



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
March 2016, Preliminary

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES	276,977	\$ 279,079	\$ (2,103)	\$ 1,011,358	\$ 986,974	\$ 24,384	\$ 3,680,599
DIRECT/INDIRECT EXPENSES *	222,984	257,862	\$ (34,878)	645,024	739,520	\$ (94,496)	\$ 3,632,156
OPERATING INCOME (LOSS)	\$ 53,992	\$ 21,217	\$ 32,776	\$ 366,333	\$ 247,454	\$ 118,879	\$ 48,443

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
CASH MGMT FUND	\$ 383,876		\$ 1,011,309	\$ 1,395,185
OTHER CASH	1,595,558	42		1,595,600
RECEIVABLES	261,436			261,436
OTHER PREPAIDS ETC.	89,369			89,369
TOTAL CURRENT	\$ 2,330,240	\$ 42	\$ 1,011,309	\$ 3,341,590
INVESTMENTS	\$ 252,988		\$ 165,710	\$ 418,699
Due from Capital Project Fund			\$ 431,901	\$ 431,901
PROPERTY and EQUIP (NET)	6,325,215			6,325,215
TOTAL ASSETS	\$ 8,908,443	\$ 42	\$ 1,608,920	\$ 10,517,405
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 110,887			\$ 110,887
Due to R&R Fund		\$ 431,901		\$ 431,901
DEFERRED INC & ESCROW	1,970,093			\$ 1,970,093
FUND BALANCE	6,827,463	(431,859)	1,608,920	\$ 8,004,524
TOTAL LIAB & FUND BAL	\$ 8,908,443	\$ 42	\$ 1,608,920	\$ 10,517,405

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,099,963	\$ 2,449,941	\$ 3,650,023
BLDG	3,471,927	1,413,668	2,058,259
EQUIP	1,651,104	1,264,237	386,867
FURN & OF	602,515	562,529	39,986
VEHICLES	386,401	304,908	81,493
OTHER INCOMPLETE PROJECTS	108,587		108,587
TOTALS	\$ 12,320,498	\$ 5,995,283	\$ 6,325,215

* Month and YTD Actuals include depreciation; Budgeted amounts include an estimated Annual Depreciation of \$472,722, not a budgeted item.

By: Rich Krasula, Treasurer of ACL Board of Directors

Richard W. Krasula

REPLACEMENT & RENOVATION FUND				
	MONTH		YEAR-TO-DATE	
	BUDGET	REMAINING	BUDGET	BUDGET
BEGINNING FUND BALANCE	1,262,143		1,344,887	
INCOME EARNED-Interest	43		453	
Annual Assessment Transfer	402,000		402,000	
TOTAL AVAILABLE	\$ 1,664,186		\$ 1,747,340	
R&R EXPENSED	\$ 4,670		\$ 8,354	\$ 6,200
LAND & LAKE	722		62,926	\$ 246,522
BUILDING	1,199		13,619	112,500.00
MACHINERY & EQUIP	22,267		25,327	43,500.00
VEHICLE	28,194		28,194	40,000
F&F	(1,786)		0	121,000
319 GRANT-Shoreline/Invasive Spe	0		0	0
TOTAL R&R EXPENDITURE	\$ 55,266		\$ 138,420	\$ 569,722
ENDING FUND BALANCE	\$ 1,608,920		\$ 1,608,920	

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
	BUDGET	BUDGET
BEGINNING BALANCE	\$ (653,859)	\$ (653,859)
Annual Assessment Transfer	222,000	222,000
Operating Fund Transfer	-	-
TOTAL AVAILABLE	\$ (431,859)	\$ (431,859)
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc)	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	\$ (431,859)	\$ (431,859)