



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION
February 2016, Preliminary

	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES	418,109	\$ 400,182	\$ 17,927	\$ 734,381	\$ 707,895	\$ 26,486	\$ 3,680,599
DIRECT/INDIRECT EXPENSES *	273,371	228,322	\$ 45,049	485,316	481,658	\$ 3,658	\$ 3,632,156
OPERATING INCOME (LOSS)	\$ 144,738	\$ 171,860	\$ (27,122)	\$ 249,066	\$ 226,237	\$ 22,828	\$ 48,443

STATEMENT OF FINANCIAL POSITION					
ASSETS	Operations	Cap Projects	R&R	COMBINED	
CASH MGMT FUND	\$ 328,000		\$ 442,532	\$ 770,532	
OTHER CASH	2,235,181	42		2,235,223	
RECEIVABLES	446,228			446,228	
OTHER PREPAIDS ETC.	23,029			23,029	
TOTAL CURRENT	\$ 3,032,438	\$ 42	\$ 442,532	\$ 3,475,011	
INVESTMENTS	\$ 252,828		\$ 165,710	\$ 418,538	
Due from Capital Project Fund			\$ 653,901	\$ 653,901	
PROPERTY and EQUIP (NET)	6,317,848			6,317,848	
TOTAL ASSETS	\$ 9,603,114	\$ 42	\$ 1,262,143	\$ 10,865,298	
LIABILITIES AND FUND BALANCE					
CURRENT	\$ 128,015			\$ 128,015	
Due to R&R Fund		\$ 653,901		\$ 653,901	
DEFERRED INC & ESCROW	2,187,816			2,187,816	
FUND BALANCE	7,287,283	(653,859)	1,262,143	\$ 7,895,567	
TOTAL LIAB & FUND BAL	\$ 9,603,114	\$ 42	\$ 1,262,143	\$ 10,865,298	

REPLACEMENT & RENOVATION FUND				
	MONTH	YEAR-TO-DATE	FISCAL YEAR REMAINING	
			BUDGET	BUDGET
BEGINNING FUND BALANCE	1,320,865	1,344,887		
INCOME EARNED-Interest	389	410		
Annual Assessment Transfer	0	0		
TOTAL AVAILABLE	\$ 1,321,254	\$ 1,345,297		
RESERVE STUDY UPDATE	\$ -	\$ -	\$ -	\$ -
LAND & LAKE EXPENSES	42,397	62,204	\$ 246,522	184,318
BUILDING EXPENSES	11,866	12,420	112,500.00	100,080
MACHINERY & EQUIP EXPENSES	3,061	3,061	43,500.00	40,439
VEHICLE EXPENSES	0	0	40,000	40,000
F&F Expenses	1,786	5,470	127,200	121,730
319 GRANT-Shoreline/Invasive Spe	0	0	0	0
TOTAL R&R EXPENDITURE	\$ 59,111	\$ 83,154	\$ 569,722	\$ 486,568
ENDING FUND BALANCE	\$ 1,262,143	\$ 1,262,143		

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 6,091,546	\$ 2,428,793	\$ 3,662,753
BLDG	3,471,927	1,406,525	2,065,402
EQUIP	2,240,558	1,818,657	421,901
VEHICLES	386,401	301,762	84,639
OTHER INCOMPLETE PROJECTS	83,154		83,154
TOTALS	\$ 12,273,586	\$ 5,955,738	\$ 6,317,848

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ (653,859)	\$ (653,859)
Annual Assessment Transfer		-
Operating Fund Transfer		-
TOTAL AVAILABLE	\$ (653,859)	\$ (653,859)
ARCHITECT	\$ -	\$ -
ENGINEERING	0	0
CONTRACTOR PAYMENTS	0	0
EQUIPMENT (Pool)	0	0
INTEREST	0	0
LOAN PREPAYMENT IND.	0	0
OTHER (Financing, Postage etc)	0	0
	0	0
TOTAL CAP PROJ EXP	0	0
ENDING BALANCE (DEFICIT)	\$ (653,859)	\$ (653,859)

* Month and YTD Actuals include depreciation; Budgeted amounts include an estimated Annual Depreciation of \$472,722, not a budgeted item.

By: Rich Krasula, Treasurer of ACL Board of Directors

Richard W. Krasula