\$ 1,758,908	
FUND BALANCE	6,857,507	(431,859)	\$ 1,597,595	\$ 8,023,242	
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 8,744,206</b>	<b>\$ 42</b>	<b>\$ 1,597,595</b>	<b>\$ 10,341,842</b>	

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,099,963	\$ 2,471,088	\$ 3,628,875
BLDG	3,471,927	1,420,811	2,051,116
EQUIP	1,651,104	1,270,996	380,108
FURN & OF	602,515	563,879	38,636
VEHICLES	386,401	308,054	78,348
OTHER INCOMPLETE PROJECTS	115,823		115,823
<b>TOTALS</b>	<b>\$ 12,327,734</b>	<b>\$ 6,034,828</b>	<b>\$ 6,292,906</b>

\* Month and YTD Actuals include depreciation; Budgeted amounts include an estimated Annual Depreciation of \$472,722, not a budgeted item.

By: Rich Krasula, Treasurer of ACL Board of Directors

Richard W. Krasula

REPLACEMENT & RENOVATION FUND				
	MONTH		FISCAL YEAR REMAINING	
	MONTH	YEAR-TO-DATE	BUDGET	BUDGET
BEGINNING FUND BALANCE	1,608,920	1,344,887		
INCOME EARNED-Interest	41	495		
Annual Assessment Transfer		402,000		
<b>TOTAL AVAILABLE</b>	<b>1,608,961</b>	<b>1,747,381</b>		
R&R EXPENSED	4,131	12,485	\$ 22,200	\$ 9,715
LAND & LAKE	276	63,202	\$ 246,522	183,320
BUILDING	102	13,721	112,500.00	98,779
MACHINERY & EQUIP	5,725	31,053	43,500.00	12,447
VEHICLE	1,132	29,327	40,000	10,673
F&F	0	0	105,000	105,000
319 GRANT-Shoreline/Invasive Spe	0	0	0	0
<b>TOTAL R&amp;R EXPENDITURE</b>	<b>11,367</b>	<b>149,787</b>	<b>\$ 569,722</b>	<b>\$ 419,935</b>
<b>ENDING FUND BALANCE</b>	<b>1,597,595</b>	<b>1,597,595</b>		

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ (653,859)	\$ (653,859)
Annual Assessment Transfer	222,000	222,000
Operating Fund Transfer	-	-
<b>TOTAL AVAILABLE</b>	<b>\$ (431,859)</b>	<b>\$ (431,859)</b>
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc	0	0
	0	0
<b>TOTAL CAP PROJ EXP</b>	<b>0</b>	<b>0</b>
<b>ENDING BALANCE (DEFICIT)</b>	<b>\$ (431,859)</b>	<b>\$ (431,859)</b>